

Institution: University of Colorado Boulder (126614)
User ID: P1266145

University of Colorado Boulder IPEDS finance for FY14-15,
submitted April 2016, CU-Boulder PBA
[L:\IR\Reports\IPEDS\fin\IPEDS_Finance_2015-16DataForFY15.pdf](#)

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

6. Pension - This institution is part of a higher education system, and the system reflects the additional unfunded pension expense and liability (and does not allocate the expense and liability to the individual institutions).

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	949,291,135	865,778,291
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,301,583,755	1,290,277,233
04	Other noncurrent assets CV=[A05-A31]	646,536,757	378,878,749
05	Total noncurrent assets	1,948,120,512	1,669,155,982
06	Total assets CV=(A01+A05)	2,897,411,647	2,534,934,273
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	39,688,962	34,872,881
08	Other current liabilities CV=(A09-A07)	253,703,840	219,165,008
09	Total current liabilities	293,392,802	254,037,889
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	912,753,082	697,007,700
11	Other noncurrent liabilities CV=(A12-A10)	143,331,179	120,025,120
12	Total noncurrent liabilities	1,056,084,261	817,032,820
13	Total liabilities CV=(A09+A12)	1,349,477,063	1,071,070,709
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,000,758,372	901,634,419
15	Restricted-expendable	176,218,447	206,411,832
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	370,957,765	355,817,313
18	Total net assets CV=(A06-A13)	1,547,934,584	1,463,863,564

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	135,508,570	122,476,666
22	Infrastructure	0	0
23	Buildings	1,703,530,571	1,651,433,638
32	Equipment, including art and library collections	546,294,136	516,919,838
27	Construction in progress	443,527,162	222,572,429
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,828,860,439	2,513,402,571
28	Accumulated depreciation	1,050,170,162	969,520,659
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,956,848	19,292,842
02	Other federal grants (Do NOT include FDSL amounts)	5,587,402	5,213,727
03	Grants by state government	7,530,705	5,195,478
04	Grants by local government	4,504	16,918
05	Institutional grants from restricted resources	12,744,137	11,623,059
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	66,479,546	60,833,815
07	Total gross scholarships and fellowships	112,303,142	102,175,839
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	96,541,555	85,899,178
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,271,227	3,023,862
10	Total discounts and allowances CV=(E08+E09)	99,812,782	88,923,040
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,490,360	13,252,799

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	539,664,752	506,958,743
	Grants and contracts - operating		
02	Federal operating grants and contracts	358,069,735	324,680,952
03	State operating grants and contracts	40,654,182	36,332,048
04	Local government/private operating grants and contracts	35,176,181	30,360,005
	04a Local government operating grants and contracts	1,847,249	2,018,934
	04b Private operating grants and contracts	33,328,932	28,341,071
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	198,841,490	182,217,418
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	34,134,233	31,362,566
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	20,395,341	14,207,963
09	Total operating revenues	1,226,935,914	1,126,119,695

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,956,848	19,292,842
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	62,397,717	53,076,751
17	Investment income	4,182,296	2,967,438
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	8,171,558	10,109,332
19	Total nonoperating revenues	94,708,419	85,446,363
27	Total operating and nonoperating revenues CV=[B19+B09]	1,321,644,333	1,211,566,058
28	12-month Student FTE from E12	29,446	28,917
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	44,884	41,898

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	15,427,356	3,369,839
21	Capital grants and gifts	6,646,439	17,500,285
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	21,316,481	23,688,583
24	Total other revenues and additions	43,390,276	44,558,707
25	Total all revenues and other additions CV=[B09+B19+B24]	1,365,034,609	1,256,124,765

You may use the space below to provide context for the data you've reported above.

Endowments for all University of Colorado campuses are administered at the University System level, and not at the campus. Therefore line 22 is, and should be, zero.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	446,800,826	233,759,554	90,043,137	23,751,769	30,559,932	9,243,198	59,443,236	433,374,236
02	Research	352,430,489	149,844,407	62,804,854	18,735,076	24,105,264	7,290,910	89,649,978	316,958,707
03	Public service	7,076,368	2,699,676	874,487	376,177	484,004	146,392	2,495,632	6,774,593
05	Academic support	111,208,243	59,121,132	18,447,543	5,911,790	7,606,334	2,300,622	17,820,822	101,675,965
06	Student services	50,243,157	22,312,890	8,217,291	2,670,908	3,436,492	1,039,406	12,566,170	47,181,410
07	Institutional support	74,030,249	27,736,974	11,182,921	3,935,422	5,063,463	1,531,502	24,579,967	60,282,096
08	Operation and maintenance of plant (see instructions)	0	26,370,034	10,316,842	-67,257,436	0	0	30,570,560	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	12,490,360						12,490,360	13,252,799
11	Auxiliary enterprises	223,408,122	64,070,189	22,492,720	11,876,294	15,280,493	4,621,758	105,066,668	221,410,389
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	3,275,775	0	0	0	0	0	3,275,775	652,422
19	Total expenses and deductions	1,280,963,589	585,914,856	224,379,795	0	86,535,982	26,173,788	357,959,168	1,201,562,617
	Prior year amount	1,201,562,617	565,557,481	199,637,970		78,133,160	25,038,300	333,195,706	
20	12-month Student FTE from E12	29,446							28,917
21	Total expenses and deductions per student FTE CV=[C19/C20]	43,502							41,552

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,365,034,609	1,256,124,765
02	Total expenses and deductions (from C19)	1,280,963,589	1,201,562,617
03	Change in net position during year CV=(D01-D02)	84,071,020	54,562,148
04	Net position beginning of year	1,463,863,564	1,409,301,416
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,547,934,584	1,463,863,564

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	636,206,307	636,206,307			
02 Sales and services	236,246,950	34,134,233	202,112,717	0	0
03 Federal grants/contracts (excludes Pell Grants)	358,196,168	358,196,168	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	15,427,356	15,427,356	0	0	0
05 State grants and contracts	36,332,048	36,332,048	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	1,847,249	1,847,249	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	96,880,488				
10 Interest earnings	4,601,419				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	585,914,855	521,844,666	64,070,189	0	0
02 Employee benefits, total	224,379,796	201,887,076	22,492,720	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	28,253,145	18,583,904	9,669,241	0	0
04 Current expenditures other than salaries	310,744,699	206,577,303	104,167,396	0	0
Capital outlay:					
05 Construction	278,337,595	28,212,877	250,124,718	0	0
06 Equipment purchases	22,413,640	20,904,126	1,509,514	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	22,450,826				
09 Scholarships/fellowships	112,303,142	112,303,142			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	718,478,205
02 Long-term debt issued during fiscal year	410,804,651
03 Long-term debt retired during fiscal year	190,501,165
04 Long-term debt outstanding at end of fiscal year	938,781,692
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,059,921
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	975,356,615

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$539,664,752	46%	\$18,327
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$420,528,014	36%	\$14,281
Private gifts, grants, and contracts	\$95,726,649	8%	\$3,251
Investment income	\$4,182,296	0%	\$142
Other core revenues	\$106,091,408	9%	\$3,603
Total core revenues	\$1,166,193,119	100%	\$39,604
Total revenues	\$1,365,034,609		\$46,357

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$446,800,826	42%	\$15,174
Research	\$352,430,489	33%	\$11,969
Public service	\$7,076,368	1%	\$240
Academic support	\$111,208,243	11%	\$3,777
Institutional support	\$74,030,249	7%	\$2,514
Student services	\$50,243,157	5%	\$1,706
Other core expenses	\$15,766,135	1%	\$535
Total core expenses	\$1,057,555,467	100%	\$35,915
Total expenses	\$1,280,963,589		\$43,502

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

FTE enrollment	29,446
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			