

# ECON 2020-300

## Principles of Macroeconomics

Spring 2010

**Instructor:** Meg Nishimura (Megumi Nishimura)  
PhD Graduate student (Doctoral Candidate)  
Research Interests: International Trade, Industrial Organization

**Class Meeting Times:** MWF 12:00-12:50 @ HALE 230

**Office Location:** ECON 309A

**E-mail:** [Megumi.Nishimura@colorado.edu](mailto:Megumi.Nishimura@colorado.edu)

**Class Website:** <https://culearn.colorado.edu>

**Office Hours:** MW 13:10-14:10 & By Appointment

**Teaching Assistants & Recitation Schedule:**

**ALL Recitations will start the second week of the class**

NAME	SECTION	SCHEDULE	PLACE
Lee, Sooyoung	311	M 3:00-3:50	GUGG 206
Whang	312	M 1:00-1:50	ATLS 1B25
Whang	313	M 2:00-2:50	MCOL E186
Lee, Sooyoung	314	W 3:00-3:50	ECON 13
Lee, Sooyoung	315	W 4:00-4:50	EDUC 134
Whang	316	W 2:00-2:50	HLMS 255
Lee, Sooyoung	317	F 3:00-3:50	ECON 13

**Information: No class**

**Martin Luther King Day** : Monday, January 19<sup>th</sup>.

**The last Friday before the spring break**; Friday March 19<sup>th</sup>

**Spring Break**: Week of March 22<sup>nd</sup>

**The day before the final exam**; Friday April 30<sup>th</sup>

**Textbook**: [Required]

**Mankiw, N. Gregory** *Brief Principles of Macroeconomics* (5<sup>th</sup> Edition (2009) or 4<sup>th</sup> Edition (2007)) [South-Western Cengage Learning]

✍ It is OK to buy

**Mankiw, N. Gregory** "*Principles of Macroeconomics* " [4<sup>th</sup> or 5<sup>th</sup> edition].

✍ In either case, please do not buy the 3<sup>rd</sup> edition or earlier edition.

**Prerequisites:**

ECON 2010 Principles of Microeconomics.

**Course Description and Objectives:**

Economics is the study of how people, firms, and societies choose to allocate scarce resources, hence, economics is a social science as it analyzes what choices people make. Economics can be broken down into Microeconomics and Macroeconomics. This course is the companion course to Principles of Microeconomics (ECON 2010). Macroeconomics is the branch of economics that analyzes the economy as a whole. Macroeconomics examines the economic behavior of aggregates, such as income, employment, output, etc., that determine national output/product. This course will focus on the calculation of major macroeconomic variables, the analysis of key economic models, and on government policy tools. The main goal for this course is to know our economy more. In addition to textbook materials, if time allows, we will discuss current economic events in the U.S.

**Grading:**

<p><b><u>Three Midterm Examinations</u></b></p>	<p><b>20 % EACH= 60% total</b>  <b>BUT, you can <u>replace the lowest Midterm score with the Recitation Score</u> if your recitation score is higher than the lowest Midterm score.</b></p> <p>Ex) Mid 1=90, Mid 2= 70 Mid3=85          Recitation= 75, you can replace the Mid 2 score=70 with recitation score=75.</p>
<p><b><u>Cumulative Final</u></b></p>	<p><b>40%</b>  <b>[Saturday May 1 7:30-10:00 PM ]</b></p>
<p><b>+ Extra credit in-class assignments</b></p>	<p><b>The score of Extra credit in-class assignments is used to curve the final score. [% will vary depending on the class average.]</b></p>

Score	Grade	Score	Grade
93- 100 %	A	73- 76 %	C
90- 92 %	A -	70- 72 %	C -
87- 89 %	B +	67- 69 %	D +
83- 86 %	B	63- 66 %	D
80- 82 %	B -	60- 62 %	D-
77- 79 %	C +	Below 60	F

## Exams

1. There will be **NO make-up exam for this class without a formal document.**
2. **If you have 3 or more final exams on the same day,** you are entitled to arrange an alternative exam time for the last exam scheduled on that day. To qualify for rescheduling final exam times, you must provide evidence that you have 3 or more exams on the same day, and **you must make arrangements no later than the 6<sup>th</sup> week of the semester [Week of February 15<sup>th</sup>, 2009.]**
3. I will announce before each exam the topics that will be covered. All exams will be held in the usual classroom (**CHEM 142**)
4. ANY VIORATION of the CU Honor code is immediately reported to the CU Honor Court. Any person who violates the CU Honor code will fail this course.

## Tentative Course Schedule

The following schedule is subject to change. Since exam dates are fixed, they will cover only the material that has been finished.

Week of	Chapter	Brief Principles of Macro	Principles of Macro
11-Jan	Thinking Like an Economist	ch 2	ch 2
18-Jan	Measuring a Nation's Income]	ch 5	ch 10
25-Jan	Measuring the Cost of Living	ch 6	ch 11
	<b>Mid 1 (Monday Feb 1)</b>		
1-Feb	Saving, Investment, and the Financial System	ch 8	ch 13
8-Feb	Saving, Investment, and the Financial System The Basic Tools of Finance	ch 8 ch 9	ch 13 ch 14
15-Feb	The Basic Tools of Finance Unemployment	ch 9 ch 10	ch 14 ch 15
22-Feb	Discussion [current economic events] <b>Mid 2 (Friday Feb 26)</b>		
1-Mar	The Monetary System	ch 11	ch 16
8-Mar	Money Growth and Inflation Open-Economy Macroeconomics	ch 12 ch 13	ch 17 ch 18
15-Mar	Open-Economy Macroeconomics	ch 13	ch 18
22-Mar	<b>Spring Break</b>		
29-Mar	A Macroeconomic Theory of the Open Economy	ch 14	ch 19
	<b>Mid 3 (Monday April 5)</b>		
5-Apr	Aggregate Demand and Aggregate Supply	ch 15	ch 20
12-Apr	Aggregate Demand and Aggregate Supply The Influence of Monetary and Fiscal Policy on AD	ch 15 ch 16	ch 20 ch 21
19-Apr	The Influence of Monetary and Fiscal Policy on AD The Short-Run Trade-off between Inflation and Unemployment	ch 16 ch 17	ch 21 ch 22
26-Apr	The Short-Run Trade-off between Inflation and Unemployment	ch 17	ch 21
1-May	<b>CUMULATIVE FINAL (Saturday May 19:30-22:00)</b>		

## **Other Information**

✍ **Please bring your calculator to every class. [b/c Sometimes I will give you in-class assignments without an announcement ]**

✍ **Please do not bring your pets to the classroom.**

✍

### **Honor Code: Any Violation of the Honor Code = the Failure of the Course.**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([horror@colorado.edu](mailto:horror@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/hono.html> and at <http://www.colorado.edu/academics/honorcode/>

### **Expectations of Classroom Behavior:**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at <http://www.colorado.edu/policies/classbehavior.html> and a [http://www.colorado.edu/studentaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/code.html#student_code)

### **Absences:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please inform me as soon as possible so that the proper arrangements can be made. Students can see full details at [http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html)