

**Economics 3070-101 Intermediate Microeconomics
Summer 2009 University of Colorado at Boulder**

Instructor: Joe Craig

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Office hours: Monday 11:00-12:00, Tuesday 2:30-3:30 and Thursday 2:30-3:30

Course website: CuLearn

Lecture: MTWRF, 12:45-2:20 in EKLC E1B20

Required Text: • **David Besanko and Ronald R. Braeutigam, (2007), Microeconomics, John Wiley & sons Publishers** – I would suggest looking for used/new copies online before buying at the bookstore to compare prices. Also, the best strategy for doing well in class and understanding the material is to read the corresponding textbook chapters before class. I follow the book topics fairly closely but will add a few additional things as I see fit.

Course Description: Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices, and how prices, in turn, determine the supply and demand of goods and services

Prerequisites: Principles of Microeconomics (Econ 2010) or Introduction to Economics (ECON 1000) and Mathematics for Economists I and II (Econ 1078/1088 or equivalent). Students should be familiar with the concepts of supply and demand, the basics of fiscal and monetary policy, and have some experience using equations, graphs, and tables to analyze economic situations.

Lectures: In lecture, new material will be presented that will follow topics from the textbook, but may differ in emphasis. While attendance is not mandatory, *all students are expected to attend lecture regularly*. Besides all the obvious reasons to attend lecture, some exam questions may not be covered in the text but only covered in lecture. In addition missing one class in the summer is equivalent to missing two during a normal semester. In the off chance that you miss a lecture, you should get lecture notes from a fellow student, if they are willing to share. I don't give students my notes as they are only outlines of topics to discuss and will not be of much help to you.

Grading: Your course grade will be based on the three exams, and problem sets. Exam dates are listed below. The breakdown of grades is as follows: 25% for each exam, and 25% for problem sets. There will be approximately 2-3 problem sets assigned per week. Please check the course web site for updates. The final is **not** cumulative, but will simply be the third exam covering the last third of material

Examinations: The exams will take place during regular class time in the regular class room on the dates listed below. They will be a combination of multiple-choice questions and short answer questions. You'll probably also want to bring a calculator (*no cell phone calculators or any calculators capable of storing information i.e. graphing calculators*). Exam questions will be based on material covered in lecture and the problem sets. I'll talk more about each exam as the exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam. Typically a make-up exam will be administered prior to the actual exam date and never

later than 2 days past the exam date. Any make-up exam given after the exams have been returned will be an oral exam.

Important Dates:

Class Starts: Monday 6/1

Exam 1: Thursday 6/11

Exam 2: Monday 6/22

Exam 3: Thursday 7/2

Last Day of Class: Wednesday 7/1

Schedule

Day	Monday	Tuesday	Wednesday	Thursday	Friday
Date	1-Jun	2-Jun	3-Jun	4-Jun	5-Jun
Exams	Pretest				
Reading	ch1-2	ch2	ch 3	ch 3-4	ch 4
Day	Monday	Tuesday	Wednesday	Thursday	Friday
Date	8-Jun	9-Jun	10-Jun	11-Jun	12-Jun
Exams				Exam 1	
Reading	ch 4-5	ch 5	ch5		ch 6
Day	Monday	Tuesday	Wednesday	Thursday	Friday
Date	15-Jun	16-Jun	17-Jun	18-Jun	19-Jun
Exams					
Reading	ch 6	ch 6-7	ch 7	ch 7-8	ch 8
Day	Monday	Tuesday	Wednesday	Thursday	Friday
Date	22-Jun	23-Jun	24-Jun	25-Jun	26-Jun
Exams	Exam 2				
Reading		ch 9	ch 9	ch 10	ch 10
Day	Monday	Tuesday	Wednesday	Thursday	Friday
Date	29-Jun	30-Jun	1-Jul	2-Jul	
Exams				Exam 3	
Reading	ch 11	ch 11	ch 13		

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>

Expectations of Classroom Behavior:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty members have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at

<http://www.colorado.edu/policies/classbehavior.html> and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Absences:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made. Students can see full details at http://www.colorado.edu/policies/fac_relig.html

Disabilities Statement:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed.

Disability Services determines accommodations based on documented disabilities.

Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>.

Time extensions for exams must be approved by me prior to the exam. If you have not talked to me personally and provided the appropriate documentation prior to the exam you will not be granted an extension.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg Student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>