

# PSCI 3213-200: International Political Economy

Summer 2020

Mon-Fri 2:30-4:05PM (MST)

Instructor: Brendan J. Connell  
E-mail: [brendan.connell@colorado.edu](mailto:brendan.connell@colorado.edu)

Office Hours: Virtual & by appointment  
Office: Ketchum 236

## **COURSE DESCRIPTION**

This is an advanced undergraduate course in the subfield of international political economy (IPE). IPE looks at the interaction between politics and international economics. The policies and institutions that comprise the global economy are inseparable from the complex world of politics. In fact, there are many important questions in international relations that cannot be answered using economic theories alone. For instance, why do countries increase trade barriers if free trade brings net economic gains to states? Why does most of Europe share a common currency while Canada, Mexico, and the United States continue to maintain their own separate currencies? Why did the Great Depression lead to a collapse of the world economy while the 2008 global financial crisis did not?

These are the types of puzzles that IPE seeks to answer. During the term, we will look at how politics shape the foreign economic policies pursued by governments as well as how changes in the global economy affect the preferences and bargaining power of state and non-state actors. The course is broadly divided into three substantive areas: (1) international trade; (2) international finance and monetary relations; and (3) international migration. The first exam will cover the first area, while the second exam will cover the latter two areas. All classes will be virtual and synchronous, but will also be recorded and posted on Canvas.

## **A NOTE ON COURSE PREREQUISITES**

Although there is no formal prerequisite for this course, I highly recommend that students obtain a sufficient background in international relations (either through PSCI-2223 or IAFS-1000) before enrolling. Prior knowledge of international economics will also prove helpful for some classes but is by no means required. When necessary, I will be sure to explain terms and concepts from macroeconomics. Students are also encouraged to come to office hours if they require additional help.

## REQUIRED MATERIALS

- Oatley, Thomas. 2018. *International Political Economy (6th Edition)*. Routledge: New York NY.
- I will post all articles and book chapters on Canvas. Otherwise, most of these readings are easily accessible through Google Scholar and/or the Norlin Library.

## GRADING

Letter grades for the course are computed as follows: **A** = 94-100; **A-** = 90-93; **B+** = 87-89 ; **B** = 83-86; **B-** = 80-82; **C+** = 77-79; **C** = 73-76; **C-** = 70-72 ; **D+** = 67-69; **D** = 64-66; **F** = <64.

Your grade for the course is comprised of the following criteria:

<b>Exam 1</b> (July 20)	25%
<b>Exam 2</b> (August 7)	30%
<b>Quizzes</b>	15%
<b>Reading Journal</b>	20%
<b>Participation &amp; Discussion Board</b>	5%
<b>Attendance</b>	5%

*Exams (55% total)*. There are two non-cumulative open-book exams for this course. Both exams will consist of two parts. For the first part, you will be given a set of IPE terms and be asked to define them in 2-3 sentences. For the second part, you will be given a selection of short response questions to answer in roughly a paragraph. Generally, the exams will test your knowledge of key concepts in IPE as well as your ability to relate the concepts and readings to real world problems. I will distribute a study guide prior to each exam.

*Quizzes (15% total)*. Throughout the duration of the term, I will administer a total of *four* “pop” quizzes at the end of class. Quizzes will also be open book and on Canvas, but you will only have 12 hours to complete them. You can expect each quiz to take you between 10-15 minutes. Typically, the quizzes will test you on the required readings for that day as well as material covered in class. At the end of the semester, I will drop your lowest quiz grade. There are no make-ups for quizzes.

*Reading Journal (20% total)*. To encourage meaningful reflection on the readings, all students are required to keep a virtual journal (as an editable Word document). You should have one journal entry (approx. 1-3 paragraphs) for each day that records your thoughts about that day’s readings. There are no strict requirements for what you should write about, but some examples might include: Things you find puzzling about a topic, unanswered questions you have about the readings, things you disagree/agree with, how the readings relate to something discussed earlier in the course, related ideas you have for future research, policy implications you draw from the readings, etc.

I will collect and grade your journal at four different points in the semester (July 14; July 22; July 29; Aug 6). On those dates, please submit your journal through Canvas. For each time you submit, I will assign you a grade based on the overall thoughtfulness of your writing. Each individual submission counts 5% toward your final grade. Late submissions will be penalized 1-percentage point per every day late.

*Participation (5%).* At the end of the semester, I will assign you a letter grade according to the quantity and quality of your participation throughout the term. Students have two options for boosting their participation grade: (1) Participating in live zoom sessions (for more on this, see section below on “Virtual Classroom Guidelines”); and (2) Submitting questions/comments to the online discussion board on Canvas. In other words, if you cannot attend the live lecture for the day, I expect you to contribute heavily on the discussion board that day.

*Attendance (5%).* I formally record attendance throughout the semester. There are two ways to “attend” class for a given day. First, you can simply log into the live Zoom session. Alternatively, if you do not attend the live session, you can still receive attendance by emailing me a 1-page (double-spaced) summary of what was covered in class that day. You must submit the summary before the beginning of the next class. Obviously, option 1 is much less work, so I would recommend all students attend live lectures. You are allowed a total of *two* absences (excused or unexcused) free of penalty. Following that, I deduct 10 percentage points from your attendance grade per every additional absence.

**I do not offer any extra credit opportunities. Please do not ask for them throughout the term.**

## OFFICE HOURS AND EMAIL POLICY

Office hours for the term are virtual and by appointment. If you would like to meet, please just send me an email with some of your available times and we will set up a meeting time. I am also readily accessible through email ([brendan.connell@colorado.edu](mailto:brendan.connell@colorado.edu)) if you have any brief questions to ask me. Note that any grade disputes cannot be discussed over email and will require a virtual appointment on Zoom.

## VIRTUAL CLASSROOM GUIDELINES

I will start up a live Zoom session about 10 minutes before class time. At that time, you will receive an email on your university account to join. Once class starts, please mute your microphone, but leave your camera on. For each lecture, I will periodically stop to ask questions or give students a chance to ask me questions. If you would like to participate, please raise your virtual hand (button located on bottom right of screen) and I will call on you. You can then unmute your microphone.

## CLASSROOM ETIQUETTE

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html>.

## CHEATING AND PLAGIARISM

I take cheating and plagiarism very seriously. All written assignments must be submitted electronically through Canvas. The penalty for plagiarism — purposeful or accidental — carries the penalty of a "0" for the assignment. A second violation automatically results in an "F" for the course. If you have any questions concerning the ground rules for what qualifies as plagiarism, please consult me in advance.

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found online.

## UNIVERSITY POLICIES

### Students with Disabilities

According to the Americans with Disabilities Act, students with disabilities should ask for "reasonable and timely" accommodations. If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner (for exam accommodations provide your letter at least one week prior to the exam) so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact Disability Services at 303-492-8671 or by e-mail at [dsinfo@colorado.edu](mailto:dsinfo@colorado.edu). If you have a temporary medical condition or injury, see Temporary Injuries under Quick Links at Disability Services website and discuss your needs with me.

## **Religious Observances**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Students in this situation can ask for “reasonable and timely” accommodations. Please review the syllabus closely and try to find out whether you have time conflicts with any of the assignments. I encourage you to do so in the first two weeks of the semester and inform me about your concerns either during my office hours or after lecture.

## **Discrimination and Harassment**

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, age, disability, creed, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

## COURSE SCHEDULE

### Tuesday, July 7 — Introduction, Syllabus, and Course Overview

*Key Questions: What is IPE? What should you expect to learn from this course?*

- Syllabus

### PART I: INTERNATIONAL TRADE

### Wednesday, July 8 — A Primer on Economic History and the Case for Free Trade

*Key Questions: What is globalization and how has it changed over time? What is so good about free trade?*

- Douglas A. Irwin. 1996. *Against the Tide: An Intellectual History of Free Trade*. Princeton University Press: Princeton, NJ. Chapter 2.
- Oatley Textbook, pp. 47-54.

### Thursday, July 9 — Domestic Preferences in Trade Policy I

*Key Questions: How should we build our theories and arguments in IPE? Why do individuals differ in their opinions toward free trade?*

- Oatley Textbook, pp. 70-80.

### Friday, July 10 — Domestic Preferences in Trade Policy II

*Key Questions: Are trade preferences really driven by economic self-interest? What explains deviation from the HO and RV models?*

Pick one:

- Hainmueller, Jens, and Michael J. Hiscox. 2006. "Learning to Love Globalization: Education and Individual Attitudes Toward Trade." *International Organization* 60 (2): 469-498.
- Rho, Sungmin, and Michael Tomz. 2017. "Why Don't Trade Preferences Reflect Economic Self-Interest?" *International Organization* 71 (S1): S85-S108.

### Monday, July 13 — From Preferences to Policies

*Key Questions: How do policymakers weigh the preferences of the "winners" and "losers" of free trade? What political institutions are best for upholding free trade?*

- Oatley Textbook, pp. 82-92.
- Bailey, Michael A., Judith Goldstein, and Barry R. Weingast. 1997. "The Institutional Roots of American Trade Policy: Politics, Coalitions, and International Trade." *World Politics* 49: pp. 309-329.

### Tuesday, July 14 — Democracy and Trade Policy

*Key Questions: Do free trade and democracy go together? Does public opinion matter for trade policy?*

- Reading Journal (Entry 1) DUE

Pick one:

- Milner, Helen, and Kieko Kubota. 2005. Why the Move to Free Trade? Democracy and Trade Policy in Developing Countries? *International Organization* 59 (1): 107-143.
- Guisinger, Alexandra. 2009. "Determining Trade Policy: Do Voters Hold Politicians Accountable?" *International Organization* 63: 533-557.

### **Wednesday, July 15 — The GATT and World Trade Organization**

*Key Questions: Why did states create the GATT/WTO? Is the WTO good or bad for developing countries?*

- Oatley Textbook, pp. 22-37 and pp. 59-68.
- Elsig, Manfred, and Philipp Stucki. 2012. "Low Income Developing Countries and WTO Litigation: Why Wake Up the Sleeping Dog?" *Review of International Political Economy* 19 (2): 292-316.

### **Thursday, July 16 — Preferential Trade Agreements and Regionalism**

*Key Questions: Do PTAs complement or contradict multilateralism? What are the advantages/disadvantages of regionalism?*

- Oatley Textbook, pp. 37-44.
- Bhagwati, Jagdish. 2008. *Termites in the Trading System: How Preferential Agreements Undermine Free Trade*. Oxford University Press: New York, NY. Chapter 3.

## **PART II: CAPITAL, EXCHANGE RATES, AND MONETARY RELATIONS**

### **Friday, July 17 — Exchange Rates, Monetary Policy, and the Impossible Trinity**

*Key Questions: What is the purpose of monetary policy? What are the trade-offs that governments face when managing monetary policy?*

- Oatley Textbook, pp. 207-217 and "The Unholy Trinity" (Gray Box on Page 262).
- Study guide for Exam 1 will be posted today.

### **Monday, July 20 — EXAM 1**

- No Readings

### **Tuesday, July 21 — The Politics of the Trinity and the Classical Gold Standard**

*Key Questions: How do states choose sides along the impossible trinity? Could the gold standard exist today?*

- Shelton, Judy. "Capitalism Needs a Sound-Money Foundation." *Wall Street Journal*. February 11, 2009.
- Oatley Textbook, Chapter 12 and "The Classical Gold Standard" pp. 213-215.

### **Wednesday, July 22 — The Rise and Fall of Bretton Woods**

*Key Questions: Why did the Bretton Woods system look the way it did? What are the factors that caused its collapse?*

- Reading Journal (Entry 2) DUE

- Oatley Textbook, pp. 217-229.

#### **Thursday, July 23 — The IMF and the Politics of Financial Crises**

*Key Questions: Is the IMF a biased organization? What is conditionality and why is it politically unpopular in borrowing countries?*

- Oatley Textbook, Chapter 14.
- Ito, Takatoshi. 2012. "Can Asia Overcome the IMF Stigma?" *American Economic Review* 102 (3): 198-202.

#### **Friday, July 24 — Foreign Direct Investment**

*Key Questions: What motivates FDI? How can developing countries attract FDI?*

- Oatley Textbook, Chapter 9.

#### **Monday, July 27 — European Economic Integration and the Euro**

*Key Questions: Why did European states create the Euro? Is monetary union a good or bad idea for Europe?*

- Oatley Textbook, Page 248-254.
- Swoboda, Alexandre. "Robert Mundell and the Theoretical Foundation for the European Monetary Union." *International Monetary Fund*. December 13, 1999. <https://www.imf.org/en/News/Articles/2015/09/28/04/54/vc121399>.

#### **Tuesday, July 28 — The Eurozone Crisis**

*Key Questions: Why did the Eurozone Crisis happen? Is austerity the solution for Greece?*

- Blyth, Mark. 2013. *Austerity: The History of a Dangerous Idea*. Oxford University Press. Chapter 3.
- Harlan, Chico, Michael Birnbaum, and Stefano Pitrelli. "E.U. Strikes Deal to Help Hardest-Hit Countries, As Strain of Coronavirus Threatens to Fracture the Bloc." *Washington Post*. April 9, 2020.

#### **Wednesday, July 29 — Global Governance During Crisis**

*Key Questions: What were the major changes to global governance following the GFC? Why was the GFC less severe than the Great Depression?*

- **Reading Journal (Entry 3) DUE**
- Drezner, Dan. 2014. "The System Worked: Global Economic Governance During the Great Recession." *World Politics* 66 (1): 123-164.

#### **Thursday, July 30 — The Rise of Chinese Capital**

*Key Questions: Is there a "Beijing Consensus"? How does the rise of China affect the international and domestic politics of finance?*

- Kennedy, Scott. 2010. "The Myth of the Beijing Consensus." *Journal of Contemporary China* 19 (65): 461-477.



- Kaplan, Stephen B. 2016. "Banking Unconditionally: The Political Economy of Chinese Finance in Latin America." *Review of International Political Economy* 23 (4): pp. 643-667.

### **PART III: INTERNATIONAL MIGRATION**

#### **Friday, July 31 — Public Opinion and Shifts in Support for Immigration Policy**

*Key Questions: What drives public attitudes toward immigration? What explains cross-national and temporal variation in immigration policy?*

- Money, Jeannette. 1997. "No Vacancy: The Political Geography of Immigration Control in Advanced Industrial Countries" *International Organization* 51 (4): 685-720.

#### **Monday, Aug 3 — Migration Patterns**

*Key Questions: What "push" and "pull" factors drive migration? Can political institutions make migration more (or less) desirable?*

- Fitzgerald, Jennifer, David Leblang, and Jessica C. Teets. 2014. "Defying the Law of Gravity: The Political Economy of International Migration." *World Politics* 66 (3): pp. 406-418.
- Cornelius, Wayne A., and Idean Salehyan. 2007. "Does Border Enforcement Deter Unauthorized Immigration? The Case of Mexican Migration to the United States of America." *Regulation & Governance* 1: 139-153.

#### **Tuesday, Aug 4 — Migration and Foreign Policy**

*Key Questions: Is international migration connected to other foreign economic policies? If so, how?*

Pick one:

- Bermeo, Sarah Blodgett, and David Leblang. 2015. "Migration and Foreign Aid." *International Organization* 69 (3): 627-657.
- Bernhard, William T., and David Leblang. 2016. "Sovereign Debt, Migration Pressure, and Government Survival." *Comparative Political Studies* 49 (7): 907-938.
- Peters, Margaret E. 2015. "Open Trade, Closed Borders: Immigration in the Era of Globalization." *World Politics* 67 (1): 114-154.
- Poast, Paul, and David Carter. 2020. "Barriers to Trade: How Border Walls Affect Trade Relations." *International Organization* 74 (1): 165-185.

#### **Wednesday, Aug 5 — The Globalization Backlash**

*Key Questions: What is populism? How should policymakers respond to popular resistance to globalization?*

- **Reading Journal (Entry 4) DUE**
- Scheve, Kenneth F., and Matthew J. Slaughter. 2018. "How to Save Globalization." *Foreign Affairs* 97 (6): 98-108.

#### **Thursday, Aug 6 — Review Session and Course Wrap-Up**

- No Readings

#### **Friday, Aug 7 — EXAM 2**

## Recommended Readings

### Economic History

- Ahamed, Liaquat. 2009. *Lords of Finance: The Bankers Who Broke the World*. Penguin.
- Clark, Gregory. 2008. *A Farewell to Alms: A Brief Economic History of the World*. Princeton University Press.
- Eichengreen, Barry. 1996. *Globalizing Capital: A History of the International Monetary System*. Princeton University Press.
- Frieden, Jeffrey A. 2007. *Global Capitalism: Its Fall and Rise in the Twentieth Century*. WW Norton & Company: New York, NY.
- Irwin, Neil. 2013. *The Alchemists: Three Central Bankers and a World on Fire*. Penguin.
- Polanyi, Karl. 1944. *The Great Transformation*. Beacon Press.

### Foreign Direct Investment

- Barry, Colin M., and Katja B. Kleinberg. 2014. "Profiting From Sanctions: Economic Coercion and US Foreign Direct Investment in Third-Party States." *International Organization* 69 (4): 881-912.
- Buthe, Tim, and Helen V. Milner. 2008. "The Politics of Foreign Direct Investment into Developing Countries: Increasing FDI through International Trade Agreements?" *American Journal of Political Science* 52 (4): 741-762.
- Elkins, Zachary, Andrew T. Guzman, and Beth A. Simmons. 2006. "Competing for Capital: The Diffusion of Bilateral Investment Treaties, 1960–2000." *International Organization* 60 (4): 811-846.
- Frieden, Jeffrey A. 1994. "International Investment and Colonial Control: A New Interpretation." *International Organization* 48 (4): 559-593.
- Jensen, Nathan M. 2008. *Nation-States and the Multinational Corporation: A Political Economy of Foreign Direct Investment*. Princeton University Press.
- Jensen, Nathan. 2008. "Political Risk, Democratic Institutions, and Foreign Direct Investment." *Journal of Politics* 70 (4): 1040-1052.
- Kerner, Andrew, and Jane Lawrence. 2014. "What's the Risk? Bilateral Investment Treaties, Political Risk and Fixed Capital Accumulation." *British Journal of Political Science* 44 (1): 107-121.
- Li, Quan, and Adam Resnick. 2003. "Reversal of Fortunes: Democratic Institutions and Foreign Direct Investment Inflows to Developing Countries." *International Organization* 57 (1): 175-193.
- Tobin, Jennifer L., and Susan Rose-Ackerman. 2011. "When BITs Have Some Bite: The Political-Economic Environment for Bilateral Investment Treaties." *The Review of International Organizations* 6 (1): 1-32.

- Wellhausen, Rachel L. 2015. "Bondholders vs. Direct Investors? Competing Responses to Expropriation." *International Studies Quarterly* 59 (4): 750-764.

### Immigration

- Hainmueller, Jens, and Dominik Hangartner. 2013. "Who Gets a Swiss Passport? A Natural Experiment in Immigrant Discrimination." *American Political Science Review* 107 (1): 159-187.
- Hanson, Gordon H., Kenneth Scheve, and Matthew J. Slaughter. 2007. "Public Finance and Individual Preferences over Globalization Strategies." *Economics & Politics* 19 (1): 1-33.
- Leblang, David. 2010. "Familiarity Breeds Investment: Diaspora Networks and International Investment." *American Political Science Review* 104 (3): 584-600.
- Malhotra, Neil, Yotam Margalit, and Cecilia Hyunjung Mo. 2013. "Economic Explanations for Opposition to Immigration: Distinguishing Between Prevalence and Conditional Impact." *American Journal of Political Science* 57 (2): 391-410.
- Miller, Michael K., and Margaret E. Peters. 2018. "Restraining the Huddled Masses: Migration Policy and Autocratic Survival." *British Journal of Political Science*: 1-31.
- Nikolova, Elena. 2017. "Destined for Democracy? Labour Markets and Political Change in Colonial British America." *British Journal of Political Science* 47 (1): 19-45.
- Peters, Margaret E. 2017. *Trading Barriers: Immigration and the Remaking of Globalization*. Princeton University Press.
- Ruhs, Martin. 2013. *The Price of Rights: Regulating International Labor Migration*. Princeton University Press.
- Salehyan, Idean, and Kristian Skrede Gleditsch. 2006. "Refugees and the Spread of Civil War." *International Organization* 60 (2): 335-366.
- Shin, Adrian J. 2017. "Tyrants and Migrants: Authoritarian Immigration Policy." *Comparative Political Studies* 50 (1): 14-40.

### International Monetary Fund

- Broz, J. Lawrence, and Michael Brewster Hawes. 2006. "Congressional Politics of Financing the International Monetary Fund." *International Organization* 60 (2): 367-399.
- Caraway, Teri L., Stephanie J. Rickard, and Mark S. Anner. 2012. "International Negotiations and Domestic Politics: The Case of IMF Labor Market Conditionality." *International Organization* 66 (1): 27-61.
- Copelovitch, Mark. 2010. "Master or Servant? Common Agency and the Political Economy of IMF Lending." *International Studies Quarterly* 54 (1): 49-77.
- Lipsky, Phillip Y., and Haillie Na-Kyung Lee. 2019. "The IMF as a Biased Global Insurance Mechanism: Asymmetrical Moral Hazard, Reserve Accumulation, and Financial Crises." *International Organization* 73 (1): 35-64.

- Nelson, Stephen C. 2017. *The Currency of Confidence: How Economic Beliefs Shape the IMF's Relationship With Its Borrowers*. Cornell University Press.
- Nelson, Stephen C., and Geoffrey P.R. Wallace. 2017. "Are IMF Lending Programs Good or Bad for Democracy?" *Review of International Organizations* 12 (4): 523-558.
- Stone, Randall W. 2002. *Lending Credibility: The International Monetary Fund and the Post-Communist Transition*. Princeton University Press.
- Stone, Randall W. 2008. "The Scope of IMF Conditionality." *International Organization* 62 (4): 589-620.
- Vreeland, James Raymond. 2003. *The IMF and Economic Development*. Cambridge University Press.
- Woods, Ngaire. 2014. *The Globalizers: The IMF, the World Bank, and Their Borrowers*. Cornell University Press.

### International Trade

- Chaudoin, Stephen. 2014. "Promises or Policies? An Experimental Analysis of International Agreements and Audience Reactions." *International Organization* 68: 235-256.
- Colantone, Italo, and Piero Stanig. 2018. "Global Competition and Brexit." *American Political Science Review* 112 (2): 201-218.
- Fordham, Benjamin O., and Katja B. Kleinberg. 2012. "How Can Economic Interests Influence Support For Free Trade?" *International Organization* 66 (2): 311-328.
- Hays, Jude C., Sean D. Ehrlich, and Clint Peinhardt. 2005. "Government Spending and Public Support for Trade in the OECD: An Empirical Test of the Embedded Liberalism Thesis." *International Organization* 59 (2): 473-494.
- Hiscox, Michael J. 2002. *International Trade and Political Conflict: Commerce, Coalitions, and Mobility*. Princeton University Press.
- Irwin, Douglas A. 2015. *Free Trade Under Fire*. Princeton University Press.
- Kim, Moonhawk. 2008. "Costly Procedures: Divergent Effects of Legalization in the GATT/WTO Dispute Settlement Procedures." *International Studies Quarterly* 52: pp. 657-664.
- Kono, Daniel Y. 2006. "Optimal Obfuscation: Democracy and Trade Policy Transparency." *American Political Science Review* 100 (3): 369-384.
- Mansfield, Edward D., Helen V. Milner, and B. Peter Rosendorff. 2002. "Why Democracies Cooperate More: Electoral Control and International Trade Agreements." *International Organization* 56 (3): 477-513.
- Mansfield, Edward D., Diana C. Mutz, and Laura R. Silver. 2015. "Men, Women, Trade, and Free Markets." *International Studies Quarterly* 59 (2): 303-315.

- Owen, Erica, and Noel P. Johnston. 2017 "Occupation and the Political Economy of Trade: Job Routineness, Offshorability, and Protectionist Sentiment." *International Organization* 71 (4): 665-699.
- Pelc, Krzysztof J. 2009. "Seeking Escape: The Use of Escape Clauses in International Trade Agreements." *International Studies Quarterly* 53 (2): 349-368.
- Rogowski, Ronald. 1989. *Commerce and Coalitions: How Trade Affects Domestic Political Alignments*. Princeton University Press.

### Monetary Policy and Exchange Rates

- Bearce, David H. 2003. "Societal Preferences, Partisan Agents, and Monetary Policy Outcomes." *International Organization* 57 (2): 373-410.
- Bearce, David H., and Mark Hallerberg. 2011. "Democracy and De Facto Exchange Rate Regimes." *Economics & Politics* 23 (2): 172-194.
- Broz, J Lawrence. 2002. "Political System Transparency and Monetary Commitment Regimes." *International Organization* 56 (4): 861-887.
- Clark, William Roberts, and Mark Hallerberg. 2000. "Mobile Capital, Domestic Institutions, and Electorally Induced Monetary and Fiscal Policy." *American Political Science Review* 94 (2): 323-346.
- Frieden, Jeffrey A. 1988. "Invested Interests: The Politics of National Economic Policies in a World of Global Finance." *International Organization* 45 (4): 425-451.
- Frieden, Jeffrey A. 2016. *Currency Politics: The Political Economy of Exchange Rate Policy*. Princeton University Press.
- Leblang, David. 2003. "To Devalue or To Defend? The Political Economy of Exchange Rate Policy." *International Studies Quarterly* 47 (4): 533-539.
- Singer, David A. 2010. "Migrant Remittances and Exchange Rate Regimes in the Developing World." *American Political Science Review* 104 (2): 307-323.
- Steinberg, David A., and Victor C. Shih. 2012. "Interest Group Influence in Authoritarian States: The Political Determinants of Chinese Exchange Rate Policy." *Comparative Political Studies* 45 (11): 1405-1434.
- Walter, Stefanie. 2008. "A New Approach for Determining Exchange-Rate Level Preferences." *International Organization* 62 (3): 405-438.

### Financial Crises

- Brow, J. Lawrence. 2005. "Congressional Politics of International Financial Rescues." *American Journal of Political Science* 49 (3): 479-496.
- Funke, Manuel, Moritz Schularick, and Christoph Trebesch. 2016. "Going to Extremes: Politics After Financial Crises, 1870-2014." *European Economic Review* 88: 227-260.

- Kahler, Miles, and David A. Lake. 2013. *Politics in the New Hard Times: The Great Recession in Comparative Perspective*. Cornell University Press.
- Kindleberger, Charles P. 2011. *Manias, Panics and Crashes: A History of Financial Crises*. Palgrave Macmillan.
- MacIntyre, Andrew. 2001. "Institutions and Investors: The Politics of the Economic Crisis in Southeast Asia." *International Organization* 55 (1): 81-122.
- Rogoff, Kenneth S., and Carmen M. Reinhart. 2009. *This Time Is Different: Eight Centuries of Financial Folly*. Princeton University Press.
- Roubini, Nouriel, and Stephen Mihm. 2010. *Crisis Economics: A Crash Course in the Future of Finance*. Penguin.
- Schneider, Christina J., and Branislav L. Slantchev. 2018. "The Domestic Politics of International Cooperation: Germany and the European Debt Crisis." *International Organization* 72 (1): 1-31.
- Sheng, Andrew. 2009. *From Asian to Global Financial Crisis: An Asian Regulator's View of Unfettered Finance in the 1990s and 2000s*. Cambridge University Press.
- Steinberg, David A., Karrie J. Koesel, Nicholas W. Thompson. 2015. "Political Regimes and Currency Crises." *Economics & Politics* 27 (3): 337-361.
- Walter, Stefanie. 2016. "Crisis Politics in Europe: Why Austerity is Easier to Implement in Some Countries Than in Others." *Comparative Political Studies* 49 (7): 841-873.

### **Sovereign Debt and Default**

- Ballard-Rosa, Cameron. 2016. "Hungry for Change: Urban Bias and Autocratic Sovereign Default." *International Organization* 70 (2): 313-346.
- Brooks, Sarah M., Raphael Cunha, and Layna Mosley. 2015. "Categories, Creditworthiness, and Contagion: How Investors' Shortcuts Affect Sovereign Debt Markets." *International Studies Quarterly* 59 (3): 587-601.
- Beaulieu, Emily, Gary W. Cox, and Sebastian Saiegh. 2012. "Sovereign Debt and Regime Type: Reconsidering the Democratic Advantage." *International Organization* 66 (4): 709-738.
- Connell, Brendan J. 2019. "Electoral Rules, Interest Group Pressures, and the Price of Democratic Default." *International Studies Quarterly* 63 (4): 987-1000.
- DiGuiseppe, Matthew, and Patrick E. Shea. 2016. "Borrowed Time: Sovereign Finance, Regime Type, and Leadership Survival." *Economics & Politics* 28 (3): 342-367.
- Mosley, Layna. 2003. *Global Capital and National Governments*. Cambridge University Press.
- North, Douglas, and Barry R. Weingast. 1989. "Constitutions and Commitment: the Evolution of Institutions Governing Public Choice in Seventeenth-Century England." *Journal of Economic History* 49 (4): 803-832.

- Stasavage, David. 2011. *States of Credit: Size, Power, and the Development of European Polities*. Princeton University Press.
- Tomz, Michael. 2012. *Reputation and International Cooperation: Sovereign Debt Across Three Centuries*. Princeton University Press.
- Tomz, Michael, and Mark L. J. Wright. 2013. "Empirical Research on Sovereign Debt and Default." *Annual Review of Economics* 5: 247-272.