

ECON 4999-005: Economics in Action: Labor & Development

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Class Schedule: MWF 2:00 p.m. – 2:50 p.m. in ECON 205.

Office Hours: F 10:00 a.m. – 11:30 a.m. and by appointment.

Textbooks: There are three required textbooks for this class: (1) *One Economics, Many Recipes: Globalization, Institutions, and Economic Growth* by Dani Rodrik (Princeton University Press, 2007); (2) *The Quest for Growth* by Bill Easterly (The MIT Press, 2002); (3) *Why Globalization Works* by Martin Wolf (Yale University Press, 2nd edition 2005).

Course Objectives: Globalization—the process of integration among the countries of the world in economics, politics, and social as well as environmental issues—represents both a great opportunity and challenge. For developing nations, how the process of globalization is managed can make the difference between sustained poverty and the path to industrialization. For industrialized countries, there are significant issues at stake too, with economic pressures on the middle class, drastic changes in income inequality, issues of immigration and environmental quality. In this class, we shall discuss these topics.

Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	20 %
Midterm 2	20 %
Group Project/Presentations	25 %
Term Paper	20 %
Class Participation	20 %

No makeup exams or substitute grading assignments will be given. The only exceptions are covered by campus guidelines on absences

due to religious observance (see below).

Group Project:

Each group, which should comprise of four members, is expected to pick a developing country by the end of January and write a double-spaced, twelve-page report on the country of focus in the chapter. The report, which would be due the last week of classes, should explain the key findings in the chapter and critique them. The report would serve as the basis of a roughly half an hour class presentation.

Group Paper Presentation:

The same groups are expected to pick two articles from the reading list for the class (see below) by February 8th, Friday. They will then present the main findings and conclusions of their papers in class. The main purpose of the presentation, which should last about 15 minutes, is to (a) help convey your assessment of the article to the class and (b) stimulate a class discussion. A double-spaced, four-page executive summary will also be turned in (and handed out) at the presentation.

Disability Accommodations:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Absences due to Religious Observance:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See full details at http://www.colorado.edu/policies/fac_relig.html If you have scheduling conflict covered by this policy, please let me know at least one week in advance so that we can reschedule the relevant assignment.

Reading List:

<http://www.colorado.edu/Economics/courses/iyigun/E4999readlist.pdf>

Preliminary Course Outline: (thru first midterm)

<u>Week Starting</u>	<u>Topic</u>
1/14	The Course Mechanics and logistics Introduction & Relevant Facts
1/16	Relevant Facts
1/18	More Relevant Facts
1/23	Rodrik (1997, Ch. 1)
1/25	Rodrik (1997, Ch. 1)
1/28	Rodrik (2007, Ch. 1)
1/30	Easterly (2002, Ch. 1)
2/1	Easterly (2002, Ch. 1)
2/4	Wolf (Ch. 1)
2/6	Easterly (2002, Ch. 2)
2/8	Easterly (2002, Ch. 3)
2/11	Easterly (2002, Ch. 4)
2/13	Easterly (2002, Ch. 5)
2/15	Easterly (2002, Ch. 6)
2/18	Easterly (2002, Ch. 7)
2/20	Wolf (2005, Chs. 2 & 3)
2/22	Midterm Exam 1
3/24 – 3/28	Spring Break
4/11	Midterm Exam 2
5/6	Final Examination (4:30 pm – 7:00 pm)