

Loan Cancellation or Reduction

2023-2024 (Fall 2023, Spring 2024, Summer 2024)

Name: _____
Student's Name (Last, First, M.I.)

ID: _____
Student Identification Number (SID)

Parent's Name: _____
(for parent loans only)

Parent's Email: _____
(for parent loans only)

Complete this form if you are the borrower of a loan and you want to reduce or cancel the loan. The student will receive an email notifying them that their offer has been revised. If we are unable to cancel the loan, the borrower will be notified by email. If you requested and were approved for work-study or an increase, please reference your approval email from Student Employment for the loan type and amount to reduce or cancel.

- Indicate the term you want to reduce or cancel:

<input type="checkbox"/> Fall 2023 – Spring 2024	<input type="checkbox"/> Spring 2024
<input type="checkbox"/> Fall 2023	<input type="checkbox"/> Summer 2024
- For the term selected above, specify the amount you want to reduce or cancel by the type of loan. Be sure to include [loan origination fees](#) in the amount you choose to borrow if you accept less.

	Amount Currently Accepted for term indicated above	Amount to Reduce/Cancel (How much do you want to reject?)
Direct Subsidized		
Direct Unsubsidized		
Graduate PLUS		
Parent PLUS		
Private Loan		

By signing this form, I understand that if the loan was already paid to the student bill or refunded directly to the student or parent, then the amount cancelled will become due immediately to the university. I understand that past due balances can incur late and service fee charges and prevent future enrollment. As the student, I certify that I have read, understand and agree to the University of Colorado Payment term agreement available at <https://www.colorado.edu/bursar/payments/payment-agreement>.

For Parent Loan(s), both a student and parent signature are required.

Student signature (required)

Date

Parent borrower signature (required for parent loans only)
Electronic and typed signatures are not acceptable.

Date

Please submit your form by mail or online at colorado.edu/financialaid/forms/secure-document-upload
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