

PROPOSAL BUDGETING INFLATION CALENDAR

Inflation Rates	FY23
Salaries	3.4%
Hourly Salaries	3.0%
Classified Salaries	3.4%
Fringe Benefits	2.0%
Tuition	3.2%
Other Costs	2.8%

1/1

Start of Spring Semester

Salary Increase for ALL job titles except GRAs

7/1

Fringe Benefit Rates Change

5/15

Start of Summer

End of Spring Semester

8/15

Start of Fall Semester

End of Summer

Tuition Inflation

GRA Salary Increase

12/31

End of Fall Semester

Spring Semester | 4.5 months

Summer | 3 months

Fall Semester | 4.5 months

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

