

ECON 3080-002 INTERMEDIATE MACROECONOMIC THEORY
SPRING 2009

MWF, 11:00 AM – 11:50 AM, CLRE 207

Instructor: Ufuk Devrim Demirel
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Office Hours: Monday and Wednesday 1:30 PM – 2:30 PM and by appointment.
Course Webpage: <http://spot.colorado.edu/~demirel/Econ3080.htm>

Text:

The textbook is Robert J. Barro, *Macroeconomics* (5th Edition). The textbook should be considered as supplementary to the lectures. This makes regular attendance particularly important.

Course Description:

Throughout the semester, we shall study the fundamental macroeconomic concepts and issues such as inflation, economic growth, unemployment, business cycles and macroeconomic policy. The primary goal of this course is to develop a general analytical framework to interpret these concepts and their interplay as the aggregation of individual households' and firms' behaviors. The tentative course plan emphasizes the microeconomic foundations of macroeconomic variables and their interactions. This course does not require substantial mathematical knowledge/background, only familiarity with BASIC calculus and algebra concepts is assumed.

Lecture notes will be posted on the class webpage. It is important to come to class prepared, at least with a basic idea about the topics to be covered and review the covered topics right after class. You may also find it helpful to form study groups and collaborate with your classmates.

Grading Policy and Exam Dates:

There will be two midterms, three assignments and a final exam. Each midterm will count 25%, each assignment will count 5% and the final exam will be worth 35% of the overall

grade. First midterm will be held on February 27th and the second will be on April 8th. The final examination date is to be announced. Attendance is not mandatory but is strongly recommended. No make-up exams will be provided.

Tentative Course Schedule:

Date	Topic
January 12 th -16 th	Basics: The Approach to Macroeconomics Chapters 1,2
January 19 th -23 rd	Micro Foundations: Household Behavior Chapter 3
January 26 th -30 th	Micro Foundations: Money Demand Chapter 4
February 2 nd -6 th	Micro Foundations: Market Clearing Chapter 5
February 9 th -13 th	The Labor Market Chapter 6
February 16 th -20 th	Introduction to Inflation and Interest Rates Chapter 7
February 23 rd -27 th	Money, Inflation and Interest Rates in the Market Clearing Model Midterm I Chapters 8
March 2 nd -6 th	Investment and Real Business Cycles Chapter 9
March 9 th -13 th	Unemployment Chapter 10
March 16 th - 20 th	Economic Growth Chapter 11
March 23 rd -27 th	Spring Break
March 30 th - April 3 rd	Government Behavior: Consumption and Public Services Chapter 12
April 6 th -10 th	Financial Intermediation Midterm II Chapter 17
April 13 th -17 th	Keynesian Theory of Business Fluctuations Chapter 20
April 20 th -24 th	The International Economy: World Markets in Goods and Credits Chapter 15
April 27 th – May 1 st	The International Economy: Exchange Rates Chapter 16

Honor Code and Academic Integrity:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html>.

Students with Disabilities:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and www.Colorado.EDU/disabilityservices.