

**ECONOMICS 2020-030**  
**Principles of Macroeconomics**  
**Spring 2008**

**Instructor:** Craig Kerr  
**Office:** ECON 414  
**E-mail:** craig.kerr@colorado.edu  
**Homepage:** webfiles.colorado.edu/kerrc  
**Office Hours:** Thursday 9-11 AM  
**Text:** Mankiw, N. Gregory, Brief Principles of Macroeconomics, 4<sup>th</sup> Edition 2007  
Older versions of the text will be sufficient if you want to save money.

**Course Objectives:** The objective of this class is to introduce the student to topics in macroeconomics. It is the sequel to Principles of Microeconomics. Rather than look at the behavior of individual agents, macroeconomics is concerned with analyzing economies as a whole. The questions of concern will include: Why are some countries rich and others poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

**Grading:**

Exam 1	25%
Exam 2	25%
Exam 3	25%
Final	25%

Recitation will also be worth 25%. If your recitation grade is higher than your lowest exam grade, I will replace your exam grade with your recitation grade. You can *not* replace your final exam grade with your recitation grade.

**Recitation:** Your TAs will give the recitation grade. They may be based on problem sets, quizzes and/or other assignments that your TAs think may be useful. The TAs will explain their grading policy more thoroughly in recitation.

**Exams:** There will be three exams (all in class) and one cumulative final. Tests will consist of multiple-choice questions and some longer essay and math based questions. No alternate exams will be given. You must take your exam at the scheduled time and place. If you miss an exam FOR ANY REASON, your recitation grade will take its place. You may *not* use your recitation grade to miss the final. Do not miss the final!

**Cell phones:** Please turn off your cell phone in class. Every time a cell phone rings I will replace an easy exam question with a difficult one. Therefore, everyone suffers when your cell phone ring so remind your friends to turn theirs off as well.

**email:** Because of the large class size, having to read through excessive and often frivolous emails can take time away from other students serious concerns. So please try to avoid emailing me questions for which you already have access to the answer (e.g. questions that are answered in the syllabus).

<b>Grading Scale</b>	
Score	Grade
95% to 100%	A
90% to 94%	A-
87% to 89%	B+
83% to 86%	B
80% to 82%	B-
77% to 79%	C+
73% to 76%	C
70% to 72%	C-
67% to 69%	D+
63% to 66%	D
60% to 62%	D-
below 59%	F

<b>Exam Schedule</b>		
Exam 1	Feb 2nd	in class
Exam 2	March 3rd	in class
Exam 3	April 4th	in class
Final	May 5th	10:30-1:00

## Tentative Schedule

<b>Week</b>	<b>Chapter</b>	<b>Topic</b>
January 14, 2007	Intro, 4, and 10	Micro Review, Measuring a Nation's Income
January 21, 2007	11	Measuring the Cost of Living
January 28, 2007	12	Production and Growth, Saving
	<b>February 2nd - Exam</b>	
February 4, 2007	13	Saving, Investment, and the Financial System
February 11, 2007	15	Unemployment
February 18, 2007	16	The Monetary System
February 25, 2007	17	Money Growth and Inflation
	<b>March 3rd - Exam</b>	
March 3, 2007	20	Aggregate Demand and Aggregate Supply
March 10, 2007	21	The Influence of Monetary and Fiscal Policy on Aggregate Demand
March 17, 2007	22	The Short-Run Trade-Off between Inflation and Unemployment
March 24, 2007	n/a	Spring Break - Study Relaxation
March 31, 2007	23 and review	Chapters 20-23
	<b>April 4th - Exam</b>	
April 7, 2007	18	Open-Economy Macroeconomics: Basic Concepts
April 14, 2007	18 and 19	A Macroeconomic Theory of the Open Economy
April 21, 2007	19	" "
April 28, 2007	19 and review	All topics
	<b>May 5th - Final</b>	