

PRINCIPLES OF MACROECONOMICS 2020-100
Fall 2009 Syllabus

Instructor: Maryam Kabiri

Lecture Times: MWF 1:00-1:50 p.m. in HALE 270

Office Hours: MW 2:00-3:00 p.m. and by appointment

Office location: ECON 309A

Email: Kabiri@colorado.edu (This is the best way to contact me.)

Office Phone: 303-492-8771

Course Website: <https://webfiles.colorado.edu/kabiri/www/>

Teaching Assistants (TA): Wooyoung Park, Chih-Ming Sun

TA email: Wooyoung.park@colorado.edu , chih-ming.sun@colorado.edu

TA website: <http://webfiles.colorado.edu/parkw>

Required Text: Krugman, Paul and Robin Wells, *Macroeconomics*, Worth Publishers, 2006

Course Description: Macroeconomics is the study of the economy as a whole. It examines the aggregate behavior of the economy. This is different from microeconomics, which is the study of the economic behavior of individual consumers, firms, and industries. We will study how economists model the relationships between aggregate economic variables and examine how various fiscal and monetary policies can affect the results. The main goal of this class will be to improve your economic literacy and ability to apply economic models to analyze world events.

Prerequisites: ECON 2010 (Principles of Microeconomics) is required for all students in this class. Students should be familiar with the economic concepts of supply, demand, and elasticity. High school level algebra knowledge is assumed and students should be comfortable using graphs, tables, and equations.

Lectures: In lecture, new material will be presented that will be based upon the textbook, but may differ in emphasis. All students are expected to attend lecture regularly. There may be some material on the exams that is covered only in lecture and not in the textbook. Should you miss a lecture, you should get lecture notes from another student in the class.

Grading: Your course grade will be based on five different components. The weights of these four components are shown in parenthesis.

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|----------------|-----|
| 1) Recitation | 20% |
| 2) Midterm I | 20% |
| 3) Midterm II | 20% |
| 4) Midterm III | 20% |
| 5) Final Exam | 40% |

To make this add up to 100%, I'll automatically drop the lowest of your Recitation, Midterm I, Midterm II, or Midterm III scores when determining your grade. You will not be able to drop your Final Exam score.

Examination: Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are always required to make prior arrangements before the exam, usually one week in advance. In the case that you miss a midterm exam that you cannot make-up, your recitation grade will take its place. This is another good reason to attend recitation—it serves as an insurance policy in case you get sick or miss an exam for some other unexpected reason.

Recitation: What happens in recitation is decided by your recitation instructor. Your TA will inform you of the manner of assessment in recitation. The purpose of recitation is to review and reinforce the material that is presented in lecture in a smaller group setting. Attending recitation is required and expected. Recitations begin during the second week of class.

Extra Credit: There will only be a few extra credit opportunities during the semester, and they will be unannounced before class and will only be available during class. Each extra credit opportunity is worth between 0 and 3 percentage points to be added to your midterms and final exam scores. No other extra credit opportunities will be offered.

Final Grades:

| | | | |
|----------------|----|----------------|----|
| 100 - 93% | A | 77.99 - 73.00% | C |
| 92.99 - 90.00% | A- | 72.99 - 70.00% | C- |
| 89.99 - 88.00% | B+ | 69.99 - 68.00% | D+ |
| 87.99 - 83.00% | B | 67.99 - 63.00% | D |
| 82.99 - 80.00% | B- | 62.99 - 60.00% | D- |
| 79.99 - 78.00% | C+ | 59.99 - 0.00% | F |

Course Topics: (This schedule is tentative and subject to change.):

| Week | Textbook Chapters | Topics |
|------|--|---|
| 1 | 2 (1 st edition, 2 nd Edition) | Introduction |
| 2 | 6 (1 st edition, 2 nd Edition) | Macroeconomics : The Big Picture |
| 3 | 7 (1 st edition, 2 nd Edition) | Tracking the Macroeconomy |
| 4 | 9 (1 st edition) or 10 (2 nd edition) | Savings, Investment spending, and the Financial System |
| 5 | --- | Review for Midterm I |
| 6 | 11(1 st edition, 2 nd Edition) | Income and Expenditure |
| 7 | 10 (1 st edition) or 12 (2 nd edition) | Aggregate Supply and Aggregate Demand |
| 8 | 12 (1 st edition) or 13 (2 nd edition) | Fiscal Policy |
| 9 | --- | Review for Midterm II |
| 10 | 13 (1 st edition) or 14 (2 nd edition) | Money, Banking, and the Federal Reserve System |
| 11 | 14 (1 st edition) or 15 (2 nd edition) | Monetary Policy |
| 12 | 15 (1 st edition) or 8 (2 nd edition) | Labor Markets, Unemployment, and Inflation |
| 13 | --- | Review for Midterm III |
| 14 | --- | Fall Breaks, Thanksgiving |
| 15 | 8 (1 st edition) or 9 (2 nd edition) | Long-Run Economic Growth |
| 16 | 16 (1 st edition, 2 nd Edition) | Inflation, Disinflation, and Deflation---Review for Final |

Important Dates:

Classes Start: Monday, August 24th

Recitations Start: Monday, August 31st

Midterm I: Friday, September 25th

Midterm II: Friday, October 23rd

Midterm III: Wednesday, November 18th

Fall Break: November 23-25

Final Exam: Monday, December 14th, 4:30 p.m. -7:00 p.m.

Additional Notes: If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services (DS) early in the semester so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, (<http://www.colorado.edu/disabilityservices>).

Disability Services letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, reasonable accommodations will be made for students that notify me adequately in advance of conflicts. Students can see full details at http://www.colorado.edu/policies/fac_relig.html.

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at <http://www.colorado.edu/studentaffairs/>

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). In this class, the minimum sanction for violations of the honor code will be a 0 score for the work in question. Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> , <http://www.colorado.edu/academics/honorcode/>.

The University of Colorado at Boulder policy on Discrimination and Harassment, the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships apply to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH, the above referenced policies and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>

Be aware of the Drop/Add deadlines

(http://registrar.colorado.edu/students/registration/registration_packet/drop_add.html).

If you have three or more final exams scheduled on the same day, you are entitled to arrange an alternative exam time for the last exam or exams scheduled on that day. To qualify for rescheduling final exam times, you must provide evidence that you have three or more exams on the same day, and arrangements must be made with your instructor no later than the end of the sixth week of the semester. For the complete final examination policy, see the University of Colorado at Boulder Catalog (<http://www.colorado.edu/catalog>).