



DEPARTMENT OF THE NAVY
OFFICE OF NAVAL RESEARCH
300 Fifth Avenue, Suite 710
SEATTLE, WA 98104

IN REPLY REFER TO

PCSAFY19CLRB-F
September 26, 2019

Thao Tsuda
Property Administrator
University Of Colorado - Boulder
3100 Marine Street, 572 UCB
Boulder, Colorado 80309

Subject: PMSA Desk Review FY19

Dear Thao Tsuda,

The Office of Naval Research, Seattle, has performed a limited Property Management System Analysis (PMSA) of the Regents of the University of Colorado-Boulder property management system. The PMSA, conducted on 09/26/2019 was performed in accordance with FAR and OMB requirements and within the guidance provided by the Engineering and Systems Review Branch, Office of Naval Research.

The objective of the PMSA was to ascertain the ability of University Of Colorado - Boulder's property management system to protect, preserve, account for and control government-owned property in their custody. The PMSA included various tests and analyses of the institution's internal management controls for property management, inventory procedures, reports, disposition activities and other areas as deemed necessary to perform the PMSA.

According to ONR records, the total value of ONR administered property at the University Of Colorado - Boulder as of 09/26/2019 is \$2,735,526.21. The property is distributed as follows:

DOD : \$14,424.58

NASA: \$2,721,101.63

An A-133 Single Audit was recently conducted which addressed the institution's overall property control system.

The University Of Colorado - Boulder Property Policies and Procedures have been reviewed for completeness and have been found to be acceptable.

The University Of Colorado - Boulder recently performed a physical inventory. The inventory was performed in accordance with their approved policies and procedures. There were no deficiencies identified during the physical inventory.

The University Of Colorado - Boulder has routinely requested disposition instructions within a reasonable timeframe after the property is no longer needed for its assigned project.

During the previous year, University Of Colorado - Boulder did not submit 1 out of 2 final property reports in a timely manner. University of Colorado, Boulder has been late with Final Property Reports, which interfered with timely disposition proceedings. The reports should be prepared in a consistent uniform format.

Based upon the results of this PMSA and in the judgment of the Property Administrator, the property control system at the Regents of the University of Colorado – Boulder is compliant to protect, preserve, account for and control government-owned property.

Thank you for your assistance in this matter. If you have any questions, please contact me at (206) 548-7240.

Evan M. Wood

Evan M. Wood
Property Administrator
ONR Seattle

Cc:

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