

**Intermediate Macroeconomics**  
**Econ 3080-100**  
**Summer Term A 2010**

University of Colorado at Boulder  
Department of Economics

Instructor: Stephen Nicar  
Office: Econ 304  
Email: nicar [at] colorado.edu  
Office hours:

Class time: M - F from 2:30 - 4:05 pm  
Classroom: ECON 117  
Course website: Most material will be posted on CU Learn.

**Required Text:**

Blanchard, *Macroeconomics*, 5th edition, Pearson/Prentice Hall Publishers.

**Course Description and Objectives:**

Macroeconomics is the study of aggregate economic performance, including both long-run growth and short-run fluctuations (“business cycles”). We will give brief attention to long-run growth issues, but will focus mostly on the standard topics of short-run macroeconomics, including income and employment determination, unemployment and inflation, exchange rates and the balance of payments, and monetary and fiscal policies.

**Prerequisites:**

1. Economics prerequisites: ECON 1000 or 2020
2. Mathematics prerequisites: ECON 1078 & ECON 1088 or MATH 1300 or MATH 1310 or MATH 1081 or MATH 1080 & 1090 & 1100 or APPM 1350 or equivalent.

The material covered in this course requires basic calculus. It will be assumed that every student has a working knowledge of calculus, and there will be no formal review of calculus techniques. The mathematics prerequisites will be strictly enforced. In addition, it will be assumed that every student is familiar with the vocabulary and basic concepts of macroeconomics.

**Lectures:**

Attendance for the first three classes is mandatory or you may be administratively dropped from the class. I will be taking attendance these days. While attendance will not be taken for the other days, it is strongly suggested that you attend all classes since the course material is difficult. You are responsible for all information covered in class lectures. **I do not post or give out my notes.** If you miss a class, you should be able to get notes from one your classmates.

**Grading:**

Your grade will consist of two exams, homework assignments and a project. Each portion of your grade will be weighted as follows:

Exam 1:	35%	Monday, June 14
Exam 2:	35%	Friday, July 2
Problem Sets:	15%	Due on exam dates
Project:	15%	Due on July 2

**Exams:**

Neither the midterm nor final are cumulative. I will not give any make up exams and will not give exams early.

**Problem Sets:**

Problem sets constitute 15% of your course grade which cannot be dropped. The problem sets must be handed in at the beginning of class on the day they are due. Students are encouraged to work on the problem sets in small groups (5 people or less). However, each person must submit their own write-up of each problem set and you must put the names of your group members on your assignment (make sure your name is distinct from the group members so I know who to give the grade to). Handing in identical homeworks is not permitted.

**Project:**

There will be an empirical project that involves compiling and analyzing macroeconomic data. The project will be due on the last day of class. Specific details will be provided in class.

## Tentative Schedule:

I may make changes to the following or change the order in which it is covered. If I do I will let you know in advance.

Dates	Topic	Reading	Problems
June 1	Intro	Chapters 1, 2	
	<b>Short-Run</b>		
June 2 - 4	Goods Market: Closed and Open Economy	Chapters 3, 19	Ch 3: 2, 3, 4, 5 Ch 19: 7, 8
June 7	Financial Market: Closed Economy	Chapter 4	2, 3, 4
June 8 - 9	IS-LM: Closed Economy	Chapter 5	2, 4, 7, 8
June 10 - 11	IS-LM: Open Economy	Chapter 20	3, 4, 6
June 14	<b>Exam 1</b>		
	<b>Medium-Run</b>		
June 15	The Labor Market	Chapter 6	2, 3
June 16 - 18	The AS-AD Model	Chapter 7	2, 3, 7, 8, 9, 11
June 21 - 22	The Phillips Curve	Chapter 8	3, 4, 7
June 23	Depressions and Slumps	Chapter 22	2, 3
	<b>Long-Run</b>		
June 24 - 25	Solow Model without Technology Growth	Chapter 11	6, 7, 8
June 28 - 29	Solow Model with Technology Growth	Chapter 12	4, 6, 8
June 30	More on Technological Progress	Chapter 13	
July 1	Review		
July 2	<b>Exam 2</b>		

**Disability Policy:**

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.colorado.edu/disabilityservices>.

**Religious Observance Policy:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

**Classroom Behavior Policy:**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

**Honor Code:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html>, and at <http://www.colorado.edu/academics/honorcode/>.

**Discrimination & Harassment Policy:**

The University of Colorado at Boulder policy on Discrimination and Harassment, the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.