

ECON 1078-003

Math Tools for Economists 1

MWF 2:00 pm - 2:50 pm in ECON 119

Teacher: Jordan Lenger

Email: Jordan.Lenger@colorado.edu

Class website: Canvas

Office location: ECON 304

Office Hours: Monday 3:00-3:50pm, Friday 1:00-1:50pm

This syllabus will guide our class, but it is not set in stone. I will update it throughout the semester to ensure that it reflects our goals and progress.

We shall not cease from exploration
And the end of all our exploring
Will be to arrive where we started
And know the place for the first time.

T.S. Eliot, Little Gidding

Course Description: This course is the first of two courses designed to give you the mathematical background necessary for future courses in business and economics. Topics to be covered in this course include basic college-level algebra, simple linear and nonlinear equations, functions and their graphs, systems of equations, set theory, summation, logic, and proofs.

Text: *Essential Mathematics for Economic Analysis*, 4th Edition

Authors: Knut Sydsaeter, Peter Hammond, and Arne Strom

Course Objectives:

After taking this class, you should have an understanding of:

1. Basic “college” algebra: including real numbers, integer powers, basic algebraic identities and expressions, factoring, fractions, rational exponents, inequalities, intervals and absolute values.
2. Equations: including how to solve simple linear equations (with parameters), systems of two linear equations, quadratic equations and other non-linear equations.
3. Set theory, an introduction to logic (including necessary and sufficient conditions), and proof writing.
4. Summation notation and working with summations (vital for Econ 3818).

and the following topics relating to functions:

1. The basics: Includes the definition of a function, notation, domain and range, and graphs of functions.
2. Linear functions: Includes slopes, the general equation for a straight line, slope-intercept form, graphing, linear inequalities, and linear models.

3. Quadratic functions and how they can apply to economic models (e.g. a simple monopoly model, a simple least-squares problem).
4. Polynomials: Includes factoring polynomials, division, and rational functions (these skills are often employed in Econ 3070).
5. Exponential and logarithmic functions used extensively in intermediate economics courses (e.g. when presenting positive, monotonic transformations).
6. Important function properties and techniques: Includes products and quotients, shifting functions, and composite functions.

When in doubt, **check the syllabus**. Email me if it doesn't answer your question(s). Please allow me at least 24 hours to respond.

Course Policies:

- **General**

- Computers are not to be used for purposes other than note-taking, unless instructed to do so.
- Exams are closed book, closed notes. All you will need are pens or pencils.
- The weekly coverage might change as it depends on the progress of the class. You are responsible for checking the syllabus/Canvas/your email/in-class announcements for date changes.

- **Notes**

- I do not distribute my lecture notes. I will ask you to do practice problems during class. Bringing a notebook and pencil to work these out is a good idea.
- You are responsible for obtaining the notes from lecture. If you must miss lecture for any reason, please get the notes from a classmate.

- **Assignments**

- Your first assignment is to read this syllabus. There will be clicker questions regarding it. Pay particular attention to items with an “*”.
- I will post 8 take-home problem sets. You may use your lecture notes, your textbook, and your computer to work out these problems. I will NOT be grading these problem sets, but you should still work through them for practice.
- I will assign readings throughout the semester. You will be responsible for reading these and being prepared to discuss them in class and/or answer questions about them on the exam.
- At some point during the semester you will be responsible for presenting a proof from lecture. This is the “Oral Examination” portion of your final grade. I will distribute a sign-up sheet when the time comes.
- Information about the course will be given in class, on the syllabus, and on Canvas. You are responsible for keeping track of dates and guidelines.

- **Attendance**

- **If you miss 2 or more classes during week 1 and 2, you may be administratively dropped.**
- Attendance is expected and will be taken for grading purposes via clicker beginning in week 2. Your lowest 3 clicker scores will be dropped.
- Each clicker question will be worth 3 points: 2 for attendance, and 1 for correctness.
- Students are responsible for all missed work, regardless of the reason for absence.
- Using multiple clickers to answer a question for someone who is absent is not allowed. Such instances will be treated as cheating by all involved, and followed up on accordingly.

- **Computers, calculators, and clickers**

- I encourage you to use tools like graphing calculators/websites and computer algebra systems to better understand the material and work through the problem sets. However, “because my calculator said so” is not a good enough answer to a question with computations. Show me that you understand the mechanics.
- Cell phone calculators and graphing calculators are not allowed during exams. Calculators without graphing capability or a programmable memory are allowed during exams.
- **Using computers in class for anything other than taking notes is strictly prohibited.** The first time I see you using a computer for something else, I will ask you to put the computer away. Repeated infractions will result in stronger penalties at my discretion.
- You may work with your classmates to solve in-class clicker questions, unless instructed otherwise for particular questions.

- **Office hours**

- I encourage you to come to my office hours to discuss any of the material from lecture. Please bring notes and specific questions.
- *If the posted office hours conflict with your schedule, please send me an email at the beginning of the semester to let me know (even if you don’t plan on attending)*

I reserve the right to modify the policies listed above.

On doing well in this class Many of us struggle with math at some point in our lives. The goal of this class is to help you develop your ability to do math. If you’re struggling with something - that’s ok! Many of the mathematical concepts and tools we take for granted nowadays involved frustrating processes of failing until success. Don’t give up! The widespread myth that some people are “just good at math” and others “are not math people” is exactly that - a myth. With enough effort and practice, you can become proficient at any kind of math.

I cannot overstate the importance of practice. Solve problems until you think you have the process memorized, and then add a variation and solve some more. Try to prove statements until you

succeed, or write yourself into a contradiction or absurdity. At least a problem every day is a good idea. There are problems in the book with solutions in the back - use them to check your work. Come to me if you want more problems, or to discuss your practice. I want to help you succeed - don't hesitate to reach out.

The most transferable skill you can take from this class is how to persevere in the face of frustration. Don't get discouraged! Keep practicing, and you will overcome any mathematical difficulties.

Read more here! (click)

Grading Framework:

Clicker questions	15%
Participation	5%
Oral Examination	10%
Midterm exam 1	20%
Midterm exam 2	20%
Final Exam	30%

Letter Grade Distribution:

≥ 94.00	A	73.00 - 76.99	C
90.00 - 93.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D+
83.00 - 86.99	B	63.00 - 66.99	D
80.00 - 82.99	B-	60.00 - 62.99	D-
77.00 - 79.99	C+	≤ 59.99	F

Additional information:

Disability Accommodations: If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and

<http://www.Colorado.EDU/disabilityservices>

. If you have a temporary medical condition or injury, see guidelines at

<http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Religious Observance Policy: Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the term so we can make proper arrangements.

Classroom Behavior Policy: Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions.

Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at

<http://www.colorado.edu/policies/classbehavior.html>

and at

http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_cod

Honor Code: All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273).

Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at honorcode.colorado.edu or

<http://www.colorado.edu/policies/honor.html>

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Discrimination & Harassment Policy: The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

Week	Content
Week 1	<ul style="list-style-type: none"> • Course material: 1.1, 1.2, 1.3 • Topics: Numbers, Integer powers, Rules of algebra • Assignments: Read the course Syllabus & <i>The Imaginary That Isn't</i>
Week 2	<ul style="list-style-type: none"> • Course material: 1.4, 1.5 • Topics: Fractions, Fractional powers • Assignments: Begin PS1
Week 3	<ul style="list-style-type: none"> • Course material: 1.6, 1.7, 2.1 • Topics: Inequalities, Intervals and absolute value, Simple equations • Assignments: PS1 Target Completion (TC), Begin PS2. Read <i>Polya's Problem Solving Techniques</i>.
Week 4	<ul style="list-style-type: none"> • Course material: 3.4, 3.5, 3.6 • Topics: Logic, Proofs, Set theory • Assignments: Read <i>How to Prove It</i> pages 84-93
Week 5	<ul style="list-style-type: none"> • Course material: 2.2, 2.3, 2.4 • Topics: Equations with parameters, Quadratic equations, Linear equations in two unknowns • Assignments: PS2 TC
Week 6	<ul style="list-style-type: none"> • Course material: Review, Exam 1 (Wednesday), 2.5 • Topics: Nonlinear equations • Assignments: Begin PS3, Read <i>How to Solve It</i> pages 174-179
Week 7	<ul style="list-style-type: none"> • Course material: 4.1, 4.2, 4.3 • Topics: Functions, Graphing • Assignments: PS3 TC
Week 8	<ul style="list-style-type: none"> • Course material: 4.4, 4.5, 4.6 • Topics: Linear functions, Quadratic functions • Assignments: Begin PS4
Week 9	<ul style="list-style-type: none"> • Course material: 4.7, 4.8, 4.9 • Topics: Polynomials, Power functions, Exponential functions • Assignments: PS4 TC
Week 10	<ul style="list-style-type: none"> • Course material: 4.10, 5.1, 5.2 • Topics: Logarithmic functions, Shifting graphs, New functions from old • Assignments: Begin PS5
Week 11 (Spring Break)	
Week 12	<ul style="list-style-type: none"> • Course material: 5.4, 5.5, 5.6 • Topics: Graphing equations, Distance in the plane, General functions • Assignments: PS5 TC; Begin PS6
Week 13	<ul style="list-style-type: none"> • Course material: Review, Exam 2 (Wednesday), 5.3 • Topics: Inverse functions • Assignments: PS6 TC; Begin PS7
Week 14	<ul style="list-style-type: none"> • Course material: 3.1, 3.2, 3.3 • Topics: Summation notation, Rules of sums, Double sums • Assignments: PS7 TC; Begin PS8
Week 15	<ul style="list-style-type: none"> • Course material: 3.7 • Topics: Induction • Assignments: Read <i>How to Prove It</i> pages 260-263
Week 16	<ul style="list-style-type: none"> • Review for final exam • Assignments: PS8 TC
Week 17	<ul style="list-style-type: none"> • Final Exam • Assignments: *You must check the CU Final Exam Schedule online to confirm exam time and date (this will be a clicker question in Week 1)*