

PSCI 3213
International Political Economy
FALL 2020
Time MW 4:10–5:25 PM

Professor: Dr. Clara Park
Contact: clara.park@colorado.edu
Office Hours: W 2-4 PM via Zoom

This is an advanced undergraduate course in International Political Economy (IPE), focusing on the following topics: international trade, international investment, international monetary system, international development, and international migration. While this course has no formal prerequisites, students will benefit significantly from having taken PSCI 2223 (or IAFS 1000) and ECON 2010 (microeconomics) or ECON 2020 (macroeconomics). Students without this background may need to do some additional reading beyond the assignments for this course.

How to Succeed in this Course

This class is an active learning course in which students will actively participate in class discussions and group activities. It also encourages students to think critically and write persuasively. Research has shown that active learning helps students learn better than passively listening to lectures. Students will learn how to effectively and respectfully communicate their ideas and collaborate with others.

Inclusive Excellence: We respect each other, and we appreciate the opportunity we have to learn from each other. We treat others as we would like to be treated. Each of us shares the responsibility for making our class and the university into a better place. There is zero-tolerance for racist, sexist, homophobic, or other discriminatory behavior in our class.

Course Learning Objectives

- _ Examine pros and cons of an argument
- _ Understand theories of international political economy
- _ Understand actors and their preferences in international economic negotiations
- _ Analyze institutions in international trade, finance, and development
- _ Examine financial crises and global governance in international finance
- _ Analyze politics of economic development

Reading Materials

- _ Thomas Oatley. 2019. International Political Economy. 6th ed. Longman/Routledge (main text).
- _ Other readings will be available on Canvas.

Course Requirements and Grade Policy

The course will mix lecture with group discussion. As the grading policy below indicates, class participation is very important.

Grading Policy:

1. Midterm (20%) – Oct. 14
2. Final Exam (25%) – TBD. Check CU Portal
3. Book Review (10%) - Sept. 25
4. Short paper (15%) - Nov. 6
5. Participation & Quizzes (30%)

(a) Discussion questions and participation (10%) – you will sign up for four class sessions and post a discussion question to Canvas by **Sunday 9 PM** before your respective class.

(b) Group work during class (10%)

(c) Quizzes(10%)

Assignments

Exams

There will be one mid-term exam and one final exam. The exam is expected to take an hour to an hour and half. Allowing for additional time with technology, you will have three hours within the 48 hour window set in the schedule below. Because you have 48 hours, no late submissions will be accepted. Start early! Final exam will follow the Final Examination Policy and schedule set by the University.

The exams are open-book essay exams; however, you must submit your own work and must not consult anyone. You will cite sources for ideas that are not your own. If you collude or plagiarize, you will receive a 0 for the assignment and further disciplinary action per CU Honor Code.

Book Review

You will write a book review of 1500 words from a list of selected books (on Canvas). Please summarize and analyze the argument and evidence, and provide your own response to the book. You can compare and contrast with other readings from the class as well. More information on this assignment will be available on Canvas.

Short paper

You will write a short paper of 1500 words on an assigned prompt from lectures and readings. They are due (**Nov. 6**) one week after the paper topic is assigned (**Oct. 30**). More information on this assignment will be available on Canvas.

Discussion, Participation & Quizzes

Participation is comprised of three main components: group work, discussion questions, and quizzes.

- Discussion Question: You will sign up for four classes in which you will submit a discussion question to Canvas by **Sunday 9 PM** before your respective class. You can change these slots to days with available slots. I would advise you to get these in early.
- Group work: There will be group work (discussion and worksheets) in breakout rooms. You will take a role of a facilitator, recorder, and reporter. You will take each role at least twice.
- Quizzes: There will also be quizzes during class to test your comprehension. I will drop two lowest grades at the end of the semester.

Participation Make-Up: If you miss a class, you can make up in-class participation with a 500 word-memo on class readings in addition to any class worksheet handed out that day (available on Canvas). These memos will not be accepted throughout the semester but only on Monday, **Dec. 2**. The submission box will be open for 24 hours on Dec. 2 between 12:00 AM-11:59 PM (MST). It is your responsibility to schedule this date in your calendar and submit appropriate assignments. No early or late submission will be accepted.

Grading Policies

You must complete all course requirements laid out above to receive a non-failing grade in the course. **All assignments must be submitted to Canvas. No email submission will be accepted.**

- Here is my numerical grade scale: A 100-94, A- 90-93, B+ 87-89, B 83-86, B- 80-82, C+ 77-79, C

73-76, C- 70-72, D+ 67-69, D 63-66, D- 60-62, F below 60

- **Do not plagiarize.** You must always cite other people's work—whether it be factual information, arguments, or opinion. You must use quotation marks and provide proper citations when you use exact words of another author. You also need to cite an author whose argument you summarize or paraphrase in your papers. Your papers must provide citations and a list of references for the sources of facts you use in them.

To copy text or ideas from another source without appropriate reference is plagiarism and will result in a failing grade for your assignment and usually further disciplinary action by [CU Honors Council](#).

- Regrading Policy: If you have a grade complaint for your exams, you must submit a written grade grievance to me. You must wait at least 48 hours before submitting a grade grievance, and must submit it within four days (96 hours) of receiving the graded exam. This formal grade grievance must address why you believe you were unfairly graded, with specific details and supporting evidence along with the original graded exam. Once you file a formal grade grievance to me, **I will regrade the *entire* exam. Keep in mind that after regrading your grade may be lower than the one you received initially.** If this process cannot resolve the matter, I will address any further grievances according to the College Policy on Grade Appeals.

University Policies

Classroom Behavior

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on [classroom behavior](#) and the [Student Code of Conduct](#).

Requirements for COVID-19

As a matter of public health and safety due to the pandemic, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements, and public health orders in place to reduce the risk of spreading infectious disease. Required safety measures at CU Boulder relevant to the classroom setting include:

- maintain 6-foot distancing when possible,
- wear a face covering in public indoor spaces and outdoors while on campus consistent with state and county health orders,
- clean local work area,
- practice hand hygiene,
- follow public health orders, and
- if sick and you live off campus, do not come onto campus (unless instructed by a CU Healthcare professional), or if you live on-campus, please alert [CU Boulder Medical Services](#).

Students who fail to adhere to these requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to [Student Conduct and Conflict Resolution](#). For more information, see the policies on [COVID-19 Health and Safety](#) and [classroom behavior](#) and the [Student Code of Conduct](#). If you require accommodation because a disability prevents you from fulfilling these safety measures, please see the “Accommodation for Disabilities” statement on this syllabus.

Before returning to campus, all students must complete the [COVID-19 Student Health and Expectations Course](#). Before coming on to campus each day, all students are required to complete a [Daily Health Form](#).

Students who have tested positive for COVID-19, have symptoms of COVID-19, or have had close contact with someone who has tested positive for or had symptoms of COVID-19 must stay home and complete the [Health Questionnaire and Illness Reporting Form](#) remotely. In this class, if you are sick or quarantined, send me an email and we can discuss your course plan. Because of FERPA student privacy laws, you do not need to state the nature of your illness when alerting me.

Accommodation for Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

Preferred Student Names and Pronouns

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (honor@colorado.edu); 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the [Honor Code Office website](#).

Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

The University of Colorado Boulder (CU Boulder) is committed to fostering an inclusive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or

domestic violence), stalking, or protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#).

Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, send me an email in the beginning of the semester informing me of your schedule conflict. See the [campus policy regarding religious observances](#) for full details.

Course Readings

Students are required to complete the reading assignments by the associated date. Additional short readings (e.g. news articles) may be assigned. **Please check Canvas for latest updates and changes.**

Part I. Theoretical Foundations

Week 1. Introduction to International Political Economy (8/24, 8/26)

_ Oatley Ch. 1

Week 2. Theoretical Foundations (8/31, 9/2)

_Katzenstein, Peter J., Robert O. Keohane, and Stephen D. Krasner. 1998. International Organization and the Study of World Politics. *International Organization* 52 (4): 645- 685.

_Fearon, James. 1991. Counterfactuals and Hypothesis Testing in Political Science. *World Politics*. 169-195.

_Koremenos, Barbara, Charles Lipson, and Duncan Snidal. 2001. The Rational Design of International Institutions. *International Organization* 55 (4): 761-799.

_ Rosendorff, B. Peter, and Helen V. Milner. 2001. The Optimal Design of International Trade Institutions: Uncertainty and Escape. *International Organization* 55 (4): 829-57.

Part II. International Trade

Week 3. The Political Economy of International Trade Cooperation (9/9)

_ Oatley Ch. 2 & 3

_ Steinberg, Richard H. 2002. In the Shadow of Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO. *International Organization* 56 (2): 339-374.

Week 4. Society and State in Trade Politics (9/14, 9/16)

_ Oatley Ch. 4 & 5

_ Michael Hiscox. The Domestic Sources of Foreign Economic Policies. (Ravenhill Ch. 4)

_ Andrew Moravcsik. 1997. Taking Preferences Seriously: A Liberal Theory of International Politics. *International Organization* 51 (4): 513-553.

_ Stephen Krasner. 1976. State Power and the Structure of International Trade. *World Politics* 28 (3): 317-347.

Week 5. Trade and Development (9/21, 9/23)

_ Oatley Ch. 6 & 7

Book Review due: September 25, 9:00 PM

Part III. International Finance

Week 6. International Monetary System (9/28, 9/30)

_ Oatley Ch. 10, 11, 12, 13

_ Copelovitch, Mark, Jeffrey Frieden, and Stefanie Walter. 2016. The Political Economy of the Euro Crisis. *Comparative Political Studies* 49 (7): 811-840.

Week 7. Developing Countries and International Finance (10/5, 10/7)

_ Oatley Ch. 14 & 15

_ Broz, Lawrence and Jeffrey Frieden. 2001. The Political Economy of International Monetary Relations. *Annual Review of Political Science* (4): 317-343.

Week 8. Global Financial Crisis & Global Governance (10/12, 10/14)

_ Oatley Ch. 11

_ Greenspan, Alan. 2013. Never Saw it Coming. *Foreign Affairs*.

_ Kindleberger, Charles and Robert Aliber. 2011. *Manias, Panics and Crashes: A History of Financial Crises* (6th edition), Ch. 1, 14. New York: Palgrave Macmillan.

Midterm: Oct. 14, 9 PM

Part IV. MNCs

Week 9. MNCs and Global Value Chain (10/19, 10/21)

_ Oatley Ch. 8 & 9.

_ Gereffi, Gary, Humphrey, John, Sturgeon, Timothy. 2005. The Governance of Global Value Chains. *Review of International Political Economy* 12(1): 78-104.

_ Feenstra, Robert. 1998. Integration of Trade and Disintegration of Production in the Global Economy. *Journal of Economic Perspectives* 12 (4): 31-50.

Week 10. Regulations and MNCs (10/26, 10/28)

_ Mansfield, Edward D. and Marc L. Busch. 1995. The Political Economy of Nontariff Barriers: A Cross-National Analysis. *International Organization* 49 (4): 723-749.

_ Vogel, David. 2008. Private Global Business Regulation. *Annual Review of Political Science* 11: 261-282.

Week 11. Competition Policy (11/2, 11/4)

_ Baumol, William, Robert Litan, and Carl Schramm. 2007. *Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity*, New Haven: Yale University Press, Ch.4, 60-92.

_ Bremmer, Ian. 2009. State Capitalism Comes of Age: The End of the Free Market? *Foreign Affairs*.

_ Gerber, David. Ch. 4. Globalization and Competition Law: Conflict, Uncertainty, and the Promise of Convergence

_ UNCTAD Report. 2008. Recent Important Competition Cases Involving More than One Country.

Short Paper due: Nov. 6, 9:00 PM

Part V. Development and Globalization

Week 12. Politics of Economic Development (11/9, 11/11)

_ Rudra, Nita and Stephan Haggard. 2005. Globalization, Democracy, and Effective Welfare Spending in the Developing World. *Comparative Political Studies* 38 (9): 1015-1049.

_ Dunning, Thad. 2005. Resource Dependence, Economic Performance, and Political Stability. *Journal of Conflict Resolution* 49 (4): 451-482.

_ Ross, Michael L. 1999. Review: The Political Economy of the Resource Curse. *World Politics* 51 (2): 297-322.

Week 13. Aid and Development (11/16, 11/18)

_ Alesina, Alberto, and David Dollar. 2000. Who Gives Foreign Aid to Whom and Why? *Journal of Economic Growth* 5 (1): 33-63.

_ Bueno de Mesquita, Bruce, and Alastair Smith. 2009. A Political Economy of Aid. *International Organization* 63 (2): 309-340.

_ Milner, Helen V., and Dustin H. Tingley. 2010. The Political Economy of U.S. Foreign Aid: American Legislators and the Domestic Politics of Aid. *Economics & Politics* 22 (2): 2002-32.

_ Peters, Margaret. *Trading Barriers*. New York: Princeton Press, Ch.2.

Week 14. IPE and Security (11/23, 11/25)

_ Hirschman, Albert O. 1980 (1945). *National Power and the Structure of Foreign Trade*. Berkeley, CA: University of California Press, Ch. 1.

_ Drezner, Daniel 2003. The Hidden Hand of Economic Coercion. *International Organization* 57 (3): 643-659.

_ Gartzke, Erik. 2007. The Capitalist Peace. *American Journal of Political Science* 51 (1): 166-191.

Week 15. Globalization and Automation (11/30, 12/2)

_Eilstrup-Sangiovanni, Mette, Stephanie C. Hoffman. 2020. Of the Contemporary Global Order, Crisis, and Change. *Journal of European Public Policy* 27 (7): 1077-1089.

-Harari, Yuval Noah. Work. *21 Lessons for the 21st Century*. New York: Random House.

Week 16. New Frontiers (12/7)

_Mayer, Frederick, and Gary Gereffi. 2010. Regulation and Economic Globalization: Prospects and Limits of Private Governance. *Business and Politics* 12 (3):1-25.

_Akerlof, George A. 2002. Behavioral Macroeconomics and Macroeconomic Behavior. *American Economic Review* 92 (3): 411-433.

Final Exam. TBD.