

ECONOMICS 1000
Principles of Macroeconomics
Summer 2007

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Office Hours: T.R 2:45-4pm

Emails:

Because of the large class size, having to read through excessive and often frivolous emails can take time away from other students' serious concerns. So please try to avoid emailing me questions for which you already have access to the answer (e.g. questions that are answered in the syllabus).

Course Description:

This is a one-semester course in the Principles of Economics. It is designed primarily for students who take only one course in economics during their college study. However, the course should provide a good foundation for those who wish to take advanced courses. This course introduces you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity". By this it is meant that our wants exceed the goods freely available from nature in the immediate future – hence choices must be made among the many things we want. This leads to the fundamental economic questions, narrowly defined, which face all societies: What to produce? How to produce? For whom to produce? But economics really is much broader in scope than this; it is really the study of wise decision-making in all areas of life.

The issues we discuss are complex but they do lend themselves extremely well to critical thinking and rational inquiry, which are the guiding principles of this course. Our goal is to become and remain informed about issues related to economics and, even more importantly, acquire the ability to think about complex issues in a logical objective manner. Thinking critically is what permits us to differentiate between the illogical and the sensible, between the misleading use of statistics, misleading anecdotal evidence, and the reasonable presentation of information.

[A more detailed outline of covered material and chapters will be handed out or posted separately.](#)

As well as covering the material in the text, we will discuss current issues and how they relate to the economy. **I will post some notes on the course website, but these notes and the book are meant to complement what you learn in class – they are not substitutes for lecture materials!**

Note: you cannot get credit for both Economics 1000 and Economics 2010/2020.

Readings: Mankiw, N. Gregory; **Essentials of Economics 4th edition.**

[A more detailed outline of covered material and chapters will be handed out or posted separately.](#)

Recitation:

Recitation is a required and important part of this 4 credit course. Your recitation grade will primarily be based on quizzes given in recitation.

Homework Assignments:

There will be 8 problem sets due over the course of the semester. I will cover all necessary material to complete these problem sets and prepare for exams in class. In addition, I will post some extra study questions before each exam. These will not account for part of your grade, but they may be very helpful.

In-class Assignments:

There will be 3 in-class assignments during the semester each worth 2% of your total grade. **If you miss an in-class assignment, you will receive a zero unless you are ill and can provide proof (e.g. a letter from the student health center). If you miss an in-class assignment with a valid excuse then the weight of your final will be increased. In-class assignments will take place on June 12th, 15th and 29th.**

Exams:

There will be three exams, and a cumulative final. Tests will consist of multiple-choice questions and some longer problems. Exams (other than the final) are not cumulative, but the material does build on itself so it is important to understand all of the concepts as we go. **Exams will be given in class on the days listed. If you miss an exam, then the weight of your final will be increased. There will be NO makeup exams, and NO EXAMS WILL BE DROPPED!!**

Exam Schedule:

Exam I: Wednesday, June 13th

Exam II: Monday, June 25th

Exam III: Thursday, July 5th

Final Exams: Friday, July 6th

Grading:

You have two options for how your final grade will be tabulated. **You may only choose Option 2 if you take all 3 of the regular exams.**

Option 1:

3 Exams (20% each)	60%
Problem sets	12%
Recitation	4%
In-class assignments	6%
Cumulative Final	18%

Option 2:

3 Exams (26% each)	78%
Problem Sets	12%
Recitation	8%
In-class assignments	8%

I adhere strictly to the University guidelines on Incompletes (“An IF is given only when students, *beyond their control*, have been unable to complete course requirements. A substantial amount of work must have been *satisfactorily completed* before approval for such a grade is completed.”). Bad grades, unsatisfactory performance, too many credit hours, work conflicts, etc. are not reasons for an incomplete.

I am adamant about giving each student an equal opportunity to perform well in the course, so there will be no extra credit opportunities that are not offered to the entire class. *You should focus your efforts on learning the material and doing well on the exams.*

Grading Disputes:

If you have a general grading dispute, see your TA. If you cannot resolve the dispute with your TA, then your TA will contact me. **Do NOT email me about a grading dispute.**

If you have a dispute on a test, then you must put your issue in writing and submit it to your TA. Subsequently, your entire exam will be regraded. Do NOT email me about a grading dispute. It is against university policy to discuss individual grades by email or phone.

Grading Scale:

<u>Your score</u>	<u>Grade</u>
92% to 100%	A
90% to 91%	A-
88% to 89%	B+
82% to 87%	B
80% to 81%	B-
78% to 79%	C+
72% to 77%	C
70% to 71%	C-
68% to 69%	D+
62% to 67%	D
60% to 61%	D-
Below 59.5%	F

Additional Notes:

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Additional information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode>

Disabilities

If you qualify for accommodations because of a disability, please submit a letter to the instructor from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, or

<http://www.Colorado.EDU/disabilityservices>

Religious holidays

A comprehensive calendar of the religious holidays most commonly observed by CU-Boulder students can be found at <http://www.interfaithcalendar.org/> Review this list and the class syllabus. After reviewing the syllabus, please see the instructor if you believe that you need an accommodation for religious reasons. The instructor should be notified within the first two weeks of classes. Campus policy regarding religious observances states that faculty must make *reasonable* accommodation for them and in so doing, be careful not to inhibit or penalize those students who are exercising their rights to religious observance. For more information see http://www.colorado.edu/policies/fac_relig.html

Code of Behavior

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Policy on Sexual Harassment

The University of Colorado Policy on Sexual Harassment applies to all students, staff and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or offensive. Harassment may occur between members of the same or opposite gender and between any combination of members in the campus community: students, faculty, staff, and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, staff or faculty member who believes s/he has been sexually harassed should contact the Office of Sexual Harassment (OSH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the OSH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at: <http://www.colorado.edu/sexualharassment/>