# Syllabus for ECON 2020 - Principles of Macroeconomics

Instructor: Sean Strunk

E-mail: Sean.Strunk@colorado.edu

### **Class Schedule**

- M-F, 9:20 10:55 AM (MDT) in LBB 220.
- Class begins on July 9th and the final exam will take place on August 9th.

## **Office Hours**

- M-R, 1 2 PM (MDT)
- ECON 313, or zoom https://cuboulder.zoom.us/j/7136764025

#### Communication

- The best way to contact me is through email. I will not answer questions if the answer is in the syllabus.
- During the week, Monday thru Friday, I will respond within 24 hours of your message. On weekends I will respond within 48 hours.
- I will only respond to emails from a ######@colorado.edu email address.

# **Teaching Assistant**

# Michael Karas

Recitation: MW 11:10 - 12:30 GUGG 2

**Recitation: TR 11:10 – 12:30 GUGG 2** 

Office Hours: TW 2 – 3 or by appointment, ECON 306

**Course Description:** Principles of Macroeconomics provides an overview of the economy, examining the flows of resources and outputs and the factors determining the levels of income and prices. Explores policy problems of inflation, unemployment, and economic growth.

**Prerequisites:** Completion of ECON 2010 Principles of Microeconomics (C- or better)

Required Textbook: Greg Mankiw "Principles of Macroeconomics, 10ed"

## **Rough Schedule**

- Monday through Wednesday will be lecture days.
- Thursday will be used to finish up any lecture material, as well as a review day for the exam.
- Friday will serve as exam days.

# **Grading and Policies**

Recitation: 10%

- The grading for recitations will be decided by the Teaching Assistants.
- The purpose of recitation is for you to practice course ideas, review homework questions, practice for exams, and ask questions.

<u>Lecture Attendance/Participation</u>: 10%

- You will have one unexcused absence from lecture.
- Each subsequent unexcused absence will result in -20%, so a second unexcused absence will result in an 8/10 grade. A third will be 6/10, and so on. Six or more absences will result in a grade of zero for this category. To receive points for a day you must stay for the entire lecture.
- Please email me if a special situation occurs and I may excuse the absence.

• We will be using iClicker to enhance active learning and participation in my course. You will need to have an iClicker student app account, <u>register your clicker there</u>, and download and set up the app **BEFORE** you get to class.

- o The app if FREE (if the wifi is good), the clickers are used across a variety of courses and can be found used online or at the book store.
- To achieve participation points for a day you will need to answer all but one clicker question posed during lecture.

Homework: 20%

- Homework will be completed through the MindTap Program from the Mankiw textbook.
  There are 15 homework sets.
- The lowest **two** homework grades will be dropped.
- Assignments due dates are generally the day after we cover the material in lecture at 11:59pm.
  - For the first day (July 9th) the plan is to cover Chapters 1 and 2, so those assignments will be due @ 11:59pm on July 10th.
- Any homework completed late will receive 60% credit, up to 11:59 PM (MDT) on 8/8. This means the penalty is the same for 1 day late as 7 days late, for example.
- Please email me if a special situation occurs and I may offer an extension for full credit.

## Exam 1: 10%

- The first midterm will cover material from Chapters 1-3, 9
- The exam will be multiple choice on a scantron.
- You may use a non-graphing calculator on exams.
- No formula sheet.

# Exam 2: 10%

- The second midterm will cover material from Chapters 10-12
- The exam will be multiple choice on a scantron.
- You may use a non-graphing calculator on exams.
- No formula sheet.

### Exam 3: 10%

- The third midterm will cover material from Chapters 13-16
- The exam will be multiple choice on a scantron.
- You may use a non-graphing calculator on exams.
- No formula sheet.

### Exam 4: 10%

- The fourth midterm will cover material from Chapters 17-19
- The exam will be multiple choice on a scantron.
- You may use a non-graphing calculator on exams.

No formula sheet.

## Final Exam: 20%

- The final exam will be cumulative with a focus on the new material. 50% of the questions will come from the material on the midterms and 50% will come from Chapters 20 and 21 (This exam will be more questions)
- The exam will be multiple choice on a scantron.
- You may use a non-graphing calculator on exams.
- No formula sheet.

# Extra Credit: 3%

- Chapter Quizzes will be used for extra credit.
- To get points, you must score above 80%.
- These are due at the time of each weekly exam.
- No extensions are offered for Extra Credit.

# Curving

- Exams will be curved up to an average of 77%.
- I will not curve exams down.
- The overall course will be curved to an average of 80%.

# **Technology**

- The use of technology for educational purposes is permitted.
  - Laptops or tablets with notes.
- Cell Phone use is not permitted.
  - o If you need to take a call you will be asked to step out of the classroom.
- If technology use is distracting, I reserve the right to disallow its use.

### Material

#### Exam 1

- Chapter 1: Ten Principles of Economics
- Chapter 2: Thinking like and Economist
- Chapter 3: Interdependence and the Gains from Trade
- Chapter 9: Application to International Trade

#### Exam 2

- Chapter 10: Measuring a Nation's Income
- Chapter 11: Measuring the Cost of Living
- Chapter 12: Production and Growth

#### Exam 3

- Chapter 13: Saving, Investment, and the Financial System
- Chapter 15: Unemployment
- Chapter 16: The Monetary System

#### Exam 4

- Chapter 17: Money Growth and Inflation
- Chapter 18: Open-Economy Macroeconomics, the Basic Concepts
- Chapter 19: A Macroeconomic Theory of the Open Economy

# Final Exam – cumulative plus below

- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand

## **Mental Health and Wellness**

The University of Colorado Boulder is committed to the well-being of all students. If you are struggling with personal stressors, mental health or substance use concerns that are impacting academic or daily life, please contact <u>Counseling and Psychiatric Services (CAPS)</u> located in C4C or call (303) 492-2277, 24/7.

Free and unlimited telehealth is also available through <u>Academic Live Care</u>. The <u>Academic Live Care</u>site also provides information about additional wellness services on campus that are available to students.

### **Classroom Behavior**

Students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote, or online. Failure to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation, or political philosophy.

For more information, see the <u>classroom behavior policy</u>, the <u>Student Code of Conduct</u>, and the <u>Office of Institutional Equity and Compliance</u>.

## **Requirements for Infectious Diseases**

Members of the CU Boulder community and visitors to campus must follow university, department, and building health and safety requirements and all public health orders to reduce the risk of spreading infectious diseases.

The CU Boulder campus is currently mask optional. However, if masks are again required in classrooms, students who fail to adhere to masking requirements will be asked to leave class. Students who do not leave class when asked or who refuse to comply with these requirements will be referred to Student Conduct & Conflict Resolution. Students who require accommodation because a disability prevents them from fulfilling safety measures related to infectious disease will be asked to follow the steps in the "Accommodation for Disabilities" statement on this syllabus.

For those who feel ill and think you might have COVID-19 or if you have tested positive for COVID-19, please stay home and follow the <u>further guidance of the Public Health Office</u>. For those who have been in close contact with someone who has COVID-19 but do not have any symptoms and have not tested positive for COVID-19, you do not need to stay home.

### Accommodation for Disabilities, Temporary Medical Conditions, and Medical Isolation

If you need any disability accommodations for this course, please contact me within the first two weeks of class via email, in addition to providing the documentation through the portal.

<u>Disability Services</u> determines accommodations based on documented disabilities in the academic environment. If you qualify for accommodations because of a disability, submit your accommodation letter from Disability Services to your faculty member in a timely manner so your needs can be addressed. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance.

If you have a temporary medical condition or required medical isolation for which you require accommodation, please send me an email (Sean.Strunk@colorado.edu). Also see <u>Temporary Medical Conditions</u> on the Disability Services website.

### **Preferred Student Names and Pronouns**

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

### **Honor Code**

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the <u>Honor Code</u>. Violations of the Honor Code may include but are not limited to: plagiarism (including use of paper writing services or technology [such as essay bots]),

cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty.

All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution: <a href="https://docs.py.ncbe.com/honor@colorado.edu">honor@colorado.edu</a>, 303-492-5550. Students found responsible for violating the <a href="https://honor.com/Honor.com/Honor.com/Honor.com/honor.

# Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. University policy prohibits sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, protected-class discrimination and harassment, and related retaliation by or against members of our community on and off campus.

Visit <u>OIEC</u> for or more information about university policies, <u>reporting options</u>, and support resources. If you believe you may have been subjected to misconduct, <u>email OIEC</u> or call 303-492-2127

Faculty and graduate instructors are required to inform OIEC when they learn of any issues related to these policies regardless of when or where they occurred. This ensures that individuals impacted receive information about their rights, support resources, and resolution options. Visit the <a href="Don't Ignore It page">Don't Ignore It page</a> to learn more about reporting and support options.

# **Religious Holidays**

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance.

See the <u>campus policy regarding religious observances</u> for full details.