Dr. Diana Moss University of Colorado Department of Economics Fall 2024 Monday 3:35 – 6:05 pm

Location: ECON 119

# Antitrust and Regulation (Econ 4797-001) Course Syllabus

## **Contact Information and Office Hours**

Voice or text (please identify yourself in your message): 720-233-5971

E-mail: diana.moss@colorado.edu Office hours: Mondays 2:35 – 3:30 pm

## Course Description and Objectives

The objective of this course is to familiarize you with competition policy and the major tools (antitrust and regulation) for promoting markets, innovation, and consumer benefits. The course topic is an important focus within the field of Industrial Organization and is growing in importance given recent economic, social, and political concerns over declining competition and rising concentration.

These concerns focus both on: (1) key sectors in the U.S. economy such as digital technology, food and agriculture, healthcare, communications, energy, and transportation, and the economy as a whole; and (2) the burgeoning international dialog on coordination of competition enforcement and policy across different national jurisdictions.

The course will focus on the analytical building blocks for evaluating imperfectly competitive market structures and strategic firm conduct. Students will think analytically and critically about competition enforcement and policy, and develop and apply economic tools to the analysis of mergers, collusive agreements, and monopolization issues. Different standards for enforcement and policy tools, as applied in different national jurisdictions, are also important.

Econ 4797 is an applied course and uses a case study approach with real world examples to illustrate, develop, and critique economic tools used in antitrust and regulation. Examples come from past, present, and prospective antitrust cases across a number of industries in the U.S., the European Union, United Kingdom, and other countries. Individual and group projects help develop analysis and public speaking skills.

## **Prerequisites**

Economics students must have already taken Intermediate Microeconomic Theory (Econ 3070) *or* Industrial Organization (Econ 4697) to enroll in this class. **No exceptions will be made.** 

Requirements, Grading, and Other	<b>Policies</b>
Mid-Term Exam	25%
Final Exam	25%
Class Attendance	10%
Homework	10%
Case Presentation	10%
Team Projects:	
- Research Paper	10%
- Presentation	10%

I will assign letter grades at the end of the semester based on a distribution of total point scores.

## **Course Text**

The assigned course text is an e-book, which is a compilation of antitrust cases from several editions of the THE ANTITRUST REVOLUTION, John E. Kwoka, Jr. And Lawrence J. White, eds., Oxford University Press. I encourage you to keep up with the readings, in advance of their coverage in lecture. The e-book can be accessed through Red Shelf on your university account. Additional readings may be assigned throughout the semester, which I will make these available through the course website.

Approximate Calendar of Topics
Horizontal Mergers - weeks 1 – 4
Collusion and Agreements - weeks 5 – 7
Exclusionary Conduct - weeks 8 - 10
Vertical mergers - weeks 11 - 12
Group project presentations - weeks 13 – 14

## **Administrative Drops**

The class meets once a week on Mondays. Each class is the equivalent of two (2) T-Th classes, or three (3) M-W-F classes. We will have a full class every day, including the first day of class, August 26<sup>rd</sup>. Because of the schedule for the course, if you do not attend the first day, the administrative drop policy will be applied. Of course, subject to extenuating and verifiable circumstances that prevent you from attending that day, I will make accommodations. Information can be found at <a href="https://www.colorado.edu/registrar/students/registration/register/drop">https://www.colorado.edu/registrar/students/registration/register/drop</a>.

#### **Classroom Behavior**

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on classroom behavior and the Student Conduct & Conflict Resolution policies.

### Accommodation for Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance. If you have a temporary medical condition, see <u>Temporary Medical Conditions</u> on the Disability Services website.

## Preferred Student Names and Pronouns

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

#### **Honor Code**

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code academic integrity policy. Violations of the Honor Code may include,

but are not limited to: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (<a href="https://honor@colorado.edu">honor@colorado.edu</a>); 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found on the Honor Code website.

### Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

The University of Colorado Boulder (CU Boulder) is committed to fostering an inclusive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by or against members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or email <a href="mailto:cureport@colorado.edu">cureport@colorado.edu</a>. Information about OIEC, university policies, reporting options, and the campus resources can be found on the <a href="mailto:OIEC website">OIEC website</a>. Faculty and graduate instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about their rights, support resources, and reporting options.

## Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the <u>campus policy regarding religious</u> observances for full details.