

ECON 3080-004 INTERMEDIATE MACROECONOMIC THEORY

FALL 2009

TR, 11:00 AM – 12:15 PM, HALE 230

Instructor: Ufuk Devrim Demirel
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Office and Phone Number: Econ 218A, (303) 492 2585
Office Hours: Tuesday and Thursday 1:30 PM – 2:30 PM and by appointment.
Course Webpage: <http://spot.colorado.edu/~demirel/Econ3080.htm>

Text

The textbook is Robert J. Barro, *Macroeconomics* (5th Edition). The textbook should be considered as supplementary to the lectures. This makes regular attendance particularly important.

Course Description

Throughout the semester, we shall study the fundamental concepts and issues in macroeconomics such as inflation, economic growth, unemployment, business cycles and macroeconomic policy. The primary goal of this course is to develop a general analytical framework to interpret these concepts and their interplay as the aggregation of individual households' and firms' behaviors. The tentative course plan emphasizes the microeconomic foundations of macroeconomic variables and their interactions. This course does not require substantial mathematical knowledge/background, only familiarity with BASIC calculus and algebra concepts is assumed.

Lecture notes will be posted on the class webpage. It is important to come to class prepared, at least with a basic idea about the topics to be covered and review the covered topics right after class. You may also find it helpful to form study groups and collaborate with your classmates.

Grading Policy and Exam Dates

There will be two midterms, three assignments and a final exam. Each midterm will count 25%, each assignment will count 5% and the final exam will be worth 35% of the overall

grade. First midterm will be held on October 1st and the second will be on November 5th. The final examination date is to be announced. Attendance is not mandatory but is strongly recommended. No make-up exams will be provided.

Tentative Course Schedule

Week	Topic
August 24 th -28 th	Basics: The Approach to Macroeconomics Chapters 1,2
August 31 st -September 4 th	Micro Foundations: Household Behavior Chapter 3
September 7 th -11 th	Micro Foundations: Money Demand Chapter 4
September 14 th -18 th	Micro Foundations: Market Clearing Chapter 5
September 21 st -25 th	The Labor Market Chapter 6
September 28 th - October 2 nd	Introduction to Inflation and Interest Rates Chapter 7 Midterm I
October 5 th -9 th	Money, Inflation and Interest Rates in the Market Clearing Model Chapters 8
October 12 th -16 th	Investment and Real Business Cycles Chapter 9
October 19 th -23 rd	Unemployment Chapter 10
October 26 th - 30 th	Economic Growth Chapter 11
November 2 nd -6 th	Government Behavior: Consumption and Public Services Chapter 12 Midterm II
November 9 th -13 th	Financial Intermediation Chapter 17
November 16 th -20 th	Keynesian Theory of Business Fluctuations Chapter 20
November 23 rd -27 th	Fall Break/Thanksgiving
November 30 th - December 3 rd	The International Economy: World Markets in Goods and Credit Chapter 15
December 6 th -10 th	The International Economy: Exchange Rates Chapter 16

Honor Code and Academic Integrity

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html>.

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and www.Colorado.EDU/disabilityservices.

Policy Regarding Religious Observances

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, students are expected to inform the instructor at least two weeks prior to the observance so that the instructor can accommodate and provide a suitable option to the affected student. See full details at http://www.colorado.edu/policies/fac_relig.html.