ECON1078-100 Math Tools for Economists Summer 2008

| Instructor: | Po-Lu Chen |
|-----------------------------|--|
| Class Meeting Times: | MTWRF 2:30-4:05 @ ECON 117 |
| Office Location: | Econ 306 (3 rd Floor of the Economics Building) |
| Office Phone: | 303-492-6023 |
| Email: | chenp@colorado.edu |
| Website: | CULearn |
| Office Hours: | TWR 4:10-5:00 PM AND by appointment |

Course Description and Objectives:

The goal of this course is to provide students the basic mathematical tools needed for business and economics. The materials covered in this course include: rules of algebra, solving linear and nonlinear equations, essentials of set theory, and functions. For a complete list of topics see the course schedule that follows.

Textbook:

Essential Mathematics for Economic Analysis, 2nd edition, by Knut Sydsaeter, and Peter Hammond. You will also use this book for ECON1088. Since you can always refresh your knowledge of algebra and calculus by referring to this book, keeping it as a reference book for your undergraduate courses is *REQUIRED*.

Calculator Note:

During the exam, you are allowed to use a calculator that can do basic mathematical functions. These include exponentials, logarithms, radicals, and factorials (log, ln, e^x , $\sqrt[n]{}$ and x!). Any basic scientific calculator will perform these functions. You CANNOT use a graphing calculator on the exam.

Grading:

(10%) In-class assignments(25%) Midterm1(25%) Midterm2(40%) Final (Cumulative)

| 100-90% | Α |
|----------|---|
| 89-80% | В |
| 79-70% | С |
| 69-60% | D |
| 59&below | F |

In-class Assignments:

I will randomly give you in-class assignments during the class. Each one has the same weight. The lowest one will be dropped.

Problem Sets:

There will be some problem sets for this class. The problem sets will be posted on CULearn. You do \underline{NOT} have to hand in your problem sets. However, I strongly encourage you to finish them since they are good materials for exams.

Make-Up Exams:

There will be <u>NO</u> make-up exam, worksheet, or problem set for this class. For your midterms, if you miss any of them, your final will be weighted automatically. Of course, you <u>CANNOT</u> miss the final exam.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/policies/honor.html

Expectations of Classroom Behavior:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See polices at

http://www.colorado.edu/policies/classbehavior.html and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Absences:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have

conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made. Students can see full details at <u>http://www.colorado.edu/policies/fac_relig.html</u>

Disabilities Statement:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <u>http://www.Colorado.EDU/disabilityservices</u>. Time extensions for exams must be approved by me prior to the exam. If you have not talked to me personally prior to the exam you will not be granted an extension. Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg Student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices

| Date | Course Material | Topics |
|----------|-----------------|---|
| 6/2 (M) | 1.1, 1.2 | Real Numbers, Integer Powers |
| 6/3 | 1.3, 1.4, | Rules of Algebra, Fractions |
| 6/4 | 1.5, 1.6 | Fractional Powers, Inequalities |
| 6/5 | 1.7 | Intervals and Absolute Values |
| 6/6 | 2.1, 2.2 | Simple Equations |
| | | |
| 6/9 (M) | 2.2, 2.3 | Simple Equations with Parameters |
| 6/10 | 2.3, 2.4 | Quadratic Equations |
| 6/11 | 2.4, 2.5 | Nonlinear Equations |
| 6/12 (R) | Midterm1 | |
| 6/13 | 3.1, 3.4 | Summation Notation, Simple Logic |
| | | |
| 6/16 (M) | 3.5, 3.6 | Mathematical Proofs, Set Theory |
| 6/17 | 3.6, 3.7 | Mathematical Induction |
| 6/18 | 3.7 | Mathematical Induction |
| 6/19 | 4.1, 4.2, 4.3 | Functions of One Variable, Graphs of Functions |
| 6/20 | 11.1, 4.4, 4.5 | Functions of Two Variables, Linear Functions, Linear Models |
| | | |
| 6/23 (M) | 4.6, 4.7, 4.8 | Quadratic Functions, Polynomials, Power Functions |
| 6/24 | 4.9, 4.10 | Exponential Functions, Logarithmic Functions |
| 6/25 (W) | Midterm2 | |
| 6/26 | 5.1, 5.2, 5.3 | Shifting Graphs, New Functions from Old, Inverse Functions |
| 6/27 | 5.4, 5.5 | Graphs of Equations, Distance in the Plane, Circles |
| | | |
| 6/30 (M) | 5.6, 6.1 | General Functions, Slopes of Curves |
| 7/1 | 6.2, 6.3 | The Derivative, Tangents, Increasing and Decreasing Functions |
| 7/2 | Review | |
| 7/3 (R) | Final | |

Tentative Course Schedule: