

ECON 7010: MICROECONOMIC THEORY 1
COURSE SYLLABUS
FALL 2012

Instructor: Jin-Hyuk Kim
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Lectures: MW 12-1:15PM, Economics 119
Office Hours: Mondays 3-5PM (or by appointments)

This course is the first of two semester courses that introduce basic concepts and tools used in modern economic analysis. We will cover basic optimization techniques, classical consumer and producer theory, and decision-making under uncertainty. These are the foundations of economics—regardless of whether you do micro or macro; theoretical or empirical work—to understand the literature and conduct research on your own.

In terms of grading, there will be two midterms and a final exam, where the midterms are *not* cumulative, but the final is. Each midterm will count **3/10** and the final will count **4/10** of your final grade. Final letter grades will be assigned using natural cut-off points given a final distribution. It is important to note that missed exam(s) will result in a zero unless there is a special circumstance such as medical or family emergencies.

The textbook is Microeconomic Theory by Mas-Colell et al. (*required*), and Mathematical Methods and Models for Economists by de la Fuente (*optional*). There is also a course packet for your reference (available at CU Bookstore).

Tentative Schedule

1. Optimization Theory (de la Fuente Chapters 1-7)

Midterm 1

2. Consumer Theory (MWG Chapters 1-4)

Midterm 2

3. Producer Theory (MWG Chapter 5)

4. Uncertainty (MWG Chapter 6)

Final Exam

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If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code