

# **Report: Graduate Destinations Survey 2021**

#### Survey Overview

The Graduate Destinations Survey (GDS) is administered three times a year to undergraduate and graduate students six months after graduation to collect information regarding their current primary activity. This report summarizes the responses of <u>May</u>, <u>August</u>, <u>and December 2021</u> graduates.

Due to the ongoing COVID-19 pandemic, the 2021 GDS included additional questions regarding whether the pandemic affected their post-graduation activities.

#### **Response Rates**

For May, August, and December 2021 graduates, 2,162 of 8,967 responded to the survey for a response rate of 24%. Of these respondents, 1,446 were bachelor's graduates (response rate 22%) and 716 were graduate students (response rate 30%). Note that not all graduates completed all questions, so the number of respondents per question varies, provided in the parenthesis below.

## **Current Primary Activity**

As shown in the table below, most graduates are employed or continuing their education – 89% of bachelor's, 91% of master's, and 90% of doctoral graduates:

	Bachelor's Graduates	Master's Graduates (n = 511)	Doctoral Graduates (n = 205)
	(n = 1446)		
Employed	69%	75%	87%
- Permanent employment	55%	65%	63%
- Temporary/contract work	8%	5%	13%
- Internship or Fellowship	2%	2%	9%
- Freelance	1%	1%	1%
- Self-employed	2%	1%	
- Military service	1%	1%	
- Unspecified	1%		
Continuing education	20%	16%	2%
Seeking employment	9%	7%	8%
Volunteer/service work	1%		
Other	1%	2%	2%

Note: Percentages reported may not sum to 100% due to rounding.

- <u>Employment</u> is the primary activity for most graduates 69% of bachelor's, 75% of master's and 87% of doctoral graduates.
  - Most employed graduates are <u>employed full-time</u> 92% of bachelor's graduates, 95% of master's graduates, and 97% of doctoral graduates (not reflected in the table).

- A large portion of graduates are also <u>continuing their education</u> 20% of bachelor's, 16% of master's, and 2% of doctoral graduates.
  - Among bachelor's graduates that are continuing their education, 71% are enrolled in a master's program, 24% in a doctoral program, and 5% in some other program such as another bachelor's program (not reflected in the table).
- A small percentage of graduates are currently <u>seeking employment</u> 9% of bachelor's, 7% of master's, and 8% doctoral graduates.
- A very small percentage of graduates are doing some other activity such as traveling or raising a family (1%).

## Post Graduate Plans and Impact of COVID-19

### Intended Activity (n = 2,139)

In order to determine whether graduates are currently doing what they anticipated their plans would be after graduation, graduates were asked: "Prior to graduating from CU Boulder, what did you intend to be doing now?"

- Most graduates (75%) intended to be employed after graduation, 21% intended to be continuing their education, and a very small number expected to be seeking employment (3%) or doing some "other" activity (1%).
  - Among the 1,594 (75%) of graduates that <u>intended to be employed</u> after graduation: 88% are currently employed, 1% are seeking employment, 3% are continuing their education and 8% are doing some other activity.
  - Among the 440 (21%) of graduates that <u>intended to continue their education</u> after graduation: 71% are currently continuing their education, 24% are employed, and 1% are seeking employment.
  - Among the graduates (61, or 3%) that <u>expected to be seeking employment</u> now: 3% are still seeking employment, but 30% are currently employed; 13% are continuing their education and 54% are doing some other activity.
  - Among the graduates (29, or 1%) that <u>expected to be doing some "other" activity</u> after graduation:
    24% are doing an "other" activity, whereas 34% are employed, 3% are continuing their education and 3% are seeking employment.
- Across all intended activities (employment, continuing education, seeking employment or some other activity), 81% of graduates' current primary activity match what they intended to be doing now.

## COVID-19 and Post-Graduate Plans (n = 2,147)

Some (24%) of recent graduates said that the COVID-19 pandemic impacted their post-graduation plans completely or to a large degree.

- 6% said completely
- 18% said to a large degree
- 46% said somewhat
- 30% said not at all

## COVID-19 and Job Search (n = 1,498)

About 9% of respondents have not sought employment during the pandemic. Among the other 91% of respondents (n = 1357):

- 59% said the pandemic made it more difficult to find employment
- 41% said the pandemic did not make it more difficult to find employment

## Graduate School – Bachelor's Graduates Only

For bachelor's graduates who are not continuing their education (n = 1,153), 79% are planning to pursue or considering pursuing an advanced degree; 21% are not interested in pursuing an advanced degree.

For bachelor's graduates currently in graduate school (n = 256), 82% were accepted into their first-choice graduate school, 9% into their second choice only, and 9% were not accepted to first or second choice school.

## Top Graduate Schools for 2021 Bachelor Graduates: (*n* = 256)

- 1) University of Colorado Boulder (39%)
- 2) University of Colorado Denver/Anschutz Medical Campus (4%)
- 3) University of Denver (4%)
- 4) Columbia University in the City of New York (2%)
- 5) New York University (2%)
- 6) University of Southern California (2%)
- 7) Arizona State University-Tempe (1%)
- 8) Front Range Community College (1%)
- 9) Northwestern University (1%)
- 10) Regis University (1%)

#### Top Field of Study for 2021 Bachelor Graduates: (*n* = 249)

- 1) Aerospace, Aeronautical, and Astronautical/Space Engineering, General (6%)
- 2) Accounting (5%)
- 3) Law (5%)
- 4) Computer Science (4%)
- 5) Auditing (3%)
- 6) Mechanical Engineering (3%)
- 7) Finance, General (2%)
- 8) Psychology, Other (2%)
- 9) Architectural Design (1%)
- 10) Business, Management, Marketing, and Related Support Services, Other (1%)

## **Employed Graduates**

#### Job Satisfaction (n = 1,430)

90% of employed respondents report being very satisfied, satisfied, or somewhat satisfied with their jobs:

- 34% are very satisfied
- 40% are satisfied
- 17% are somewhat satisfied
- 4% are somewhat dissatisfied
- 3% are dissatisfied
- 2% are very dissatisfied

## Necessity of Degree (*n* = 1,430)

Among employed respondents, 87% report that their degree was required or gave an advantage in current position:

- 53% reported the degree was required/expected by employer
- 34% said they could have possibly gotten the position without the degree, but the degree gave them an advantage
- 13% felt they could have gotten their current position without a degree

## Relation of Job to Major (n = 1,429)

87% of employed respondents report that their position is considerably, or somewhat related to their major or program:

- 54% said "considerable relation to my major/program"
- 33% said "some relation to my major/program"
- 13% said "not related to my major/program"

## Use of Skills and Abilities (n = 1,426)

93% of employed respondents report that their current position makes use of their skills and abilities frequently or some of the time:

- 59% said "I frequently use my skills and abilities"
- 34% said "my position uses my skills and abilities some of the time"
- 7% said "I do not use my skills and abilities very often"

### Top Industries for May, August, and December 2021 graduates

Bachelor's graduates (n = 841)

- 1) Professional, Scientific, and Technical Services (21%)
- 2) Health Care and Social Assistance (12%)
- 3) Finance and Insurance (8%)
- 4) Educational Services (8%)
- 5) Information (8%)

Master's/Doctoral graduates (n = 495)

- 1) Professional, Scientific, and Technical Services (33%)
- 2) Educational Services (19%)
- 3) Manufacturing (8%)
- 4) Information (7%)
- 5) Public Administration (6%)

#### Top Occupations for May, August, and December 2021 graduates

Bachelor's graduates (n = 900)

- 1) Business and Financial Operations Occupations (15%)
- 2) Architecture and Engineering Occupations (15%)
- 3) Computer and Mathematical Occupations (11%)
- 4) Sales and Related Occupations (10%)
- 5) Arts, Design, Entertainment, Sports, and Media Occupations (7%)

Master's/Doctoral graduates (n = 522)

- 1) Architecture and Engineering Occupations (22%)
- 2) Business and Financial Operations Occupations (14%)
- 3) Computer and Mathematical Occupations (13%)
- 4) Legal Occupations (12%)
- 5) Educational Instruction and Library Occupations (11%)

## Top Employers for May, August, and December 2021 graduates (n = 1,349)

Five or more May, August, and December 2021 graduates work at the following organizations:

- 1) University of Colorado Boulder
- 2) Amazon
- 3) Ball Aerospace
- 4) Lockheed Martin

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- 5) University of Colorado
- 6) KPMG
- 7) Microsoft

<u>Note</u>: This was a write-in response so alternate spellings or abbreviations will cause an employer to be undercounted. E.g., "University of Colorado Boulder" and "CU Boulder" are reported as separate employers in this list.

## Salary

A majority of bachelor's graduates (60%) and 91% of graduate students earn more than \$50,000 in their current position.

	Undergraduate	Graduate
	(n = 615)	(n = 369)
Less than \$25,000	4%	1%
\$25,000 to \$49,999	36%	8%
\$50,000 to \$74,999	41%	37%
\$75,000 to \$99,999	14%	27%
\$100,000 to \$124,999	4%	14%
\$125,000 or more	2%	13%

Note: Percentages reported may not sum to 100% due to rounding.

A total of 990 graduates responded to an additional open-ended question and reported their salary. Based on these responses, the median salary is \$54,000 for the bachelor's graduates (n = 621), and \$76,000 for the master's and doctoral graduates (n = 369).

## Job Search

#### Top Ways to Find Employment (n = 1,420)

- 1) Internet job search site/company website (e.g., LinkedIn, Indeed) (45%)
- 2) Friend/colleague/family member/networking (26%)
- 3) Already worked there (17%)
- 4) Internship/co-op (12%)
- 5) Academic Department/Faculty Advisor (6%)
- 6) CU Career Services/Handshake Job Board (6%)
- 7) CU Career Fair (5%)
- 8) Professional Organization (2%)
- 9) Recruitment Agency (2%)
- 10) ROTC/Military Officer Selection (1%)
- 11) CU Career Services On-Campus Interview (1%)
- 12) Newspaper/Magazine/Advertisement (1%)
- 13) Other (8%)

Note: This was a check-all-that apply response so percentages sum to more than 100%.

#### Job Search Timeline (*n* = 845)

- Out of 845 bachelor's graduates who report currently being full-time employed, 222 (26%) were involved (employment, volunteer, internship, co-op, etc.) at their organization before graduating.
- 472 out of 845 (56%) bachelor's graduates who report currently being full-time employed started their search at least 2 months before graduation.