

**ECON 3080-200**  
**Intermediate Macroeconomic Theory**  
**Summer 2007**

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<u>Instructor</u>	Joe Craig
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<u>Office Hours</u>	MWF 12:45-1:45, or by appointment
<u>Class Schedule</u>	MTWRF 11:00-12:35
<u>Classroom</u>	ECON 117
<u>Website</u>	<a href="http://ucsu.colorado.edu/~craigjd">http://ucsu.colorado.edu/~craigjd</a>

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**Course Overview**

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This course will provide a comprehensive framework for analyzing the behavior of aggregate economies. Topics will include the determinants of output, unemployment, and inflation, an analysis of short-run fluctuations in economic activity, and theories of long-run economic growth.

Throughout our discussion, we will consider the following questions: Why are some countries rich while others remain poor? What causes economic expansion and contraction? What policies, if any, should the government use in combating inflation and unemployment and stimulating growth?

**Required Text**

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Gregory Mankiw, *Macroeconomics*, 6<sup>th</sup> Edition, the 5<sup>th</sup> edition is perfectly fine as well Worth Publishers.

**Grading**

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Your course grade will consist of two midterm examinations, a final, and four problem sets assigned throughout the semester.

Your grade will be determined as follows:

Midterm	35%
Final	35%
4 Problem Sets	20%
2 Article Analyses	10%

### **Exams, Articles, and Problem Sets**

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Each exam will be composed of several multiple choice questions and some analytical problems. The final exam will be held in the regular classroom on **Friday August 10th during normal class hours**. There will be no make-up exams.

Problem sets for each chapter will be posted on the course website. I will choose four of these problem sets to be handed in, and I will give you 2 days notice to complete them. Although the other problem sets are not required, I highly encourage you to look at them. The problem sets are designed to aid you in preparing for exams, and their format will appear very similar to the exams. No late homework will be accepted. **Points will be deducted for not having a staple, or having no name.**

There will also be two article analyses that will test your overall understanding of the material; these will also not be accepted late.

### **Students With Disabilities**

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If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact Willard 322, (303) 492-8671.

### **Other Information**

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This class is subject to the University of Colorado Honor Code. For more information, visit: <http://www.colorado.edu/academics/honorcode>.

### **Tentative Course Outline**

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<b>Date</b>	<b>Chapter</b>	<b>Topic</b>
July 10, 11	3	National Income
July 12, 13	5	The Open Economy
July 16, 17	7	Economic Growth I
July 18, 19	8	Economic Growth II
July 20, 23	4	Money and Inflation
July 24		<b>Review</b>
July 25		<b>Midterm</b>
July 26, 27	9	Economic Fluctuations
July 30, 31	10	Aggregate Demand I
Aug 1, 2	11	Aggregate Demand II
Aug 3, 6	13	Aggregate Supply
Aug 7, 8	15	The National Debt
Aug 9		<b>Review</b>
Aug 10		<b>Final</b>