

ECON 4717: ECONOMICS OF ENTREPRENEURSHIP
COURSE SYLLABUS
Spring 2021

Class Hours & Location: MWF 1:50-2:40PM at Zoom (live online)
Class Instructor: Jin-Hyuk Kim (Email: jinhyuk.kim@colorado.edu)
Instructor Office Location: Zoom (online) & Econ 208A (by appt)
Instructor Office Hours: MW 2:40-3:30PM, or by appointment (email me)

Course Description

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing. Students will get familiar with private equity (e.g., venture capital) and real-world examples and also work on a group project.

References

- I. Lerner, Leamon, and Hardymon (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship
- II. Class notes and other supplementary material will be posted on Canvas; other material may be delivered via CU email

Prerequisite

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics (or equivalent)

Grading Policy

Your letter grade will be based on a midterm, a final, a group project as well as a few assignments. This is a live online course (due to limited classroom availability) where the class will meet on Zoom. Homeworks and exams will be submitted online (on Canvas); and you must be willing to work on a group startup project.

The midterm enters your grade with a weight of **.25**, and the final with **.30**, where the final is not cumulative. You are expected to form a group of three (+/- 1) for a final startup project, which enters with a weight of **.25**. Individual homeworks will be assigned with a weight of **.15**. Active class participation may be considered with **.05**.

All exams, project and homeworks will be graded by myself using anonymized Canvas grading whenever possible. Final grades will be curved in that I will shift the total scores (resulting from the above elements) by the same amount for everyone at the end of the semester, subject to the Economics department grading policy.

Tentative Outline

Topics

1. Introduction
2. Private Equity (Ch.2)
3. Deal Sourcing (Ch.3)
4. Assigning Value (Ch.4)

Midterm (March 10th – to be confirmed)

5. Deal Structuring (Ch.5)
6. Governance (Ch.6)
7. Liquidity and Exits (Ch.7)
8. Final Project

Final Exam (per University schedule)