

**Intermediate Macroeconomics**  
**Econ 3080 Section 001**  
**Spring 2007 Syllabus**

**Instructor:** Erik Johnson  
Economics Building  
Room 12  
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**Time & Location:** MWF 2:00-2:50 in EDUC 220

**Course Page:** <http://ucsub.colorado.edu/~ebjohnso/3080>

**Office Hours:** Monday 3:00-3:50  
Wednesday 10:00-12:00  
Or by Appointment

**Required Text:** • Mankiw, Gregory , 6<sup>th</sup> Edition, *Macroeconomics*, Worth Publishers.

**Course Description:** Macroeconomics analyzes the behavior of aggregate economies. Output, unemployment, inflation, short-run fluctuations in economic activity and theories of long run growth will be the main topics of the course. The analysis of these factors will enable us to consider the following questions:

- Why are some countries rich while others remain poor?
- What causes economic expansions and contraction?
- What policies should the government use in combating inflation and unemployment while stimulating growth?

**Lectures:**

In lecture, new material will be presented. Occasionally you'll be asked to work on practice problems that will be covered during that lecture or in the next lecture. All students are strongly encouraged to attend lecture regularly. Besides all the obvious reasons to attend lecture, some exam questions will not be covered in the text but only covered in lecture. In the off chance that you miss a lecture, you should try to get lecture notes from a fellow student, if they are willing to share. I don't give students my notes as these are for teaching and are not likely to help.

**Grading:**

Your course grade will be based on two midterms, your recitation grade and a comprehensive final. Exam dates are listed below. The breakdown of grades is as follows: 30% for

Midterm 1, 30% for Midterm 2, 30% for Quizzes and Homework and 40% for the Final. To make this add up to 100%, I'll automatically drop the lowest of your Quiz & Homework, Midterm 1 or Midterm 2 scores when determining your grade. You will not be able to drop your Final Exam score.

There will be no extra credit opportunities available, but I will use a curve. If the median on the final or either of the midterms is below a 75%, I will add the same amount of raw points to everyone's score until the median is 75%. If the median is above 75%, then either everyone really understands the material or I have written too easy of an exam. In either case, students should not be punished for this, so I will not curve scores downwards. There will be a separate curve for each of the midterms and the final. Your scores with the curve will be used in determining which score to drop.

Your homework and quiz scores will be weighted with 60% weight on homework and 40% on quizzes. These grades may also be subject to possible extra credit assignments. Quizzes will be announced a week in advance.

### **Exams:**

The two midterm exams will take place during regular class time in the regular class room on the dates listed below. The final will take place during finals week on the date, time, and place listed below. Exams will be a mixture of multiple choice and short answer. The number of questions on each exam may vary, but the final will have more questions than the midterm. The format of all questions will be multiple choice. Exam questions will be based on material covered in the book and/or in lecture. I'll talk more about each exam as the exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam, usually one week in advance. In the case that you miss a midterm exam that you cannot make-up, remember that the lowest midterm or quiz/hw grade is dropped. So missing a midterm exam should be avoided, but it may or may not hurt you as long as you do well on the other midterm exam and in the coursework. In the event that a make-up exam is warranted, I may choose to prorate your exam grade.

### **Important Dates:**

#### [Drop/Add Dates](#)

#### [Academic Calendar](#)

Midterm 1	Friday. Mar. 2
Midterm 2	Monday. Apr. 30
Last Day of Class	Fri. May. 4
Final	Sat. May. 5 7:30-10:00 a.m.

### Tentative Course Outline:

Date	Chapter	Topic
Jan 17, 19, 22, 24	3	National Income
Jan 26, 29, 31	5	The Open Economy
Feb 2, 5, 7	7	Economic Growth I
Feb 9, 12, 14	8	Economic Growth II
Feb 19, 21, 23	4	Money and Inflation
Feb 26, 28	9	Economic Fluctuations
<b>Friday March 2</b>	<b>Midterm I</b>	
Mar 5, 7, 9	10	Aggregate Demand I
Mar 12, 14, 16	11	Aggregate Demand II
Mar 19, 21, 23	13	Aggregate Supply
<b>March 26-30</b>	<b>Spring Break</b>	
April 2, 4, 6, 9	15	The National Debt
April 11, 13, 16, 18	16	Consumption
April 20, 23, 25, 27	12	The Open Economy In the Short Run
<b>Monday, April 30</b>	<b>Midterm II</b>	
May 2, 4	NA	Review
<b>Saturday, May 5</b>	<b>Final Exam</b>	

### **Additional Notes:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services (DS) early in the semester so that your needs may be addressed. DS determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, <http://www.colorado.edu/disabilityservices>).

Disability Services letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg Student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, accommodations will be made, but only with adequate advanced notification. Students can see full details at [http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html).

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions. See polices at <http://www.colorado.edu/policies/classbehavior.html> and at [http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code).

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

The University of Colorado Policy on Sexual Harassment applies to all students, staff and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or offensive. Harassment may occur between members of the same or opposite gender and between any combination of members in the campus community: students, faculty, staff, and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, staff or faculty member who believes s/he has been sexually harassed should contact the Office of Sexual Harassment (OSH) at 303-492-2127 or the Office

of Judicial Affairs at 303-492-5550. Information about the OSH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at: <http://www.colorado.edu/sexualharassment/>.

Be aware of the Drop/Add deadlines (<http://registrar.colorado.edu/DropAdd/Default.html>). I will only add students to the course after the wait list deadline.

If you have three or more final exams scheduled on the same day, you are entitled to arrange an alternative exam time for the last exam or exams scheduled on that day. To qualify for rescheduling final exam times, you must provide evidence that you have three or more exams on the same day, and arrangements must be made with your instructor no later than the end of the sixth week of the semester. For the complete final examination policy, see the University of Colorado at Boulder Catalog (<http://www.colorado.edu/catalog>).

Last Updated December 27, 2006 Created in L<sup>A</sup>T<sub>E</sub>X