Budget Overview for Student Organizations

Annual Allocation:

- Each student organization *automatically* receives \$500 at the start of the academic year. No application or funding request is necessary to access this amount.
- This \$500 can be used for **any allowable expense**, including those unrelated to legal education or networking. Therefore, if your event or purchase does not have a legal education or networking component, you should use this initial \$500 allocation.
- This initial \$500 should not be included in any of your SFC funding requests.

Additional Funding Requests:

If your student group requires additional funds beyond the initial \$500, the request must meet the following criteria:

- Legal Education or Networking Focus: The additional funding request must clearly demonstrate a connection to legal education or an opportunity for students to network with folks in the legal community.
- **Submission Process:** All funding requests must be submitted using the budget request forms available on the SFC website.
- Detailed Justification: Clearly outline the type of expense and how it relates to legal education or networking. The committee may not approve any requests for expenses or events unrelated to legal education or networking.

Budget Request Process

Annual Budget Request:

- Student groups are encouraged to submit budget requests for the upcoming academic year during the April meeting. This request covers funding August of the following school year through May.
 - **Example:** For funding needed from August 2025 to May 2026, submit your request by April 2025.
 - If your organization anticipates summer expenses, include them in your April request. For example, submit funding requests for June 2025 to May 2026 in April 2025.
- During the April meeting, student groups will present their budget requests and be prepared to discuss the events they are requesting funding for.

Ad-Hoc Budget Requests:

- If you miss the April deadline/meeting, ad-hoc requests can be submitted throughout the year according to specific deadlines listed on the SFC website. Presentations are not required for these requests.
- Late submissions will not be considered by the committee.

Contact Information:

- For assistance with developing your budget, email Amanda Rochette at <u>Amanda.Rochette@colorado.edu</u> or Law Student Affairs at <u>law.studentaffairs@colorado.edu</u>.
- If you need assistance developing a travel budget, contact Jake Moore in the Office of Student Affairs at <u>Jake.Moore@colorado.edu.</u>

Budget Forms

Two budget forms are available:

- **PDF Form:** Allows for a narrative description of expenses.
- Excel Form: Provides a numerical breakdown of the budget.

Both forms are required for your submission. You may also submit additional forms if supplemental information is necessary.

What to Include in Your Budget Request

Please ensure that each budget request includes the following:

- Event Date: General month/timeframe of the event.
- Event Topic: Brief description of the event topic and guest speaker, if applicable.
- **Detailed Expenses:** Item descriptions, quantities, and an explanation of how these purchases contribute to legal education or networking.

Travel Funding Requests

- Travel requests must be submitted at least **60 days** before the start date of travel.
- There is a **\$5,000 cap** on travel funding per student organization, per year. For additional travel funding, groups should apply for a travel grant through GPSG.

• Prior to submitting travel budget requests, student groups should work with Jake Moore or Amanda Rochette to ensure accuracy.

Unallowable Expenses

Please do not request funding for the following types of expenses:

- Alcohol
- Merchandise for student organization members
- Prizes or awards
- Fundraising activities (both donations to outside entities and collection drives are prohibited)
- Events or expenses unrelated to legal education or networking (use the \$500 discretionary fund for these).

Important: The committee will not vote on or approve any requests for non-legal education, nonnetworking expenses. The initial \$500 annual allocation is available for such discretionary expenses.

This is a non-exhaustive list. For additional clarification, contact Amanda Rochette or Law Student Affairs.

Allowable Expenses

Examples of expenses eligible for funding include:

- Food for events featuring guest speakers with a legal education or networking focus
- Supplies for events related to legal education or networking
- Travel expenses for attending legal education or networking conferences

This is a non-exhaustive list. For more details, reach out to Amanda Rochette or Law Student Affairs.

Examples of Past Student Events/travel that have been Funded

- Class officers requested and were granted funding for Fall Dessert Bar & Financial Workshop for all students
- Student group requested and was granted funding on exploring the Intersection Between Racial Justice, Social Activism, and Mental Health (paying a local speaker) for all students
- Two student groups requested and were granted funding for a career panel featuring attorneys who are part of historically marginalized groups
- Student group requested and was granted funding to attend a legal education and networking conference for their national chapter