# University of Colorado - Department of Economics Principles of Microeconomics Econ 2010 - 900 Fall 2024

**Instructor:** Dr. Alexander Cauley (<u>alexander.cauley@colorado.edu</u>)

Office: ECON 10

Class Time: Monday, Wednesday, and Friday from 1:25 PM – 2:15 PM in VAC 1B20.

Office Hours: Monday and Wednesday from 3:30 PM - 4:30 PM; Friday from 10:30 AM - 11:30 AM; and by

appointment.

Course website: https://canvas.colorado.edu/

I will upload homework assignments, grades, and other helpful class materials on Canvas. Check it regularly by:

• Logging in using your University of Colorado Boulder identikey and password.

• Under Course List, click "ECON 2010-900: Prin of Microeconomics."

To get started with class, visit the "Getting Started for Class" page on Canvas, found under the "Modules" tab.

**Prerequisites:** None, but basic algebra skills are assumed (we'll review graphing in Chapter 2).

**Teaching Assistants:** Joey Kilpatrick (<u>Joey.Kilpatrick@colorado.edu</u>)
Pedro Levy Sayon (<u>pedro.levysayon@colorado.edu</u>)

Required Materials: To succeed and complete your homework, you will need:

- Principles of Microeconomics (4th edition) by Dirk Mateer and Lee Coppock (class textbook).
  - The Ebook can be found on Canvas under the "Modules" tab in the "Other Course Materials" section.
- Norton's Smartwork (online platform where all homework assignments will be completed).
  - Links to your homework assignments will be provided in Canvas under the "Modules" tab, within the section of each chapter.

Please ensure you have access to the above materials through one of the following options:

- 1. CU Book Access program, or
- 2. Day 1 Digital Access (also known as Inclusive Access) program, or
- 3. Direct purchase from the publisher (W. W. Norton and Co) if you opt out of the above programs

There is a copy of the textbook on reserve in Norlin Library. You may check it out for 24 hours.

Course Description and Goals: This course is an introduction to the concepts of microeconomics. Microeconomics is broadly defined as the study of individuals' and firms' decisions – why do people do what they do in a market setting? The course serves as an introduction to the basics of economic theory. Its central goal is to help you learn how to model economic behavior. Developing the ability to interpret the world through the lens of economics will add substantially to your ability to understand the world around you. As this is an introductory course, you will spend a lot of your time learning the language of the field, as well as learning how to 'think like an economist.'

**iClickers:** We will use iClickers to answer questions during class. By participating, you can earn up to 1% extra credit towards your overall class grade. Starting from the second week, you will receive points as follows:

- 0.8 point for each answer
- An additional 0.2 points for each correct answer (when applicable)
- No points for unanswered questions

At the end of the semester, your total points will determine your extra credit. Your iClicker student app will track your points. Here's an example:

- A student earned 85 points out of a possible 96
- The iClicker student app shows this as 88.54%
- The student's overall class extra credit is 0.89%

Mystery Box  $\textcircled{\dagger}$ : Randomly, some iClicker questions will contribute to a "mystery box" progress. If the class correctly answers 10 of these questions, a random reward is unlocked. However, if the class answers 3 questions incorrectly before reaching 10 correct answers, the progress resets. A question is considered correctly answered if over 50% of the class selects the right answer.



To start using iClickers:

- 1. Obtain a physical iClicker remote.
  - a. You may purchase a new remote from the <u>CU Book Store</u>.
  - b. Borrow one from the <u>Norlin Library Commons Service Desk</u> (there's a limited number of iClickers remotes available for checkout).
- 2. Create an iClicker student account (if you haven't already).
- 3. Add our course to your iClicker account.
- 4. Register your iClicker remote to your iClicker student account.
- 5. Once the class is in session, join the course and participate using your physical remote.

For more detailed instructions, visit the "Getting Started for Class" page on Canvas (under "Modules").

**Lectures:** Attendance for main lectures is not graded, but it is strongly recommended that you attend all classes. You are responsible for all information covered in lectures. If you miss a class, please get notes from a classmate.

Class-wide worksheet game: To encourage attendance beyond iClicker's extra credit and to promote group collaboration, we will hold a class-wide worksheet game at the end of each chapter. By simply working on the worksheets, you will earn 0.25% extra credit toward the upcoming examination. If the class (collectively) answers all the questions correctly by the end of the session, the extra credit will be doubled to 0.50%. Each student gets one attempt per question. Each student may submit a maximum of two correct answers.

**Grading:** Your course grade will consist of recitation, homework, two midterm exams, a cumulative final exam, and iClickers extra credit questions. Each portion of your grade will be weighted as follows:

Recitation	5%
Homework assignments	15%
Midterm 1	25%
Midterm 2	25%
Final exam	30%
iClickers extra credit	1%

**Examinations:** Exams will consist of multiple-choice questions and will take place in our regular classroom. They will be closed book and closed notes. There will be no make-ups for unexcused missed exams. If you are planning on leaving town, do not schedule your trip on an exam date. The final exam is cumulative – this means that you will be tested on the material from the entire semester. The dates for the examinations are as follows:

Midterm 1	Friday – October 4 <sup>th</sup>
Midterm 2	Friday – November 15th
Final exam	Tuesday – December 17th from 4:30 PM – 7:00 PM

Each exam will include two extra credit questions, each worth 0.5%. One question will be based on podcasts posted on Canvas, while the other question may cover any topic briefly mentioned during class.

Homework Assignments: Homework will be completed through Norton's Smartwork. Links to your homework assignments will be available on Canvas, under the "Modules" tab, within the section of each chapter. I will announce in class and via email when they are posted. I view homework as a learning phase and aim to minimize your stress by providing lenient terms. You will have an unlimited number of attempts to answer each question, with a small 5% penalty applied to your grade for each additional attempt. You may also miss one assignment as your lowest problem set grade will be dropped. You will have one week to complete the assignment from the date when it is posted. If you submit your homework late, there will be a penalty to your grade:

One day late	25% deduction of your assignment's grade
Two days late	50%
Three days late	75%
Four or more days late	100%

Note that students do not need to pay for Norton's Smartwork separately. Students are automatically given access to the materials when enrolled through the CU Book Access program or Day 1 Digital Access (unless purchased directly from the publisher).

**Recitation:** Recitations are led by your TA and will meet once a week. Recitations will start the second week of classes. Below is the recitation schedule. Please note that you only need to attend your assigned session.

TA	Lecture #	Location	Time	Days
Pedro Levy Sayon	911	CASE E230	2:30 - 3:20	M
	912	GUGG 3	5:45 - 6:35	M
	913	CLRE 208	4:40 - 5:30	M
Joey Kilpatrick	914	ECON 205	12:20 - 1:10	W
	915	ECON 205	8:00 - 8:50	W
	916	MUEN E064	4:40 - 5:30	TH

Your recitation leader will decide how the recitation grade will be determined. This is a four-credit course with one credit coming from the recitation, so I expect you to take it seriously. TAs are an extremely valuable resource, and I encourage you to go to their office hours as often as possible if you have questions.

**Student Introductions:** If time allows, around one-third of the way through the semester, each student will have the opportunity to give a brief (1 minute) introduction to the class. This introduction can include your future aspirations or any help you might be seeking. This activity is designed to help make friends and provide a potential head start on future goals. Classmates are encouraged to reach out to make friends or offer help where applicable. This activity will not be required but I will provide incentives to participate.

### **Grading Scale:**

A	A-	B+	В	B-	C+	С	C-	D+	D	D-	F
94+	90-93	87-89	83-86	80-82	77-79	73-76	70-72	67-69	63-66	60-62	≤ 59

Note: The embedded links below are accessible via the electronic version of the syllabus uploaded on Canvas.

#### **Classroom Behavior**

Students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote, or online. Failure to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation, or political philosophy.

For more information, see the <u>classroom behavior policy</u>, the <u>Student Code of Conduct</u>, and the <u>Office of Institutional Equity and Compliance</u>.

## Requirements for Infectious Diseases

Members of the CU Boulder community and visitors to campus must follow university, department, and building health and safety requirements and all public health orders to reduce the risk of spreading infectious diseases.

The CU Boulder campus is currently mask optional. However, if masks are again required in classrooms, students who fail to adhere to masking requirements will be asked to leave class. Students who do not leave class when asked or who refuse to comply with these requirements will be referred to Student Conduct & Conflict Resolution. Students who require accommodation because a disability prevents them from fulfilling safety measures related to infectious disease will be asked to follow the steps in the "Accommodation for Disabilities" statement on this syllabus.

For those who feel ill and think you might have COVID-19 or if you have tested positive for COVID-19, please stay home and follow the <u>further guidance of the Public Health Office</u>. For those who have been in close contact with someone who has COVID-19 but do not have any symptoms and have not tested positive for COVID-19, you do not need to stay home.

## Accommodation for Disabilities, Temporary Medical Conditions, and Medical Isolation

<u>Disability Services</u> determines accommodations based on documented disabilities in the academic environment. If you qualify for accommodations because of a disability, submit your accommodation letter from Disability Services to your faculty member in a timely manner so your needs can be addressed. Contact Disability Services at 303-492-8671 or <a href="mailto:disability-disability

If you have a temporary medical condition or required medical isolation for which you require accommodation, please contact me and we will brainstorm some possible solutions (e.g. making up missed work, extra space to store crutches, etc.).

Also see Temporary Medical Conditions on the Disability Services website.

## **Preferred Student Names and Pronouns**

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

#### Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the <u>Honor Code</u>. Violations of the Honor Code may include but are not limited to: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty.

All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution: <a href="https://honor@colorado.edu">honor@colorado.edu</a>, 303-492-5550. Students found responsible for violating the <a href="https://honor.code">Honor.code</a> will be assigned resolution outcomes from the Student Conduct & Conflict Resolution as well as be subject to academic sanctions from the faculty member. Visit <a href="https://honor.code">Honor.code</a> for more information on the academic integrity policy.

## Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. University policy prohibits <u>protected-class</u> discrimination and harassment, sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, and related retaliation by or against members of our community on- and off-campus. These behaviors harm individuals and our community. The Office of Institutional Equity and Compliance (OIEC) addresses these concerns, and individuals who believe they have been subjected to misconduct can contact OIEC at 303-492-2127 or email <u>cureport@colorado.edu</u>. Information about university policies, <u>reporting options</u>, and support resources can be found on the <u>OIEC website</u>.

Please know that faculty and graduate instructors have a responsibility to inform OIEC when they are made aware of incidents related to these policies regardless of when or where something occurred. This is to ensure that individuals impacted receive an outreach from OIEC about their options for addressing a concern and the support resources available. To learn more about reporting and support resources for a variety of issues, visit Don't Ignore It.

### **Religious Observance Policy**

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements.

See the <u>campus policy regarding religious observances</u> for full details.

#### Mental Health and Wellness

The University of Colorado Boulder is committed to the well-being of all students. If you are struggling with personal stressors, mental health or substance use concerns that are impacting academic or daily life, please contact Counseling and Psychiatric Services (CAPS) located in C4C or call (303) 492-2277, 24/7.

Free and unlimited telehealth is also available through <u>Academic Live Care</u>. The Academic Live Care site also provides information about additional wellness services on campus that are available to students.

## The Economics Department Tutoring and Private Economics Tutors

The Economics Department provides a free drop-in tutorial office which offers assistance for all core courses in the major, and occasionally for other undergraduate courses in the Department. Its website is: https://www.colorado.edu/economics/node/513/attachment.

The Economics Department maintains a list of tutors who are available for private hire. Its website is: <a href="https://www.colorado.edu/economics/node/515/attachment">https://www.colorado.edu/economics/node/515/attachment</a>.