

Syllabus
Intermediate Macroeconomics
Econ 3080-001
Spring 2009

Instructor: Karen Maguire

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This is the best way to contact me, if you did not get a reply within 24 hours please assume that I didn't get your email and resend it. Also, please do not email me with questions that can be found in the syllabus.

Course Website: <http://culearn.colorado.edu>

Important announcements, grades, and practice problems are posted on this webpage.

Lecture: MWF 2:00-2:50 am in HUMN 135

Office Hours: Monday 1:00-2:00pm and Wednesday 3:00-4:00pm

Final Exam: Tuesday, May 5th 1:30pm-4:00pm

Required Text: Olivier Blanchard, *Macroeconomics 5th Edition*, Pearson/Prentice Hall Publishers

The study guide for Macroeconomics is a helpful source for practice problems and additional reviews. This guide is entirely optional.

Course Description and Objectives: Macroeconomics is the study of aggregate economic variables, the economy as a whole. This is in contrast to microeconomics, the study of the economic behavior of individual consumers, firms, and industries. We will study how economists model the relationships between aggregate economic variables and examine how various fiscal and monetary policies can affect the results. The main goal of this class will be to improve your economic literacy and ability to apply economic models to analyze world events. To facilitate this a portion of the course will focus on reading articles with economic relevance for class discussion.

Prerequisites: ECON [1000](#) or [2020](#); and either ECON [1078](#) and [1088](#), or MATH [1300](#), or MATH [1310](#), or MATH [1081](#), or MATH [1080](#), [1090](#), and [1100](#), or APPM [1350](#), or equivalent. Students should be familiar with the concepts of supply and demand, the basics of fiscal and monetary policy, and have some experience using equations, graphs, and tables to analyze economic situations.

Lectures: In lecture, new material will be presented that will follow topics from the textbook, but may differ in emphasis. **All students are expected to attend lecture regularly.** Besides all the obvious reasons to attend lecture, some exam questions may not be covered in the text but only covered in lecture. In the off chance that you miss a lecture, you should get lecture notes from a fellow student if they are willing to share. Assigned articles will also be discussed in lecture.

Article Analysis: Over the course of the class we will be analyzing a number of articles related to the material covered. There will be approximately an article per chapter, 12 in all. As an incentive to read the articles 10% of the grade will be determined by preparing a short summary and answering a few questions for a number of articles. You must do 8 of the 12 articles. I will give a number of questions to consider for each article. Write a summary of the articles and answer the questions in paragraph form. Include a second page of relevant graphs if needed. The article analysis must be a page typed, double spaced, 12 point Time New Roman font, with 1 inch margins to receive credit. The summaries will be credit/half credit/no credit and are *due in class on the day we discuss the article*. **I will not accept e-mailed articles as being present for the discussion is part of the assignment.**

Grading:

Article Analysis	10%
Midterm 1	30%
Midterm 2	30%
Midterm 3	30 %
Final	30%

I will drop your lowest midterm grade. Only one exam can be dropped and your grade on the final exam cannot be dropped!

There will also be one (and only one) opportunity for extra credit toward the end of the course (please don't ask if there will be more extra credit, this will be the only chance for extra credit and I will become annoyed if you ask for more, so don't).

Final Grades:

100-93%	A	73-76%	C
90-92%	A-	70-72%	C-
87-89%	B+	67-69%	D+
83-86%	B	63-66%	D
80-82%	B-	60-62%	D-
77-79%	C+	below 60%	F

Examinations: The midterm exams will take place during regular class time in the regular class room on the dates listed below. They will be a combination of multiple-choice questions and short answer questions. You may also want to bring a calculator. Exam questions will be based on material covered in lecture and the textbook. I'll talk more about each exam as the exam date approaches. There will be NO make-up exams! If you miss a midterm exam FOR ANY REASON, keep in mind that your lowest midterm grade will be dropped.

Exam Schedule:

Exam	Date	Location
Midterm 1	Friday, February 13th	In Class
Midterm 2	Wednesday, March 18th	In Class
Midterm 3	Friday, April 24th	In Class
Final Exam	Tuesday, May 5th	1:30pm-4:00pm

Tentative Course Schedule:

Week of	Chapter	Topic
01/12	1,2	Macroeconomics: The Big Picture
01/19	3	The Goods Market
01/26	4,5	Financial Markets and IS-LM Model
02/02	6, 7	Labor Market & Aggregate Supply and Aggregate Demand
02/09	7, Review	Friday, February 13th, Midterm 1
02/16	8,9	Unemployment and Inflation
02/23	10,11	Savings and Growth
03/02	12, 13	Technology and The Short, Medium and Long Run
03/09	13	Technology and the Long Run
03/16	Review	Wednesday, March 18th, Midterm 2
03/23	No class	Spring Break
03/30	14, 16 or 17	Expectations
04/06	18,19	Open Economy
04/13	22, 23	Depressions and High Inflation
04/20	23, Review	Friday, April 24th, Midterm 3
04/27	Review	Review
December 15th, Final Exam		

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at

<http://www.colorado.edu/policies/honor.html> and at
<http://www.colorado.edu/academics/honorcode/>

Expectations of Classroom Behavior:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at

<http://www.colorado.edu/policies/classbehavior.html> and at
http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Religious Observances:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made.

Students can see full details at http://www.colorado.edu/policies/fac_relig.html

Disabilities Statement:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and www.Colorado.EDU/disabilityservices.

Time extensions for exams must be approved by me prior to the exam. If you have not talked to me personally prior to the exam you will not be granted an extension.

Discrimination and Harassment

The University of Colorado at Boulder policy on Discrimination and Harassment, the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships apply to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH, the above referenced policies and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>