

Institution: University of Colorado Boulder (126614)

User ID: P1266141

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

IPEDS finance for FY11-12

submitted 4-10-13

CU-Boulder PBA

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Institution: University of Colorado Boulder (126614)

User ID: P1266141

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Colorado Boulder (126614)

User ID: P1266141

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

The endowment assets are managed by the Treasurer's Office of the Univ. of Colorado system only, not at the campus level.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	774,375,764	737,362,379
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,214,144,702	941,036,313
04	Other noncurrent assets CV=[A05-A31]	354,464,483	375,955,744
05	Total noncurrent assets	1,568,609,185	1,316,992,057
06	Total assets CV=(A01+A05)	2,342,984,949	2,054,354,436
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	48,046,868	25,647,711
08	Other current liabilities CV=(A09-A07)	180,911,802	181,627,011
09	Total current liabilities	228,958,670	207,274,722
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	693,111,864	546,446,923
11	Other noncurrent liabilities CV=(A12-A10)	92,882,960	80,740,027
12	Total noncurrent liabilities	785,994,824	627,186,950
13	Total liabilities CV=(A09+A12)	1,014,953,494	834,461,672
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	747,808,746	717,942,873
15	Restricted-expendable	194,843,046	165,365,068
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	385,379,663	336,584,823
18	Total net assets CV=(A06-A13)	1,328,031,455	1,219,892,764

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	117,467,612	113,095,142
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	1,476,693,062	1,177,795,362
32	Equipment, including art and <u>library collections</u>	527,809,692	504,617,994
27	<u>Construction in progress</u>	72,473,557	264,519,266
Total for Plant, Property and Equipment		2,194,443,923	2,060,027,764
CV = (A21+ .. A27)			
28	<u>Accumulated depreciation</u>	879,141,346	816,918,264
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	19,124,149	20,319,690
02	Other federal grants (Do NOT include FDSL amounts)	4,925,204	6,881,571
03	Grants by state government	5,292,925	6,278,534
04	Grants by local government	28,873	19,014
05	Institutional grants from restricted resources	3,199,102	3,917,684
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	58,034,551	50,218,446
07	Total gross scholarships and fellowships	90,604,804	87,634,939
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	76,012,373	73,328,012
09	Discounts & allowances applied to sales & services of auxiliary enterprises	2,542,589	2,530,933
10	Total discounts & allowances CV=(E08+E09)	78,554,962	75,858,945
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,049,842	11,775,994

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	472,830,005	441,718,444
02	Grants and contracts - operating Federal operating grants and contracts	319,391,173	336,641,596
03	State operating grants and contracts	36,502,657	58,336,730
04	Local government/private operating grants and contracts	26,712,474	30,718,004
04a	Local government operating grants and contracts	771,909	3,612,027
04b	Private operating grants and contracts	25,940,565	27,105,977
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	160,142,626	150,107,973
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	29,422,840	28,308,523
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	13,543,312	9,386,480
09	Total operating revenues	1,058,545,087	1,055,217,750

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,124,149	21,373,727
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	50,593,263	47,568,548
17	<u>Investment income</u>	2,481,509	2,834,411
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	25,599,005	10,333,222
19	Total nonoperating revenues	97,797,926	82,109,908
27	Total operating and nonoperating revenues CV=[B19+B09]	1,156,343,013	1,137,327,658
28	12-month Student FTE from E12	29,499	29,628
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	39,199	38,387

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,362,385	2,104,695
21	Capital grants & gifts	30,798,750	30,198,022
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	10,297,986	8,213,330
24	Total other revenues and additions	42,459,121	40,516,047
25	Total all revenues and other additions CV=[B09+B19+B24]	1,198,802,134	1,177,843,705

You may use the space below to provide context for the data you've reported above.

Endowments for all U-CO campuses are admin'd at/by the U System, not the campus, so line B22 is and should be zero. Line B11, state appropriations, is zero due to state higher ed funding mechanisms FY 2006+. In-state undergrads receive a fixed dollar per credit hr from the state; these dollars are considered tuition/fees, B01. The remaining dollars are state operating contracts/grants, line B03. See <http://www.colorado.edu/pba/ipeds/RevSourceHistory.pdf>

NOTE how state appropriations are handled.

see also note on next page

on this page, the PY prior year FY11 amounts are as initially submitted April 2012. These were REVISED April 10 2013. the revised amounts are shown in the box at the far right -- 134 million was moved from line 14 to lines 1-11 in the revision w no change in the total line 19.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012									FY11 (prior year) REVISED total in \$millions	
Report Total Operating AND Nonoperating Expenses in this section										
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount	
Expenses and Deductions										
01	Instruction	378,097,347	205,402,351	72,510,524	21,870,330	24,926,261	7,564,934	45,822,947	322,361,666	369.7
02	Research	321,362,212	144,376,996	53,259,901	18,588,593	21,185,969	6,429,783	77,520,970	275,936,656	316.5
03	Public service	6,323,297	2,129,399	595,625	365,759	416,867	126,516	2,689,131	5,561,545	6.4
05	Academic support	96,653,897	52,392,053	12,800,644	5,590,763	6,371,958	1,933,841	17,564,638	77,316,309	88.7
06	Student services	41,031,791	19,100,121	5,668,312	2,373,407	2,705,042	820,960	10,363,949	33,559,961	38.5
07	Institutional support	48,002,818	16,810,788	5,358,317	2,776,633	3,164,610	960,436	18,932,034	35,687,398	40.9
08	Operation & maintenance of plant (see instructions)	0	22,560,621	7,334,476	-62,266,453	0	0	32,371,356	0	
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	12,049,842						12,049,842	11,775,994	11.8 (no change)
11	Auxiliary enterprises	184,999,831	53,087,716	16,385,678	10,700,968	12,196,209	3,701,458	88,927,802	162,623,430	186.5
12	Hospital services	0	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,142,408	0	0	0	0	0	2,142,408	135,389,681	1.2 *****
19	Total expenses & deductions	1,090,663,443	515,860,045	173,913,477	0	70,966,916	21,537,928	308,385,077	1,060,212,640	no change
	Prior year amount	1,060,212,640	496,979,970	188,677,675		62,456,312	17,181,973	294,916,710		no change
20	12-month Student FTE from E12	29,499							29,628	no change
21	Total expenses and deductions per student FTE CV=[C19/C20]	36,973							35,784	no change

You may use the space below to provide context for the data you've reported above.

See end of note re FY11 revision. In FY10 and initial FY11, only, operations/maintenance of plant and depreciation were in line 14 (other) rather than allocated to other functions. Prior to FY10, and again in FY12, these expenses are allocated to other functions as directed. This caused apparent (but misleading) large increases in expenses on lines 1-11 from FY11 to FY12. FY 11 IPEDS finance data were revised to move these expenses from line 14 to lines 1-11 April 10, 2013.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,198,802,134	1,177,843,705
02	Total expenses & deductions (from C19)	1,090,663,443	1,060,212,640
03	Change in net assets during year CV=(D01-D02)	108,138,691	117,631,065
04	Net assets beginning of year	1,219,892,764	1,102,261,699
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	1,328,031,455	1,219,892,764

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	548,842,378	548,842,378			
02 Sales and services	192,108,055	29,422,840	162,685,215	0	0
03 Federal grants/contracts (excludes Pell Grants)	365,629,603	365,629,603	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	30,445,843	30,445,843	0	0	0
05 State grants and contracts	8,192,589	8,192,589	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	771,909	771,909	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	80,705,792				
10 Interest earnings	306,054				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	515,860,046		53,087,716	0	
		462,772,330			0
02 Employee benefits, total	173,913,476		16,385,678	0	
		157,527,798			0
03 Payment to state retirement funds (maybe included in line 02 above)	18,510,669				
		12,609,395	5,901,274	0	0
04 Current expenditures other than salaries	274,733,394				
		175,166,456	99,566,938	0	0
Capital outlay:					
05 Construction	105,554,659				
		35,482,577	70,072,082	0	0
06 Equipment purchases	25,572,318				
		20,571,766	5,000,552	0	0
07 Land purchases	0				
		0	0	0	0
08 Interest on debt outstanding, all funds & activities	21,537,927				
09 Scholarships/fellowships	90,604,804	90,604,804			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	570,473,212
02 Long-term debt issued during fiscal year	271,406,479
03 Long-term debt retired during fiscal year	103,397,059
04 Long-term debt outstanding at end of fiscal year	738,482,632
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,919,018
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	912,203,585

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact	<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports.

Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$472,830,005	46%	\$16,029
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$375,789,888	36%	\$12,739
Private gifts, grants, and contracts	\$76,533,828	7%	\$2,594
Investment income	\$2,481,509	0%	\$84
Other core revenues	\$111,024,278	11%	\$3,764
Total core revenues	\$1,038,659,508	100%	\$35,210
Total revenues	\$1,198,802,134		\$40,639

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$378,097,347	42%	\$12,817
Research	\$321,362,212	35%	\$10,894
Public service	\$6,323,297	1%	\$214
Academic support	\$96,653,897	11%	\$3,277
Institutional support	\$48,002,818	5%	\$1,627
Student services	\$41,031,791	5%	\$1,391
Other core expenses	\$14,192,250	2%	\$481
Total core expenses	\$905,663,612	100%	\$30,702

Core Expenses			
Total expenses	\$1,090,663,443		\$36,973

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	29,499

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

[Edit Report](#)

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			