

Grandview Tenant COVID-19 Rent Collection Policy

March 24, 2020

Grandview lease payments:

Policy per lease agreement: Rent due on or before the 10th day of the month. Late fee of \$75 plus \$10 per additional day after the 10th of the month.

Policy during COVID-19: Following disruptions to the CU Boulder campus and our community as a result of the COVID-19 outbreak, we are making some adjustments to our rent collection policy for residential tenants.

For all Grandview tenants who can provide a “Letter of Hardship” and supporting documentation of unemployment or economic hardship, RES will defer rental payments for the months of April 2020 and May 2020 with no late fees. Accounts must be settled by June 1st, 2020.

For tenants who will not be renewing their leases for the 2020-2021 term, upon request, we will allow an option for tenants to terminate their lease for the remainder of the term with no penalty. Early termination applies to all tenants on the lease.