

ECON 2020-100: Principles of Macroeconomics

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- Class Schedule: TTh 8:00 – 9:15 am in CHEM 140.
- Office Hours: T 1:45 p.m. – 2:45 p.m. and by appointment.
- Textbook: Krugman, Paul and Robin Wells. (2009). *Macroeconomics*, Worth Publishers, 2nd edition.
- Required Materials: *Aplia Access* (which is available at the CU Bookstore or directly from the publisher at <http://aplia.com/>) You need to enroll in Aplia. In addition to providing additional learning materials, Aplia access will provide you with access to weekly quizzes which will be graded.
- i>clicker*. You also need to buy an *i>clicker*. If you do not already own one, it can be purchased at the CU Bookstore. We shall use clickers throughout the semester to solve problems and review examples, some of which will be graded. Please register your clicker at <https://cuconnect.colorado.edu/uPortal/index.jsp>
- Course Objectives: This is an introductory class on macroeconomics, which is the study of the performance, structure, behavior and decision-making of an entire economy. The course is designed to provide students with a comprehensive framework for analyzing macroeconomic events and issues. The topics we shall cover throughout the semester include the determination of output, unemployment, inflation, interest rates, exchange rates, business cycles, and long-run economic growth. The questions of concern will include: Why are some countries rich and others hopelessly poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	20 %
Midterm 2	20 %
Final Exam	25 %
Aplia quizzes	15 %
Recitations	10 %
In-class clicker questions	10 %

No makeup exams or substitute grading assignments will be given. The only exceptions are covered by campus guidelines on absences due to religious observance (see below).

Grading Details:

For the *in-class clicker sessions*, a correct answer will receive 1 point and absences or incorrect answers will receive no credit. In calculating your total score for all in-class clicker questions, I will sum your scores for all sessions, omitting three of your lowest scores.

During your *recitation sessions*, you are required to hand in your answers to problem sets. If your answer shows evidence of effort (but not necessarily accuracy), you will receive a score of 1 point for that problem set. If you are not present at recitation, or you do not hand in answers, or hand in something that shows no effort, you will receive no credit for that week.

Exam Absence:

If you fail to show up for an exam with out an acceptable excuse (such as an illness that can be documented with a medical note or you have been given permission by me to take a make-up exam), you will get a zero for that exam.

Classroom Behavior:

Turn your cell phones and laptops off. If you use your laptop for class purposes, you are required to sit in one of the last three rows of the lecture hall.

Harassment Policy:

The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>) applies to all students, staff and faculty. Any student, staff member or faculty member who believes (s)he has been the subject of discrimination or harassment based on race, color, national origin, sex, age disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at (303) 492-2127 or the Office of Judicial Affairs at (303) 492-5550.

Disability Accommodations:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Absences due to Religious Observance:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See full details at http://www.colorado.edu/policies/fac_relig.html If you have scheduling conflict covered by this policy, please let me know at least one week in advance so that we can reschedule the relevant assignment.

Academic Integrity:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policies of UCB. Violations of these policies may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery and threatening behavior. All incidents of academic misconduct should be reported to the Honor Code Council (honor@colorado.edu or (303) 725-2273).

Reading List:

<http://www.colorado.edu/Economics/courses/iyigun/E4774readlist.pdf>

Preliminary Course Outline:

<u>Week Starting</u>	<u>Topic</u>
8/24	The Course Mechanics and logistics First Principles (Chs. 1, 2)
8/31	First Principles (Chs. 1, 2) Supply and Demand (Ch. 3)
9/7	The Market Strikes Back (Ch. 4)
9/14	International Trade (Ch. 5)

9/21	Macroeconomics: The Big Pic (Ch. 6)
9/28	Tracking the Macroeconomy (Ch. 7) Unemployment & Inflation (Ch. 8)
10/5	Unemployment & Inflation (Ch. 8) In Class Midterm review
10/7	Midterm Exam I
10/12	Economic Growth (Ch. 9)
10/19	Savings, Investment and the Financial Sector (Ch. 10)
10/26	Income & Expenditure (Ch. 11)
11/2	Aggregate Demand and Aggregate Supply (Ch. 12)
11/9	Fiscal Policy (Ch. 13)
11/16	Money, Banking and the Fed (Ch. 14) In Class Midterm Review
11/18	Midterm Exam II
11/22	Fall Break & Thanksgiving
11/30	Monetary Policy (Ch. 15)
12/7	Open-Economy Macro (Ch. 18)
12/13	Final Examination (December 11th, 1:30 – 4: 00 pm)