

ECON 3070 – SECTION 020

INTERMEDIATE MICROECONOMIC THEORY

FALL 2024

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| <ul style="list-style-type: none">• Time & Location : MWF 11:15 am - 12:05 pm @ ECON 119• Term : August 26, 2024 ~ December 12, 2024• Website : Canvas• Instructor : Paro Suh<ul style="list-style-type: none">– Email : Paro.Suh@colorado.edu– Office : Econ 304– Office Hours : TR 9:30 - 10:30am | <ul style="list-style-type: none">• TA : Joseph Fry<ul style="list-style-type: none">– Email : Joseph.Fry@colorado.edu– Office : Econ 309A– Office Hours : W 2:30-3:30pm, R 1:00-2:00pm |
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1. COURSE DESCRIPTION

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, and firms. The course will be divided roughly into 3 parts. The first will be an introduction to microeconomics, along with a review of supply and demand. The second part will be a discussion of consumer and firm behavior in competitive markets, along with an analysis of these markets. In the third part of this course, we will relax some of the assumptions built into our model of competitive markets and consider cases where these assumptions do not hold.

2. PREREQUISITES

- Principles of Microeconomics (ECON 2010)

AND one of the following

- Math Courses (ECON 1088, MATH 1081, MATH 1300, MATH 1310, APPM 1350, or FNCE 2010)

with a minimum grade of C–

3. COURSE MATERIAL

- **Microeconomics**, 9th Edition
by *Pindyck and Rubinfeld*, Pearson Publishing, ISBN 978014153988

Students are required to have access to *MyLab* (which includes an eBook) at a minimum. *MyLab* is where you will read your textbook and complete graded assignments. In addition, students can optionally purchase a paper text.

4. COURSE POLICIES

Grading Scheme

Attendance	8 %
Recitations	7 %
Graded Problem Sets	20 %
Midterms($\times 2$)	20 % each
Final Exam	25 %

I will follow the economics department guidelines and assign letter grades with a “+/-”. **Grades will not be discussed over email** due to the Family Education Rights and Privacy Act. Please come to office hours if you would like to discuss your grade.

Exams

Midterm 1	Sep 27 (Fri), <i>in class</i>
Midterm 2	Nov 1 (Fri), <i>in class</i>
Final	Dec 15 (Sun), <i>1:30 - 3:00 p.m.</i>

- 2 Midterms – 100 points each, 20% of final grade (each), non-cumulative
 - **There will be no make-up exams.**
 - If you miss a midterm due to a **proven emergency** (*e.g.* extreme sickness), the weight of your midterm will be shifted to the final exam. If you miss an exam for any other reason, you will automatically receive minimum credit for that exam. I reserve the sole right to determine what grounds constitutes a reasonable emergency.
- Final Exam – 125 points, 25% of final grade, cumulative
 - **You must take the final exam, you will automatically receive a *F* if you do not.**

Attendance (Clicker Questions)

During each class, you will be given 3 ~ 4 clicker questions (a total of approximately 120+ clicker questions during the semester). These questions will be basic exercises directly related to the content dealt with in the lectures, and thus would be hard to miss if you are present (= paying attention) in class. At the end of the semester,

- If you have at least 100 correct clicker questions, you will receive full credit for attendance
- If you have 99 or less correct clicker questions, you will receive partial credit for attendance
 - the detailed grading scheme will be explained in class
- Excess clicker questions (above 100) will count toward extra credit

There is no need to email me to let me know you will be absent or why, unless you are very sick and will be out for more than two weeks. If there is a technical problem with your clicker, you are responsible for informing me in-person right after that particular class.

MyLab Problem Sets (12 sets, 20% of your final grade)

Each week, you will be given open-book/ open-notes problems for homework.

- The problem sets will consist of multiple choice, calculations, and short answer questions.
- Two problem sets will be dropped and not be counted towards your final grade.
 - Because of this policy, I do not accept late homework for any reason including being sick.
 - However, if you are sick for an extended period of time we can make arrangements.
- The Problem Sets will be submitted through *Mylab* and will typically be **due on Fridays 11:59 pm**.
- I recommend you do all the problem sets as the exams will be structured similarly to homework questions.

Recitations

Starting from the second week, you will meet weekly with the TA for this course. The goal of these recitations is for you to ask questions, review concepts and practice material. **Sessions with your TA are mandatory**, and your TA will determine the details of how your grades will be assigned.

Communication

Outside of lectures and office hours, the optimal way to contact me would be through email.

- Please use your colorado.edu account because other email accounts are sometimes filtered into my spam folder.
- Please allow 24 hours for a response during the week, and 48 hours on weekends.
- Please note that I may not respond to emails that concern :
 - requests for personal extra credit or grade bumps
 - requests for personal extensions on homework or assignments
 - questions that can be answered by referring to this syllabus

DO NOT FALL BEHIND IN THIS COURSE. Students who consistently miss class and assignments almost always fail this course. If you feel like you're falling behind don't hesitate to email me or come to office hours (there's not much I can do if you wait until the end of the semester...). I want you to succeed in the course!

5. UNIVERSITY POLICIES

Classroom Behavior

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the classroom behavior policy, the Student Code of Conduct and the Office of Institutional Equity and Compliance.

Requirements for Covid-19

As a matter of public health and safety, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements and all public health orders in place to reduce the risk of spreading infectious disease. CU Boulder currently requires COVID-19 vaccination and boosters for all faculty, staff and students. Students, faculty and staff must upload proof of vaccination and boosters or file for an exemption based on medical, ethical or moral grounds through the MyCUHealth portal.

The CU Boulder campus is currently mask-optional. However, if public health conditions change and masks are again required in classrooms, students who fail to adhere to masking requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to Student Conduct and Conflict Resolution. For more information, see the policy on classroom behavior and the Student Code of Conduct. If you require accommodation because a disability prevents you from fulfilling these safety measures, please follow the steps in the “Accommodation for Disabilities” statement on this syllabus.

If you feel ill and think you might have COVID-19, if you have tested positive for COVID-19, or if you are unvaccinated or partially vaccinated and have been in close contact with someone who has COVID-19, you should stay home and follow the further guidance of the Public Health Office (contacttracing@colorado.edu). If you are fully vaccinated and have been in close contact with someone who has COVID-19, you do not need to stay home; rather, you should self-monitor for symptoms and follow the further guidance of the Public Health Office (contacttracing@colorado.edu).

Accommodations For Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the Disability Services website. Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see Temporary Medical Conditions on the Disability Services website.

Preferred Student Names and Pronouns

CU Boulder recognizes that students’ legal information doesn’t always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors’ class rosters. In the absence of such updates, the name that appears on the class roster is the student’s legal name.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code academic integrity policy. Violations of the Honor Code may include, but are not limited to: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Student Conduct & Conflict Resolution (honor@colorado.edu ; 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found on the Honor Code website.

Sexual Misconduct, Discrimination, Harrasment and/or related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. The university will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by or against members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or email cureport@colorado.edu. Information about university policies, reporting options, and the support resources can be found on the OIEC website.

Please know that faculty and graduate instructors have a responsibility to inform OIEC when they are made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about their rights, support resources, and reporting options. To learn more about reporting and support options for a variety of concerns, visit Don't Ignore It.

Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance.

See the campus policy regarding religious observances for full details.