## **Exchange Visitor Funding Requirements**

Federal regulations require J-1 Exchange Visitor Programs to verify that a J-1 exchange visitor and any of their J-2 dependents have sufficient funding to cover expenses for the duration of the J-1 exchange visitor program (including J-2 dependent expenses if applicable). The University estimates the *minimum* amount of funding necessary to cover living expenses is:

	Funding <u>per month</u> of the J-1 Exchange Visitor Program	Funding <u>per year</u> of the J-1 Exchange Visitor Program
J-1 visitor	\$1845	\$22,140
J-2 spouse*	\$923	\$11,046*
Each J-2 child*	\$881	\$10,572*

<sup>\*</sup>The funding requirement for a J-2 spouse and child(ren) is in *addition to* the funding requirement for a J-1 exchange visitor.

**Example**: A J-1 exchange visitor with a program length of one year, and with 1 spouse and 1 child:

- J-1 requirement: \$22,140
- J-2 spouse requirement: \$11,046.
- One J-2 child requirement: \$10,572
- **TOTAL**: \$43,758 for the one-year program

All exchange visitors must provide ISSS with documentation of the funding amounts noted above. Funding from multiple sources is acceptable. Below are the guidelines for the documentation:

- 1. Documentation must be in *English* and dated within 6 months of the ISSS review.
- 2. All documents must be in *English*, on *official letterhead* of the institution that provides the letter. Institutions that can provide funding include, but are not limited to:
  - a. Exchange Visitor's home country government organizations
  - b. U.S. government organizations
  - Educational institutions or organizations who have offered support to the visitor during their time in the US.
  - d. The visitor's employer
  - e. CU Boulder (on CU payroll). A CU offer letter, signed by all parties, is required.
- 3. Documents that support outside (non-CU) funding must be in *English* and provide the following:
  - a. Specific dates the funding is available.
  - b. The amount of funding to be provided for the entire visit at CU Boulder.
  - c. Clearly state that the funding is to be used to support the exchange visitor's program.
  - d. Signature from an authorized signatory at the organization.

- 4. Personal funding is accepted. All documents must be in *English* and clearly *state the exchange visitor's name*. Documentation of personal funding can be provided in the following ways:
  - a. Exchange visitor's bank account (checking, savings).
  - b. Exchange visitor's other financial accounts that confirm liquid funds.
  - c. A third party can provide personal funding (family member, benefactor, etc.):
    - The third party must provide account statements (checking, savings, other)
    - ii. The third party must complete and sign the Affidavit of Support.
      - 1. This document must be uploaded in the *Exchange Visitor Program Funding* e-form (included in the *DS-2019 Request*).