

ECON 1000-100
Introduction to Economics
Summer 2010

Instructor: Sheena Murray
Office: ECON 307
Office Hours: T, R 12:45-1:45, extra hours prior to exam and by appointment
Email: sheena.murray@colorado.edu
Website: CU Learn

Class Time: MTWHF 11:00–12:35
Location: HLMS 201

REQUIRED TEXT AND WEB PROGRAM

- Hubbard, R. Glenn, O'Brian, Anthony Patrick (2009) *Essentials of Economics* (2nd Edition).
Prentice Hall Publishing.
- myeconlab

You may purchase your textbook and myeconlab web program through the CU bookstore, or through myeconlab directly (www.myeconlab.com).

COURSE OVERVIEW

As a social science, economics studies human behavior. Specifically, economics is the study of how economic agents choose to allocate scarce resources to satisfy their wants.

This course will introduce the student to two branches of economics, microeconomics and macroeconomics. Microeconomics is the branch of economics which studies the choices of small economic agents such as the individual, household, firm and government. Note the prefix *micro*, meaning “small”. Macroeconomics is the branch of economics which studies large-scale economic phenomena, such as unemployment, inflation, monetary and fiscal policy. In macroeconomics, the economy is the unit of analysis rather than the individual. Note the prefix *macro*, meaning “large”.

This course is an introductory course in economics. While the course is designed for students who take only this course in economics during their college study, it will provide a solid foundation if the student chooses to continue their study in economics. No previous knowledge of economics is necessary or assumed. The student should, however, be comfortable with high school level algebra and graphing.

Email Policy: I am only responsible to respond to emails between the hours of 9:00 am and 5:00 pm Mon-Fri. Furthermore, I will only respond to emails written in the proper form (those that are written in proper English, are punctuated and include a formal greeting as well as a salutation.). **Emails that are not written in this form will not be responded to.** Additionally, I am not responsible for responding to emails that ask questions which are plainly answered on this syllabus. (Ex: Questions on exam times, office hours / location or grading policy)

Notes Policy: If you miss class for any reason it is your responsibility to obtain notes from a fellow classmate. I do not provide my lecture notes to students for any reason and will not respond to email requests for them.

Respect for this Class and your Fellow Classmates: This is an accelerated summer course respect for this class and your classmates are necessary for an environment conducive to learning. With this in mind, chatting, early packing up and distractive behavior must be kept at a minimum. *There is a zero tolerance policy- If you are disruptive to the course I will ask you to leave.* Think ahead and consider your classmates. If you must leave early please sit near the back of the class and towards an aisle so that your exiting does not disrupt other students. Additionally, If you choose to use a laptop in this class I request that you keep other activities (ex: email, facebook and Utube viewing) to a minimum as it is very distracting to those around you. If you can not do this, you should sit in the very rear of the classroom. If laptop usage becomes a distraction to this class they will no longer be permitted.

GRADING

Your grade for this course will be based on three midterms, recitation, homework and participation. I cannot email you about your grades due to university and federal privacy laws; you must come into office hours to discuss them. I will not email you back if you email me questioning about your grade.

Grading Options and Weighting:

Midterm 1	25%		
Midterm 2	25%		
Midterm 3	25%		
Recitation	25%	<i>Best Three Grades (of Exam 1,2,3 Or Recitation) =</i>	75%
		Homework	15%
		Participation	10%
		Total Course	100%

Grading Scale:

<u>Your Score</u>	<u>Grade</u>	<u>Your Score</u>	<u>Grade</u>
93-100%	A	73-76%	C
90-92%	A-	68-72%	C-
87-89%	B+	63-67%	D
83-86%	B	60-62%	D-
80-82%	B-	≤59%	F
77-79%	C+		

EXAMS

Given the incredibly compact nature of the summer schedule I am unable to give any make up exams or early exams. The only exception is for student athletes with scheduled events on the date of the exams. Please check into this immediately and let me know as soon as possible. I require a signed letter from your coach or the athletics department. I allow for you to drop one exam score for your recitation grade so if you must miss an exam your overall course grade does not need to suffer. To reiterate, there will be **no make up exams**, please do not ask. Take note! If you are planning on leaving town, do not schedule your trip on an exam date.

The format of the exam will be multiple choice questions. Please bring a #2 pencil and a **non-graphing** calculator to every exam. **Cell phone calculators are not permitted.** The use of a graphing calculator or cell phone during an exam will result in the item being confiscated.

You will **need your student ID number** in order to access your grade through CUlearn.

Midterm exams will not be cumulative, but the material builds upon itself, so it is important to understand each concept along the way. Any material covered in lecture and/or in the assigned readings (mainly “*The Inside Look*” section of each chapter) will be fair game for the exams.

All exams are held in the usual classroom (HLMS 201) at the usual times (11:00 – 12:35).

Exam Schedule The following schedule is *tentative* and is subject to change. I will make announcements in class and on my website of any changes.

Exam 1: Friday, June 11th

Exam 2: Tuesday, June 22nd

Exam 3: Friday, July 2nd

HOMEWORK

There will be Six homework assignments this semester. *You MUST purchase myeconlab* in order to complete this portion of the course.

You will have approximately 3 days complete the assignment from the time it is posted. I will notify the class both in lecture and over email of an assignment being posted and its due date.

Late Homework Policy

Late homework will be accepted; however, for every day it is overdue your total score on the assignment will be docked 10% per day. The homework deadline will be clearly posted and homework can be turned in at any time prior to its due date. Please do not leave it till the last minute as there will be no exceptions to the late homework policy.

RECITATION

The primary purpose of recitation is to increase your understanding of the material presented in lecture. TAs will briefly review the theory covered in lecture, followed by examples and practice problems. Recitation will be particularly helpful in preparing you for exams.

TAs will discuss their grading policies during the first class of recitation.

Recitation and TA Information:

Recitation will begin on Wednesday 6/2. Due to Monday recitation being canceled because of the holiday the *Tuesday recitation on 6/1 will be cancelled.*

TA: Xavier Gitiaux: <xavier.gitiaux@colorado.edu>

Course number	Course Name	Time	Day	Class Room	Instructor
1000-100	Introduction to Economics	11:00 – 12:35	MTWRF	HLMS 201	Murray
1000-101	Recitation	12:45 – 2:05	MW	MCOL E158	Gitiaux
1000-102	Recitation	9:15 – 10:35	TR	MCOL E158	Gitiaux

Any questions regarding recitation coursework, expectations and grading should be directed towards your recitation instructor. Your TA is responsible for his own grade book and classroom policies; therefore, any issue regarding recitation policies should be first directed to your TA.

Participation

In this course you are required to both attend and participate in lecture. You will be accountable to contribute a minimum of 4 times with each contribution (for the first 4) valued at 1.5% of your participation grade (6% total). I will maintain a list of students and will call on students at random when an answer is not volunteered. You have the right to “Pass” and not answer a question when asked but will ultimately need to contribute at least 4 times to receive that portion of your participation grade. If you know an answer to a question and offer it you are required to remind me after class of your contribution so that I may notate it and give you credit.

The second component of your participation grade (the remaining 4%) will be completed by doing a number of in-class group assignments.

TENTATIVE COURSE SCHEDULE

The following schedule is *tentative* and is subject to change. I will make announcements in class and on my website of any changes. Also, please note that in some cases we will only study part of a chapter so linking up your notes to the book will be important as you study.

Dates	Topic	Chapter(s)
05/31	No Class – Holiday	
06/01	Syllabus and Text Book Options	
	Introduction to Economics	1
06/02	Opportunity Cost and Trade	2
06/03	Markets: Supply and Demand	3
06/04	Markets: Supply and Demand	3
06/07	Efficiency and Market Failure	4
06/08		
06/09	Consumer Choice	6
06/10	Review for Exam	
06/11	Exam 1	
06/14	Elasticity	6
06/15	Costs of Production	7
06/16	Market Structure	7 & 8
06/17	Perfect Competition	
06/18	Market Structure Continued Monopoly	9 & 10
06/21	Review for Exam	
06/22	Exam 2	
06/23	GDP	11
06/24	Unemployment and Inflation	12
06/25	Aggregate Demand and Supply	13 & 14
06/28	Aggregate Demand and Supply	13&14
06/29	Monetary Policy	16
06/30	Fiscal Policy	17
07/01	Review Day	
07/02	Exam 3	

UNIVERSITY POLICIES

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Code of Behavior Policy:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

Discrimination & Harassment Policy:

The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>, the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.



How to Register and Enroll in Your MyEconLab Course

To join your instructor's course, please complete the following **two** steps:

1. **REGISTER** for MyEconLab, and, 2. **ENROLL** in your instructor's course

To Register for MyEconLab

To register, you will need a **student access code** (sold in the bookstore bundle) and a **course ID**. If you don't have an access code, you can purchase access online at <http://www.myeconlab.com>. You will have the choice to purchase access with or without a full etext. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text.

Textbook: *Hubbard/O'Brien: Essentials of Economics 2e*

Course Name: Hubbard Essentials of Economics

Course ID: XL0H-V1IH-401Y-8HV2

Steps to Register:

1. Go to <http://www.myeconlab.com> and click the Student button, in the Register section.
2. Enter the course ID, **XL0H-V1IH-401Y-8HV2** and click Next.
3. Choose to register an access code (came with your new book) or purchase access if you don't have an access kit/code.
4. Click the button to proceed to registration.
5. Follow the instructions to create your account.
6. Click the link to login. You'll be directed to <http://www.myeconlab.com>, where you can enter the user name and password you just created. Click the login button.
7. The first time you enter the site you'll be asked to enter your course ID. Enter your course ID, **XL0H-V1IH-401Y-8HV2**.
8. Be sure to click on the Browser Check link on the Announcements page or in the upper right of the screen the first time you login and anytime you use a new computer. This wizard will walk you through the installation of the software you will need to use the MyEconLab resources (such as Flash).
Note: the software may already be installed in the school lab, so in that case check first with your lab administrator.

To log into MyEconLab

1. Go to <http://www.myeconlab.com>
2. Enter the user name and password you just created, and click Log In (or hit the enter key). If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

Note: If you are taking two MyEconLab courses simultaneously you will need two separate login accounts.

Need Help? For assistance, please visit <http://www.myeconlab.com/support>.