

Institution: University of Colorado Boulder (126614)  
User ID: P1266141

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

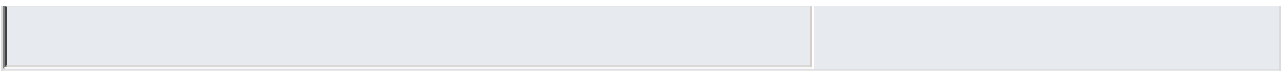
Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

**You may use the space below to provide context for the data you've reported above.**

5. Endowment Assets - Endowments are managed at the university system level, and are not reported by campus. 6. Pension - This institution is part of a higher education system, and the system reflects the additional unfunded pension expense and liability (and does not allocate the expense and liability to the individual institutions).



**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	938,891,037	949,291,135
31	Depreciable capital assets, net of depreciation	1,660,574,082	1,301,583,755
04	Other noncurrent assets CV=[A05-A31]	333,082,217	646,536,757
05	Total noncurrent assets	1,993,656,299	1,948,120,512
06	<b>Total assets</b> CV=(A01+A05)	2,932,547,336	2,897,411,647
19	<b>Deferred outflows of resources</b>	36,632,355	
	<b>Liabilities</b>		
07	Long-term debt, current portion	43,743,947	39,688,962
08	Other current liabilities CV=(A09-A07)	262,150,242	253,703,840
09	Total current liabilities	305,894,189	293,392,802
10	Long-term debt	885,213,006	912,753,082
11	Other noncurrent liabilities CV=(A12-A10)	164,691,101	143,331,179
12	Total noncurrent liabilities	1,049,904,107	1,056,084,261
13	<b>Total liabilities</b> CV=(A09+A12)	1,355,798,296	1,349,477,063
20	<b>Deferred inflows of resources</b>	0	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	1,048,186,785	1,000,758,372
15	Restricted-expendable	183,987,284	176,218,447
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	381,207,326	370,957,765
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,613,381,395	1,547,934,584

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	168,576,915	135,508,570
22	Infrastructure	0	0
23	Buildings	2,088,072,412	1,703,530,571
32	Equipment, including art and library collections	552,721,519	546,294,136
27	Construction in progress	205,380,719	443,527,162
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	3,014,751,565	2,828,860,439
28	Accumulated depreciation	1,115,217,404	1,050,170,162
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,466,998,291	<b>1,365,034,609</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,401,551,480	<b>1,280,963,589</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	65,446,811	<b>84,071,020</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	1,547,934,584	<b>1,463,863,564</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,613,381,395	<b>1,547,934,584</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,068,015	19,956,848
02	Other federal grants (Do NOT include FDSL amounts)	4,601,179	5,587,402
03	Grants by state government	8,749,280	7,530,705
04	Grants by local government	1,912	4,504
05	Institutional grants from restricted resources	12,766,967	12,744,137
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	77,505,814	66,479,546
07	Total revenue that funds scholarships and fellowships	122,693,167	112,303,142
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	106,651,090	96,541,555
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,527,803	3,271,227
10	Total discounts and allowances CV=(E08+E09)	110,178,893	99,812,782
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,514,274	12,490,360

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	581,349,653	539,664,752
	Grants and contracts - operating		
02	Federal operating grants and contracts	368,697,122	358,069,735
03	State operating grants and contracts	46,474,564	40,654,182
04	Local government/private operating grants and contracts	53,040,590	35,176,181
	04a Local government operating grants and contracts	665,573	1,847,249
	04b Private operating grants and contracts	52,375,017	33,328,932
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	215,875,800	198,841,490
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	30,082,239	34,134,233
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	25,235,145	20,395,341
09	Total operating revenues	1,320,755,113	1,226,935,914

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	19,068,015	19,956,848
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	72,969,870	62,397,717
17	Investment income	3,666,338	4,182,296
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	7,189,372	8,171,558
19	Total nonoperating revenues	102,893,595	94,708,419
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,423,648,708	1,321,644,333
28	<b>12-month Student FTE from E12</b>	30,355	29,446
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	46,900	44,884

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	10,311,568	15,427,356
21	Capital grants and gifts	4,860,716	6,646,439
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	28,177,299	21,316,481
24	Total other revenues and additions CV=[B25-(B9+B19)]	43,349,583	43,390,276
25	Total all revenues and other additions	1,466,998,291	1,365,034,609

You may use the space below to provide context for the data you've reported above.

Endowments for all University of Colorado campuses are administered at the University System level and not at the campus level. Therefore, line 22 is, and should be, zero.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	498,045,835	<b>446,800,826</b>	251,808,307	<b>233,759,554</b>
02	Research	382,766,535	<b>352,430,489</b>	158,299,410	<b>149,844,407</b>
03	Public service	8,808,885	<b>7,076,368</b>	3,165,794	<b>2,699,676</b>
05	Academic support	111,300,675	<b>111,208,243</b>	60,790,178	<b>59,121,132</b>
06	Student services	51,615,541	<b>50,243,157</b>	22,682,202	<b>22,312,890</b>
07	Institutional support	95,164,943	<b>74,030,249</b>	35,101,287	<b>27,736,974</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	12,514,274	<b>12,490,360</b>		
11	Auxiliary enterprises	238,244,986	<b>223,408,122</b>	67,755,376	<b>64,070,189</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	3,089,806	<b>3,275,775</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	1,401,551,480	<b>1,280,963,589</b>	599,602,554	<b>585,914,856</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	599,602,554	585,914,856
19-3	Benefits	239,679,907	224,379,795
19-4	Operation and Maintenance of Plant (as a natural expense)	72,081,004	67,257,436
19-5	Depreciation	91,319,733	86,535,982
19-6	Interest	27,905,727	26,173,788
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	370,962,555	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,401,551,480	1,280,963,589
20-1	12-month Student FTE (from E12 survey)	30,355	29,446
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	46,172	43,502

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	688,000,743	688,000,743			
02 Sales and services	249,485,842	30,082,239	219,403,603	0	0
03 Federal grants/contracts (excludes Pell Grants)	368,772,789	368,772,789	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	10,311,568	10,311,568	0	0	0
05 State grants and contracts	46,518,105	46,518,105	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	665,573	665,573	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	128,552,002				
10 Interest earnings	3,980,355				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau****Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	269,645,409	244,844,863	24,800,546	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	30,068,381	20,316,028	9,752,353	0	0
04 Current expenditures <b>including</b> salaries	1,236,653,559	1,041,046,594	195,606,965	0	0
<b>Capital outlays</b>					
05 Construction	278,337,595	28,212,877	250,124,718	0	0
06 Equipment purchases	24,985,676	23,279,030	1,706,646	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	22,686,299				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

<b>Debt</b>	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	938,781,692
02 Long-term debt issued during fiscal year	2,278,460,978
03 Long-term debt retired during fiscal year	2,293,104,491
04 Long-term debt outstanding at end of fiscal year	924,138,178
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	2,733,427
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	886,458,723

You may use the space below to provide context for the data you've reported above.

**Prepared by**

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Chris Zetterholm
Email: Chris.Zetterholm@colorado.edu

How long did it take to prepare this survey component?	80hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$581,349,653	46%	\$19,152
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$434,905,274	35%	\$14,327
Private gifts, grants, and contracts	\$125,344,887	10%	\$4,129
Investment income	\$3,666,338	0%	\$121
Other core revenues	\$105,856,339	8%	\$3,487
<b>Total core revenues</b>	<b>\$1,251,122,491</b>	<b>100%</b>	<b>\$41,216</b>
<b>Total revenues</b>	<b>\$1,466,998,291</b>		<b>\$48,328</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$498,045,835	43%	\$16,407
Research	\$382,766,535	33%	\$12,610
Public service	\$8,808,885	1%	\$290
Academic support	\$111,300,675	10%	\$3,667
Institutional support	\$95,164,943	8%	\$3,135
Student services	\$51,615,541	4%	\$1,700
Other core expenses	\$15,604,080	1%	\$514
<b>Total core expenses</b>	<b>\$1,163,306,494</b>	<b>100%</b>	<b>\$38,323</b>
<b>Total expenses</b>	<b>\$1,401,551,480</b>		<b>\$46,172</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	30,355
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			