

Verification of Matching Assets

2024-2025 (Fall 2024, Spring 2025, Summer 2025)



Office of Financial Aid
UNIVERSITY OF COLORADO BOULDER

Name: _____
Student's Name (Last, First, M.I.)

ID: _____
Student Identification Number (SID)

This form is to verify asset amounts for the student and parent as reported on the Free Application for Federal Student Aid (FAFSA). When you originally completed the FAFSA, both the parent and student asset amounts were similar or exactly the same. We have found this is typically done in error. For more information on what is considered an asset, see back of form.

1. Review your FAFSA Submission Summary, which was emailed to you upon completion of the FAFSA and reference questions 22 and 40 or log in to your FAFSA to view asset questions.

Are the asset amounts listed for both student and parent correct?

- ☐ Yes, both parent and student assets are similar in value or exactly the same. (skip to step 3)
- ☐ No, parent and/or student assets are incorrect. (continue to step 2)

2. **Which asset amounts are incorrect?** For any asset question that is incorrect, use this form to enter the correct value as of the date the 2024-25 FAFSA was originally completed. Do not submit the same corrections to your FAFSA online. *If a line is left blank, the current value on FAFSA will be assumed correct.*

Q22 Student Assets	Correct Value
Student's cash, savings and checking accounts <i>Do not include student financial aid.</i>	\$ _____
Student's net worth of investments, including real estate <i>Net worth means current value minus debt.</i>	\$ _____
Student's net worth of current businesses and/or investment farms <i>Net worth means current value minus debt.</i>	\$ _____

Q40 Parents Assets	Correct Value
Parents' total balance of cash, savings and checking accounts	\$ _____
Parents' total balance of cash, savings and checking accounts	\$ _____
Q40 Parents' net worth of current businesses and/or investment farms <i>Net worth means current value minus debt.</i>	\$ _____

3. By signing this form, I certify that all the information provided is complete and accurate.

Student signature

Date

Parent signature

Date

Electronic and typed signatures are not acceptable.

Please submit your form by mail or online at www.colorado.edu/financialaid/forms/secure-document-upload
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Q22 Student Assets

- As of today, what is your (and spouse's if married) total current balance of cash, savings and checking accounts? **Don't include** student financial aid.
- As of today, what is the net worth of your (and spouse's if married) investments, including real estate? **Don't include** the home you live in. Net worth means current value minus debt.*
- As of today, what is the net worth of your (and spouse's if married) current businesses and/or investment farms?

Q40 Parent Assets

- As of today, what is your parents' total current balance of cash, savings and checking accounts?
- As of today, what is the net worth of your parents' investments, including real estate? **Don't include** the home in which parents live. Net worth means current value minus debt.*
- As of today, what is the net worth of your parents' current businesses and/or investment farms?

Additional notes on these questions:

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, and, if the student is not the beneficiary, 529 college savings plans and the refund value of 529 prepaid tuition plans). Parents of dependent students should not report the value of educational savings accounts for other children. For a student who does not report parental information, the accounts owned by the student (and/or) the student's spouse are reported as student investments in question 22. For a student who must report parental information, the accounts are reported as parental investments in question 40, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, 529 college savings plans if the student is the beneficiary, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 22 and 40.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.