



DEPARTMENT OF THE NAVY
OFFICE OF NAVAL RESEARCH
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SEATTLE, WA 98104

IN REPLY REFER TO

PCSAFY21CLRB-F
September 08, 2021

Penny Mathews
Property Compliance Officer
Office of Contracts and Grants
University of Colorado, Boulder
3100 Marine Street, 572 UCB
Boulder, Colorado 80309

Subject: PMSA Desk Review FY21

Ms. Penny Mathews,

The Office of Naval Research, Seattle, has performed a limited Property Management System Analysis (PMSA) of the University of Colorado, Boulder property management system. The PMSA, conducted on 09/08/2021 was performed in accordance with FAR and OMB requirements and within the guidance provided by the Engineering and Systems Review Branch, Office of Naval Research.

The objective of the PMSA was to ascertain the ability of University of Colorado, Boulder's property management system to protect, preserve, account for, and control government-owned property in their custody. The PMSA included various tests and analyses of the institution's internal management controls for property management, inventory procedures, reports, disposition activities and other areas as deemed necessary to perform the PMSA.

According to ONR records, the total value of ONR administered property at the University of Colorado, Boulder as of 09/08/2021 is \$20,576,308.91. The property is distributed as follows:

DOD : \$2,699,298.10

NASA: \$17,877,010.81

An A-133 Single Audit was recently conducted which addressed the institution's overall property control system.

The University of Colorado, Boulder Property Policies and Procedures have been reviewed for completeness and have been found to be acceptable.

The University of Colorado, Boulder recently performed a physical inventory. The inventory was performed in accordance with their approved policies and procedures. There were no deficiencies identified during the physical inventory.

The Annual Reports that were submitted for this period contained accurate information.

The University of Colorado, Boulder has routinely requested disposition instructions within a reasonable timeframe after the property is no longer needed for its assigned project.

During the previous year, University of Colorado, Boulder submitted their required final property reports in a timely manner.

Based upon the results of this PMSA and in the judgment of the Administrative Contracting Officer, the property control system at the Regents of the University of Colorado, Boulder is compliant to protect, preserve, account for and control government-owned property.

Thank you for your assistance in this matter. If you have any questions, please contact me at (206) 548-7237.

Bernard George
Administrative Contracting Officer

Cc:

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