

ECON 3070-009

Intermediate Microeconomic Theory

Fall 2009

*(Syllabus as of 8/25/09)*

Instructor	Justin Bucciferro
Class Days and Time	TR 3:30-4:45 p.m.
Classroom	ECON 119
Office Hours	TR 4:45-6:00 p.m.
Office	ECON 401
Email	justin.bucciferro@colorado.edu
Website	<a href="http://spot.colorado.edu/~buccifer">http://spot.colorado.edu/~buccifer</a>

*Course Description*

“Explores theory and application of models of consumer choice, firm and market organization, and general equilibrium. Extensions include intertemporal decisions, decisions under uncertainty, externalities, and strategic interaction.”

*Prerequisites*

ECON 1000 or 2010; and either ECON 1078 and 1088, or MATH 1300, or MATH 1310, or MATH 1081, or MATH 1080, 1090, and 1100, or APPM 1350, or equivalent.

*Textbook*

Perloff, Jeffrey M. Microeconomics. 5<sup>th</sup> Ed. Boston: Pearson Education, 2009. ISBN: 978-0321558497.

*Alternative Textbooks*

Perloff, Jeffrey M. Microeconomics. 4<sup>th</sup> Ed. Boston: Pearson Education, 2007. ISBN: 978-0321376114.

Perloff, Jeffrey M. Microeconomics: Theory and Applications with Calculus. 1<sup>st</sup> Ed. Boston: Pearson Education, 2009. ISBN: 978-0321277947.

*Evaluation*

There will be five (5) problem sets, two (2) midterm exams, and one (1) final exam. Attendance will be taken at the beginning of every class. Perfect attendance is not sufficient to receive a good grade; students must also actively participate in class and may be called on randomly to answer questions or solve problems on the blackboard.

Final grades will be determined as follows:

Problem Sets	25%
Midterms	40%
Final	20%
Attendance & Participation	15%
	100%

*Course Outline (Subject to Change)*

Week	Subject	Notes
August 24	Introduction	
August 31	Supply and Demand	P. Set 1 Due In-Class Thurs. 9/3
September 7	Applying Supply and Demand	
September 14	Consumer Choice	P. Set 2 Due In-Class Thurs. 9/17
September 21	Applying Consumer Theory	
September 28	*Review	*Midterm 1 In-Class Thurs. 10/1
October 5	Theory of the Firm	
October 12	Costs	P. Set 3 Due In-Class Thurs. 10/15
October 19	Perfect Competition	
October 26	General Equilibrium/Welfare	P. Set 4 Due In-Class Thurs. 10/29
November 2	*Review	*Midterm 2 In-Class Thurs. 11/5
November 9	Monopoly/Price Discrimination	
November 16	Oligopoly and Monopolistic Competition	P. Set 5 Due In-Class Thurs. 11/19
November 23	~~~~~ No Class, Fall Break ~~~~~	
November 30	Factor Markets	Extra Credit Due In-Class Thurs. 12/3
December 7	Uncertainty/Public Goods	
December 14	*Finals Week	Final Exam Tues. 12/15 1:30-4:00 p.m.

### *Comments*

There will be no make-up exams. Absences will be excused only in cases of a documented medical, religious, or family emergency. Please notify the instructor in advance, when possible, of any upcoming absences. Problem sets will be posted on the course website one week prior to their due date. Each problem set must be completed individually; if two or more problem sets are determined to be identical, they will not receive any credit. Homework that is up to one week late will receive half credit; homework submitted after one week will receive no credit. Academic misconduct may result in automatic failure of the course. Students who prefer a more mathematical approach to microeconomics will have many opportunities to develop their skills and might consider using the 'calculus' version of the textbook.

### *Disability Policy*

If a student qualifies for accommodations because of a disability, the student must submit a letter from Disability Services to the instructor in a timely manner so that his/her needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322.

### *Religious Observance Policy*

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If a student has a conflict, that student must contact the instructor at the beginning of the semester so that proper arrangements can be made.

### *Honor Code*

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).