

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> No
<input type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

5. Endowment Assets - Endowments are managed at the university system level, and are not reported by campus.

6. Pension - This institution is part of a higher education system, and the system reflects the additional unfunded pension expense and liability, and does not allocate the expense and liability to the individual institutions.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	952,815,917	938,891,037
31	Depreciable <u>capital assets</u> , net of depreciation	1,754,124,412	1,660,574,082
04	Other noncurrent assets CV=[A05-A31]	284,049,740	333,082,217
05	Total <u>noncurrent assets</u>	2,038,174,152	1,993,656,299
06	Total assets CV=(A01+A05)	2,990,990,069	2,932,547,336
19	<u>Deferred outflows of resources</u>	34,713,208	36,632,355
Liabilities			
07	<u>Long-term debt, current portion</u>	43,807,061	43,743,947
08	Other current liabilities CV=(A09-A07)	280,985,552	262,150,242
09	Total <u>current liabilities</u>	324,792,613	305,894,189
10	<u>Long-term debt</u>	841,607,151	885,213,006
11	Other noncurrent liabilities CV=(A12-A10)	204,982,855	164,691,101
12	Total <u>noncurrent liabilities</u>	1,046,590,006	1,049,904,107
13	Total liabilities CV=(A09+A12)	1,371,382,619	1,355,798,296
20	<u>Deferred inflows of resources</u>	26,355	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,144,423,537	1,048,186,785
15	<u>Restricted-expendable</u>	193,480,524	183,987,284
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	316,390,242	381,207,326
18	Net position CV=[(A06+A19)-(A13+A20)]	1,654,294,303	1,613,381,395

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	180,408,021	168,576,915
22	Infrastructure	0	0
23	Buildings	2,231,289,310	2,088,072,412
32	Equipment, including art and library collections	590,138,642	552,721,519
27	Construction in progress	196,256,206	205,380,719
Total for Plant, Property and Equipment CV = (A21+ .. A27)		3,198,092,179	3,014,751,565
28	Accumulated depreciation	1,208,148,379	1,115,217,404
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,583,329,220	1,466,998,291
02	Total expenses and deductions for this institution AND all of its child institutions	1,534,399,904	1,401,551,480
03	Change in net position during year CV=(D01-D02)	48,929,316	65,446,811
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	1,613,381,395	1,547,934,584
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-8,016,408	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,654,294,303	1,613,381,395

You may use the space below to provide context for the data you've reported above.

Adjustments to beginning net position:
 Restatement of net position: (\$13,016,408)
 Special Item: \$5,000,000

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,505,205	19,068,015
02	Other federal grants (Do NOT include FDSL amounts)	3,835,599	4,601,179
03	Grants by state government	10,013,991	8,749,280
04	Grants by local government	2,711	1,912
05	Institutional grants from restricted resources	13,520,265	12,766,967
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	85,740,423	77,505,814
07	Total revenue that funds scholarships and fellowships	132,618,194	122,693,167
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	115,382,747	106,651,090
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,870,917	3,527,803
10	Total discounts and allowances CV=(E08+E09)	119,253,664	110,178,893
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,364,530	12,514,274

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	616,323,149	581,349,653
	Grants and contracts - operating		
02	Federal operating grants and contracts	375,028,214	368,697,122
03	State operating grants and contracts	49,032,601	46,474,564
04	Local government/private operating grants and contracts	94,630,975	53,040,590
	04a Local government operating grants and contracts	1,619,528	665,573
	04b Private operating grants and contracts	93,011,447	52,375,017
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	235,956,508	215,875,800
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	31,961,583	30,082,239
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	30,540,489	25,235,145
09	Total operating revenues	1,433,473,519	1,320,755,113

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,505,205	19,068,015
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	68,258,663	72,969,870
17	<u>Investment income</u>	2,505,823	3,666,338
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	6,727,685	7,189,372
19	Total nonoperating revenues	96,997,376	102,893,595
27	Total operating and nonoperating revenues CV=[B19+B09]	1,530,470,895	1,423,648,708
28	12-month Student FTE from E12	31,396	30,355
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	48,747	46,900

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,555,267	10,311,568
21	Capital grants and gifts	8,881,750	4,860,716
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	30,421,308	28,177,299
24	Total other revenues and additions CV=[B25-(B9+B19)]	52,858,325	43,349,583
25	Total all revenues and other additions	1,583,329,220	1,466,998,291

You may use the space below to provide context for the data you've reported above.

Endowments are managed at the university system level, and are not reported by campus.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	534,528,412	498,045,835	273,691,845	251,808,307
02	Research	430,295,062	382,766,535	164,353,141	158,299,410
03	Public service	11,513,910	8,808,885	4,024,455	3,165,794
05	Academic support	126,361,362	111,300,675	67,739,604	60,790,178
06	Student services	56,928,411	51,615,541	24,560,827	22,682,202
07	Institutional support	101,071,995	95,164,943	38,753,417	35,101,287
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	13,364,530	12,514,274		
11	Auxiliary enterprises	257,425,192	238,244,986	74,502,899	67,755,376
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,911,030	3,089,806	1	0
19	Total expenses and deductions	1,534,399,904	1,401,551,480	647,626,189	599,602,554

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	647,626,189	599,602,554
19-3	Benefits	260,447,329	239,679,907
19-4	Operation and Maintenance of Plant (as a natural expense)	81,929,409	72,081,004
19-5	Depreciation	104,818,440	91,319,733
19-6	Interest	35,467,716	27,905,727
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	404,110,821	370,962,555
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,534,399,904	1,401,551,480
20-1	12-month Student FTE (from E12 survey)	31,396	30,355
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	48,872	46,172

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	731,705,896	731,705,896			
02 Sales and services	271,789,008	31,961,583	239,827,425	0	0
03 Federal grants/contracts (excludes Pell Grants)	375,028,214	375,028,214	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	13,555,267	13,555,267	0	0	0
05 State grants and contracts	49,032,601	49,032,601	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	1,619,528	1,619,528	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	170,151,860				
10 Interest earnings	2,747,362				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	260,447,329	232,622,947	27,824,382	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	32,339,815	23,111,694	9,228,121	0	0
04 Current expenditures including salaries	1,345,498,374	1,134,981,935	210,516,439	0	0
Capital outlays					
05 Construction	140,030,758	12,630,652	127,400,106	0	0
06 Equipment purchases	29,419,721	27,391,310	2,028,411	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	29,960,807				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	924,138,178
02	Long-term debt issued during fiscal year	89,435,538
03	Long-term debt retired during fiscal year	128,159,504
04	Long-term debt outstanding at end of fiscal year	885,414,212
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	747,885
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	868,515,266

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text"/>				
Email:	<input type="text"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$616,323,149	46%	\$19,631
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$445,185,548	33%	\$14,180
Private gifts, grants, and contracts	\$161,270,110	12%	\$5,137
Investment income	\$2,505,823	0%	\$80
Other core revenues	\$122,088,082	9%	\$3,889
Total core revenues	\$1,347,372,712	100%	\$42,915
Total revenues	\$1,583,329,220		\$50,431

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$534,528,412	42%	\$17,025
Research	\$430,295,062	34%	\$13,705
Public service	\$11,513,910	1%	\$367
Academic support	\$126,361,362	10%	\$4,025
Institutional support	\$101,071,995	8%	\$3,219
Student services	\$56,928,411	4%	\$1,813
Other core expenses	\$16,275,560	1%	\$518
Total core expenses	\$1,276,974,712	100%	\$40,673
Total expenses	\$1,534,399,904		\$48,872

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	31,396

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3
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