ECON 4514: Economic History of Europe

Dr. Nicole V. Jobin University of Colorado: Muenzinger E417 Tu/Th 3:30-4:45

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CU Learn Website: http://culearn.colorado.edu
Office: Sewall Hall. 42A (303-492-3555)

Office Hours: 12:45 - 2:00 Tu/Th and many Wednesdays 2:45-4:00 (make appointment)

FYI: Sewall is a residence hall with offices for those of us who teach for the academic program there. Entry is by key card only – therefore you will need to come to the west side by the parking circle and call me on your cell phone to have me let you in. Alternatively, you may come up the main outside staircase (also on the west side by the parking circle) and use the call box or go in to the main office to the right and ask Martha Shernick to call for me to come up and meet you. Sewall has no elevator, so let me know if stairs are a problem and we can meet elsewhere if necessary.

Course Objectives

This course draws on economic reasoning to examine the transformation of European economies from a circumstance in which Malthusian population pressure on resources was the dominant historical force to one in which the growth of population and income per-capita has become the norm for industrialized countries. This transformation, covering the period from roughly 1200-1900, marks one of history's great changes yet the underlying causes of the process are only dimly understood. This course aims to provide both historical perspective and experience in the application of economic analysis to major issues. The topics of the course divide into three chronological and logical sections. The first examines the preconditions of European economic development, paying particular attention to the demographic, technological and institutional changes that supported growth. The second section focuses on the Industrial Revolution in England and Europe, asking what exactly it was, how it can be measured, and who benefited? The third examines the establishment, or not, of modern economic growth in other European economies, and brings us to some issues of 20th century development. This course also enables us to explore the question "why are some so rich and some so poor?"

The examination of these themes will combine the historical literature with the theoretical constructs of economics. This course differs from other economics courses in that the issues come first, rather than the economics. Hopefully, this application of economic reasoning to issues that often are raised by non-economists will deepen your appreciation of the application of economics to the task of understanding the evolution of societies and the current debates about development.

Texts

- Rondo Cameron and Larry Neal, A Concise Economic History of the World, 4th ed.
- Joel Mokyr, *The Lever of Riches*
- Several articles and chapters located on CU Learn or through Norlin Library

Accessing Electronic Copies of Readings:

All of the reading material not found in your main textbooks can be accessed through the course CU Learn site (https://culearn.colorado.edu see more information below). You may also look for articles using the library's journal finder.

http://ucblibraries.colorado.edu/research/ejournalfinder.htm

Type in the name of the journal you are seeking, then select volume number etc. You do not have to pay to see the article if you are viewing from on-campus, though you will have to pay in the labs to print. Alternatively – save it to a disk. If you connect from off-campus, you will need a VPN connection (http://www.colorado.edu/its/vpn/).

Class Policies

Classroom Courtesy: Come to class on time with readings prepared. Turn off cell phones and beepers. This class requires a collaborative effort on behalf of all of the students and the instructor whether working in groups, listening to lectures, writing, or watching videos. I will give you my full attention, and I ask that you also give your attention to whoever is speaking and to whatever task in which we are engaged. Disruptive or disrespectful behavior may be grounds for loss of credit or academic sanctions. (University policy: http://www.colorado.edu/policies/classbehavior.html)

Attendance: You are responsible for all material presented in class including announcements about course procedures and assignments. Attendance will be taken randomly. You may have 3 absences – I need no excuses. After that, each absence will cost you 3% of your final letter grade in the class. For full credit, all assignments must be turned in on time unless you provide documentation of illness or other certifiable emergencies.

E-mail: All e-mail communication for the class is sent through the CU e-mail system. If you want to receive e-mail through Yahoo, G-mail, Comcast, etc, you are responsible for setting up your CU account to forward e-mail to your non-university account. I will use only the CU account.

Policy on Late Work: NO makeup examinations for missed exams and NO late papers will be accepted.

Participation: Read assignments <u>before</u> attending class. Come prepared for lecture and discussion. Be an active listener and ask questions if you want more information or need clarification. If you do not help your group when doing group presentation, you will not receive credit.

Disability Services: If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities (303-492-8671, Willard 322, www.colorado.edu/disabilityservices).

Absences due to Religious Observances: Campus policy recognizes the importance of religious observances and holidays to our students. Please inform me as soon as possible of any conflicts between class attendance, exams, etc. and your religious observances and we will seek to find an appropriate accommodation. (University policy: http://www.colorado.edu/policies/fac relig.html)

Discrimination and Harassment Policies: Any student, staff, or faculty member who believes he or she has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 (http://www.colorado.edu/odh/). The Office of Judicial Affairs can be reached at 303-492-5550.

Academic Integrity: All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aiding academic dishonesty, fabrication, lying, bribery, and threatening behavior. In addition, obtaining material from "pre-written" sources available on the internet is definitely considered an academic offense! All incidents of academic misconduct shall be reported to the Honor Code Council and those students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member involved and non-academic sanctions given by the Honor Code Council (including but not limited to university probation, suspension, or expulsion).

Please refer to www.colorado.edu/honorcode to view the specific guidelines. If you have any questions related to this policy, please contact the Honor Code Council at honor@colorado.edu.

For written work, keep the preparation materials, such as notes or outlines, and be prepared to discuss how you completed the work in case of any questions that arise. In cases of cheating or plagiarism, the academic penalty in this class will be failing the course.

Students should note that their work may, at the discretion of the instructor, be evaluated through TurnItIn.com, a plagiarism service provided to all faculty at CU-Boulder; and that this service retains a copy of the submitted work for future comparisons.

Requirements and Evaluation

This course will be a combination of lecture material and in-class discussion. Students are expected to have done the specified readings before class and will be called upon to answer questions or to discuss points raised during the class. You are responsible for all the material on the reading list. Your grade will have the following components:

- midterm exam (30%)
- final exam (30%)
- Short writing assignments on class materials and in class discussions (15%)
- group presentation (10%)
- group written assessment (15%)

Final Grades issued as follows: 98-100 A+, 93-97 A, 90-92 A-, 88-89 B+, 83-87 B, 80-82 B-, etc. Final grades do not include the A+ designation as it is not recognized by the University.

On most assignments I use letter grades as follows: A=95, A-=91, B+=88, B=85, B-=81, C+=78 etc.

Please do not ask me about grades via e-mail. According to FERPA, professors may not discuss your grades with anyone but you (or your parents if you are a minor). Since e-mail is not deemed a secure form of communication (I can't be sure you are the only one that will have access to the information I send) I cannot discuss grades via e-mail.

Article Presentation and Assessment

You will each be assigned to a group and will be responsible for a 20-minute presentation of a journal article from the reading list. This presentation will be followed by questions on your article from the class and from Prof. Jobin. Your group will also hand in a six page written assessment of the article. Further instructions for this and all other shorter written assignments will be given separately.

Examinations

There will be two examinations. Both the midterm and the final will be take-home examinations. The midterm examination will be posted on the course site (CU Learn) on February 22 and will be due March 3. The final will be posted on the course site by April 26 and due May 5. Further instructions will be given when exam questions are posted.

Course Web Site

This syllabus and any announcements or updates to the course may all be found on the class web site. Go to https://culearn.colorado.edu. At this page you will need to enter your CU id and password to access CU Learn information. There is also a link to the syllabus and other information for the Economics department at the following site: http://www.colorado.edu/Economics/courses/syllabi-index.html

A Note about Readings:

The Readings will be posted on CU Learn with links where possible. If there is no link, look up the item in one of your texts or use the Journal information provided to find articles on the web through E-Journals via Norlin Library.

This schedule of readings is subject to change. Length of group presentations, class discussion, and other unforeseen circumstances may have an effect on how far we get through the material listed below. I will **NOT** change the exam dates, but may have to change the presentation dates if we get too far off schedule, so keep in touch with your group and with me. You may also check CU Learn regularly as I will post any changes there.

Schedule of Readings and Assignments
(Anything not from your textbooks should have a link on the CU Learn course site under "Readings" including the articles for group presentations – usually found in PDF format)

1/11	Introduction - Economic History and Economic Development		
	Before class: Cameron and Neal Ch 1	In class: Introduction, syllabus, groups, etc.	
1/13	Economic Development in Ancient Times		
	Before class: Diamond, Ch 10 from Guns,	In class: Lecture, film clip and discussion	
	Germs, and Steel		
	Allen – Agriculture and the Origins of the State		
	in Ancient Egypt (Explorations in Economic		
	History, April 1997, v.35, No.2)		
1/18	Economic Development in Medieval Europe I		
	Before class: Read either Cosgel – Risk Sharing	In class: Lecture, Discussion of Cosgel and	
	in Medieval Agriculture (Journal of European	Richardson	
	Economic History, Spring 1992, v. 21 no 1) or	Short Writing Assignment #1 due	
	Gary Richardson – The Prudent Village: Risk		
	Pooling Institutions in Medieval English		
	Agriculture (Journal of Economic History, June		
	2005, v. 65, No. 2)		
1/20	Economic Development in Medieval Europe II		
	Before class: Mokyr Ch 8 (Cameron and Neal	In class: Lecture and Discussion	
	Ch 3 optional)		
1/25	The Transition from Medieval to Early Modern Economy		
	Group #1: Karackacili – English Agrarian Labor Productivity Rates Before the Black Death		
	(Journal of Economic History, March 2004, v. 64)		
	Before class: Cameron and Neal Ch 5, Epstein –	In class: Lecture, discussion of Karackacili,	
	Craft Guilds, Apprenticeships, and Technical	have questions for group	
	Change in Pre-industrial Europe (Journal of		
	Economic History 1998, v. 58)		
1/27	The Issue of Divergence		
	Before class: Findlay and O'Rourke – <i>Power</i>	In class: Lecture and discussion	
	and Plenty Ch 2-3, Allen – The Great		
	Divergence in European Wages and Prices from		
	the Middle Ages to the First World War (Journal		
	of Economic History, October 2001, v.38)		
2/1	The Low Countries		
	Before class: De Vries & Van der Woude – <i>The</i>	In class: Lecture and discussion	
	First Modern Economy - Ch 6, Another reading	Short Writing Assignment #2 – In Class	
	to be announced	Short Witting Hissignment #2 In Class	
2/3	Institutions		
213	Group #2: North and Weingast – Constitutions and Commitment: The Evolution of Institutions		
	Governing Public Choice in Seventeenth Century England (Journal of Economic History,		
	December 1989)	3,	
	Before class: Jones – European Miracle Ch 7,	In class: Listen to group presentation,	
	North - <i>Institutions</i> (Journal of Economic	discussion, have questions for the group	
	Perspectives, Winter 1991, v. 5)	group	
2/8	Trade and Mercantilism	I .	
_, 0	Group #3: O'Rourke ad Williamson - After Columbus: Explaining Europe's Overseas Trade		
	Boom 1500-1800 (Journal of Economic History, 2002, v.62(2))		
	Before class: de Vries – <i>The Limits of</i>	In class: Listen to group presentation,	
	Globalization in the Early Modern World	discussion, have questions for the group	
	Sissangunon in the Larry Modern World	anscassion, have questions for the group	

(Economic History Review, 2010, v 63 no 2),			
· ·			
Banking and Finance			
Group #4: Rosenthal – Credit Markets and Economic Change in Southeastern France, 1630-1786			
Before class: Neal – The Finance of Business	In class: Listen to group presentation,		
During the Industrial Revolution (Ch 7),	discussion, have questions for the group		
Another reading to be announced			
Trade and the Development of the Firm			
Group #5: Price and Clemens - A Revolution of Scale in Overseas Trade: British Firms in the Chesapeake Trade 1675-1775 (Journal of Economic History, March 1987)			
•	In Class: Listen to group presentation,		
Ch 8, Another reading to be announced	discussion, have questions for group		
Joint Stocks Group #6: Carlos, Key, and Dupree – Learning and the Creation of Stock Market Institutions (Journal of Economic History, 1998, v. 58)			
Before Class: Carlos – Joint Stock Trading	In Class: Listen to group presentations,		
Companies, Carlos and Nicholas – Early	discussion, have questions for group		
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Autumn 1988, v. 62 or Carlos and Neal –			
Capital Market Activity During and After the			
South Sea Bubble: Bank of England Shares			
1720-1725 (Economic History Review, August			
	T		
	In class: Lecture, discussion of demography		
	and techniques		
O O	Short Writing Assignment #3 due		
· ·			
	Midterm questions posted on CU Learn		
Group #7: O'Rourke – Did the Great Irish Famin	ne Matter? (Journal of Economic History, March		
Before class: Ó Gráda – Famine: A Short	In class: Listen to presentation, film clip,		
History Ch 4, Clard A Farewell to Alms Ch 2	discussion, have questions for group		
Technology Part I			
	In class: Lecture, film clip, discussion		
Before class: Prepare Midterm	In class: Turn in Midterm		
Agricultural Revolution and Technology Part II Group #8: Liam Brunt – Mechanical Innovation in the Industrial Revolution Plough Design (Economic History Review, August 2003)			
	Drelichman – The Curse of Montezuma: American Silver and the Dutch Disease (Explorations in Economic History July 2005, v 42 no.3), Cameron and Neal Ch 6 (optional) Banking and Finance Group #4: Rosenthal – Credit Markets and Econo (Explorations in Economic History, April 1993) Before class: Neal – The Finance of Business During the Industrial Revolution (Ch 7), Another reading to be announced Trade and the Development of the Firm Group #5: Price and Clemens - A Revolution of S Chesapeake Trade 1675-1775 (Journal of Econom Before Class: Bernstein - A Splendid Exchange Ch 8, Another reading to be announced Joint Stocks Group #6: Carlos, Key, and Dupree – Learning a. (Journal of Economic History, 1998, v. 58) Before Class: Carlos – Joint Stock Trading Companies, Carlos and Nicholas – Early Chartered Companies: Analogues of the Modern Multinationals (Business History Review, Autumn 1988, v. 62 or Carlos and Neal – Capital Market Activity During and After the South Sea Bubble: Bank of England Shares 1720-1725 (Economic History Review, August 2006) Demography and Malthus Before class: De Moor and Van Zanden – Girl Power: The European Marriage Pattern and Labor Markets in the North Sea Region in the Late Medieval and Early Modern Period (Economic History Review, 2010, v. 63), skim Wrigley Population Growth: England 1680- 1820 Irish Potato Famine Group #7: O'Rourke – Did the Great Irish Famin 1991) Before class: Ö Gráda – Famine: A Short History Ch 4, Clard A Farewell to Alms Ch 2 Technology Part I Before class: Mokyr – The Intellectual Origins of Modern Economic Growth (Journal of Economic History 2005, v. 65), Mokyr – Lever of Riches Ch 8 or Ch 11 MIDTERM EXAM Agricultural Revolution Before class: Prepare Midterm Agricultural Revolution and Technology Part I		

	Before class: Cameron and Neal p. 160-172,	In class: Listen to group presentation, have	
	Allen - Tracking the Agricultural Revolution in	questions for group, lecture	
	England (Economic History Review, May 1999)		
3/10	Enclosures and the Commons		
3/10	Group #9: Humphries – Enclosures, Common Rights, and Women: The Proletarinization of		
	Families in the late Eighteenth and Early Nineteenth Centuries (Journal of Economic History,		
	March 1990)		
		T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1	
	Before class: The Tragedy of the Commons,	In class: Listen to presentation, discussion,	
	Allen – The Growth of Labor Productivity in	lecture	
	Early Modern English Agriculture (Explorations		
	in Economic History, April 1988)		
3/15	Defining the Industrial Revolution		
· <u></u>	Before class: Cameron and Neal Ch 7, Hall and	In class: Lecture and discussion	
	Jones – Why Do Some Countries Produce So		
	Much More Output Per Worker Than Others?		
	(Quarterly Journal of Economics, 1999, v. 114)		
3/17	British Economic Growth – The Rate and Nature of Change		
5/1/	Before class: Dean and Cole – <i>British Economic</i>	In class: Lecture, discussion	
	Growth, Harley – British Industrialization	Short Writing Assignment #4 due	
		Short writing Assignment #4 due	
	Before 1841: Evidence of Slower Growth		
	During the Industrial Revolution (Journal of		
	Economic History, June 1982), Crafts – British		
	Economic Growth 1700-1831: A Review of the		
	Evidence (Economic History Review, May		
	1983)		
	1/3 of the class reads each		
3/21-	Spring Break - No Classes		
3/25			
3/29	Standard of Living Debate Part I		
	Before class: Engels – <i>The Condition of the</i>	In along Liston to proportation discussion and	
		In class: Listen to presentation, discussion and	
	Working Class in England in 1844, Lindert and	lecture, ask group questions	
	Working Class in England in 1844, Lindert and Williamson – English Worker's Living		
	Working Class in England in 1844, Lindert and Williamson – English Worker's Living Standards During the Industrial Revolution: A		
	Working Class in England in 1844, Lindert and Williamson – English Worker's Living Standards During the Industrial Revolution: A New Look (Economic History Review, February		
3/31	Working Class in England in 1844, Lindert and Williamson – English Worker's Living Standards During the Industrial Revolution: A New Look (Economic History Review, February 1983)	lecture, ask group questions	
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	Expansion Overseas 1750-1914		
4/12	Continental Industrialization I – Early Industrializers and the Problem of France		
	Before class: Cameron and Neal Ch 9	In class: Lecture and Discussion	
	Crouzet – The Historiography of French	Short Writing Assignment #6 due	
	Economic Growth in the Nineteenth Century		
	(Economic History Review, May 2003)		
4/14	Continental Industrialization II – Latecomers and No-shows		
	Before class: Cameron and Neal Ch 10 and a	In class: Lecture and Discussion	
	reading TBA	Final questions posted on CU Learn	
4/19	Great Depression and the Early 20 th century		
	Group #12: Ben Bernanke <i>The Macroeconomics of the Great Depression: A Comparative</i>		
	Approach (Journal of Money, Credit and Banking, 1995)		
	Before class: group prepare for presentation	In class: Listen to group presentation and	
	All class reads: Cameron and Neal Ch 14 (Ch 12	discussion, ask group questions, film clip	
	optional)		
4/21	Globalization and the Late 20 th c		
	Before class: Jeffrey G. Williamson	In class: Lecture and discussion	
	Globalization, Convergence, and History (The		
	Journal of Economic History, June, 1996)		
4/26	Early 21st Century		
	Before class: Cameron and Neal Ch 16 &/or	In class: Lecture and discussion	
	another reading TBA		
4/28	Conclusion and Review		
	Before class: anything that isn't done yet	In class: Discussion and review	
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Both the midterm and final exams are take-home format. The midterm will be due no later than 4 pm Thursday, March 3rd. The final will be due no later than 10 am, May 5th. I will accept a hard copy, an e-mailed electronic copy, or an electronic copy submitted via CU Learn for each of these exams in Pages, PDF, Microsoft Word, or Rich Text format only. Early submissions are always accepted.