

ASSET Student Financial Aid Application

2020-2021 (Fall 2020, Spring 2021, Summer 2021)



Office of Financial Aid
UNIVERSITY OF COLORADO BOULDER

Name: _____
Student's Name (Last, First, M.I.)

ID: _____
Student Identification Number (SID)

Students who have qualified for in-state tuition at the University of Colorado Boulder under the Colorado ASSET bill may be considered for institutional financial aid. To be eligible, the student must complete this application and provide all of the requested documentation. ASSET students should NOT complete the online FAFSA application to be considered for institutional aid at CU Boulder.

Do not leave any fields blank. Please write '0' or 'NA' if not applicable.

Student Demographics

1. What is your marital status as of today?

- I am single
- I am married/remarried
- I am separated
- I am divorced or widowed

Month/Year you were married, remarried, separated, divorced, widowed _____ / _____

2. Are you working towards your 1st Bachelor's Degree?

- Yes
- No

Student (and Spouse) Income

3. For 2018, have you (the student) completed your income tax return?

- I have completed my tax return
- I'm not going to file (skip to question 6)

4. For 2018, what is or will be your tax filing status according to your tax return?

- Single
- Head of Household
- Married Filing Jointly
- Married Filing Separately
- Qualifying Widow(er)

5. Did (or will) you file Schedule 1 with your 2018 tax return? Answer "No" if you did not file Schedule 1 or only filed it to report an Alaska Permanent Fund dividend.

- Yes
- No
- Don't know

6. What was your (and spouse's) adjusted gross income for 2018? Adjusted gross income is on IRS Form 1040—line 7.

7. Enter your (and spouse's) income tax for 2018. Income tax amount is on IRS Form 1040—line 13 minus Schedule 2 line 46.

8. How much did you earn from working in 2018? _____
9. How much did your spouse earn from working in 2018? _____ (write N/A if not applicable)

Student 2018 Additional Financial Information (Enter combined amounts for you and your spouse)

10. Education credits (American Opportunity Tax Credit and Lifetime Learning Tax Credit) from IRS Form 1040 Schedule 3—line 50.

11. Child support paid because of divorce or separation or as a result of a legal requirement. Don't include support for children in your household.

12. Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.

13. Taxable college grant and scholarship aid reported to the IRS as income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.

14. Combat pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. Don't include untaxed combat pay.

15. Earnings from work under a cooperative education program offered by a college.

Student 2018 Untaxed Income (Enter combined amounts for you and your spouse)

16. Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H and S. Don't include amounts reported in code DD (employer contributions toward employee health benefits).

17. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040 Schedule 1—line 28 + line 32.

18. Child support received for any of your children. Don't include foster care or adoption payments.

19. Tax exempt interest income from IRS Form 1040—line 2a.

20. Untaxed portions of IRA distributions and pensions from IRS Form 1040—line 4a minus 4b. Exclude rollovers. If negative, enter a zero here.

21. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). Don't include the value of on-base military housing or the value of a basic military allowance for housing.

22. Veterans noneducation benefits, such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.

23. Other untaxed income not reported above, such as workers' compensation, disability benefits, etc. Also include the untaxed portions of health savings accounts from IRS Form 1040 Schedule 1—line 25. Don't include extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.

24. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form. This includes money that you received from a parent or other person whose financial information is not reported on this form and that is not part of a legal child support agreement.

Student and Spouse Asset Information

25. Assets

	Student Amount
Cash, savings and checking (as of today)	\$ _____
Net worth of investments* (as of today)	\$ _____
Net worth of business/net worth of investment farm (do not include farm you live on) (as of today)**	\$ _____

* Net worth is value minus debt. Investments include other real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, education IRA's, installment & land sale contracts (including mortgages held), commodities, etc.

**Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

Dependency

26. If you qualify for any of the categories below, please select an option. If you do not qualify for any of these categories below, please provide parental information in the following section.

- Born Before January 1, 1997
- Married
- Graduate or Professional student
- Veteran or Currently Serving on Active Duty in the U.S. Armed Forces
- Have Children You Support
- Have Dependents Other than Children
- Orphan, Ward of Court, Foster Care
- At Risk of Homelessness
- Unaccompanied Youth by HUD/School

If you checked any of these boxes, please answer the following question and skip the Parent Demographics section.

27. How many people are in your household? _____

The next section is the Parent Demographics section. Answer all the questions even if you do not live with your legal parents (biological, adoptive, or as determined by the state [for example, if the parent is listed on the birth certificate]). Grandparents, foster parents, legal guardians, widowed stepparents, aunts, uncles, and siblings are not considered parents on this form unless they have legally adopted you.

Parent Demographics

Include information for:

- Both biological parents if they are married or are unmarried and living together, otherwise;
- The biological parent with whom you have lived with the most during the last 12 months, otherwise;
- The biological parent that supports you the most, for single parent households;
- Legal adoptive parents or as determined by the state (for example, if the parent is listed on the birth certificate)

28. Parent One Name: _____ Date of Birth _____
First, Last MM/DD/YYYY

29. Parent Two Name: _____ Date of Birth _____
First, Last MM/DD/YYYY

30. What is your (parent) marital status as of today?

- Never been married
- Unmarried and both legal parents living together
- Married or remarried
- Separated
- Divorced or widowed

Month/Year you were married, remarried, separated, divorced, widowed _____ / _____

CU Boulder offers some types of aid based on the level of schooling your parents completed.

31. What is the highest level of school completed by Parent 1?

- Middle school/Jr. high
- High school
- College or beyond
- Other/unknown

32. What is the highest level of school completed by Parent 2

- Middle school/Jr. high
- High school
- College or beyond
- Other/unknown

Parent Household Size

33. How many people are in your parents' household? _____

Include:

- Yourself (the student), even if you don't live with your parents,
- Your parents,
- Your parents' other children (even if they do not live with your parents) if (a) your parents will provide more than half of their support between July 1, 2020 and June 30, 2021, or (b) the children do not qualify for any category listed in question 27 above, and
- Other people if they now live with your parents, your parents provide more than half of their support and your parents will continue to provide more than half of their support between July 1, 2020 and June 30, 2021.

34. How many people in your parents' household (from question above) will be college students between July 1, 2020 and June 30, 2021? _____

Always count yourself as a college student. Do not include your parents. Do not include siblings who are in U.S. military service academies. You may include others only if they will attend, at least half-time in 2020-2021 a program that leads to a college degree or certificate.

Parent (and Spouse) Income

35. For 2018, have you (the Parent) completed your income tax return?
- I have completed my tax return
 - I'm not going to file (skip to question 40)
36. For 2018, what is or will be your tax filing status according to your tax return?
- Single
 - Head of Household
 - Married Filing Jointly
 - Married Filing Separately
 - Qualifying Widow(er)
37. Did (or will) your parents file Schedule 1 with their 2018 tax return? Answer "No" if they did not file Schedule 1 or only filed it to report an Alaska Permanent Fund dividend.
- Yes
 - No
 - Don't know
38. What was your (and spouse's) adjusted gross income for 2018? Adjusted gross income is on IRS Form 1040—line 7.
39. _____
Enter your (and spouse's) income tax for 2018. Income tax amount is on IRS Form 1040—line 13 minus Schedule 2 line 46.
40. How much did you earn from working in 2018? _____
41. How much did your spouse earn from working in 2018? _____ (write N/A if not applicable)

Parent 2018 Additional Financial Information (Enter combined amounts for you and your spouse)

42. Education credits (American Opportunity Tax Credit and Lifetime Learning Tax Credit) from IRS Form 1040 Schedule 3—line 50.
43. _____
Child support paid because of divorce or separation or as a result of a legal requirement. Don't include support for children in your household.
44. Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.
45. _____
Taxable college grant and scholarship aid reported to the IRS as income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.
46. _____
Combat pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. Don't include untaxed combat pay.
47. _____
Earnings from work under a cooperative education program offered by a college.

Parent 2018 Untaxed Income (Enter combined amounts for you and your spouse)

- 48. Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H and S. Don't include amounts reported in code DD (employer contributions toward employee health benefits).
- 49. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040 Schedule 1—line 28 + line 32.
- 50. Child support received for any of your children. Don't include foster care or adoption payments.
- 51. Tax exempt interest income from IRS Form 1040—line 2a.
- 52. Untaxed portions of IRA distributions and pensions from IRS Form 1040—lines 4a-4b. Exclude rollovers. If negative, enter a zero here.
- 53. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). Don't include the value of on-base military housing or the value of a basic military allowance for housing.
- 54. Veterans noneducation benefits, such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.
- 55. Other untaxed income not reported above, such as workers' compensation, disability benefits, etc. Also include the untaxed portions of health savings accounts from IRS Form 1040 Schedule 1—line 25. Don't include extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.
- 56. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form. This includes money that you received from a parent or other person whose financial information is not reported on this form and that is not part of a legal child support agreement.

Parent and Spouse Asset Information

58. Assets	Amount
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* Net worth is value minus debt. Investments include other real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, education IRA's, installment & land sale contracts (including mortgages held), commodities, etc.

**Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

Signatures

By signing this form, I certify that all the information provided is complete and accurate.

Student signature

Date

Parent signature

Date

Electronic and typed signatures are not acceptable.

Please submit your form by mail, fax or online at <https://ofa.colorado.edu/fileupload/>
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