

**ECON 4999-005: Economics in Action: Labor & Development**

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- Class Schedule: MWF 2:00 p.m. – 2:50 p.m. in ECON 205.
- Office Hours: F 10:00 a.m. – 11:30 a.m. and by appointment.
- Textbooks: There are three required textbooks for this class: (1) *Farewell to Alms: Brief Economic History of the World* by Greg Clark (New Jersey, NJ: Princeton University Press, 2007); (2) *One Economics, Many Recipes: Globalization, Institutions, and Economic Growth* by Dani Rodrik (Princeton University Press, 2007); (2) *In Defense of Globalization* by Jagdish Bhagwati (Oxford University Press, 2005).  
(3) *Why Globalization Works* by Martin Wolf (Yale University Press, 2<sup>nd</sup> edition 2005).
- Course Objectives: This class covers a potpourri of economic topics that I am primarily interested in. On the one hand, the persistent disparities in incomes per capita across the world today pose one of the most important questions that confront economists. What are the fundamental determinants of sustained economic development? Is economic integration good for economic development? What about socio-political progress? Greg Clark's book is a new addition to an ambitious literature that has focused on these questions. We shall cover and discuss it in some detail. On the other hand, it is hard if not impossible to think about economic development in the very long run without pondering the implications of violent conflicts, confrontations and war. That is what my book in progress is about and we shall review and critique

it in the second part of the class. Finally, to the extent that we have time, we shall also briefly survey the current literature on the economic, social and political ramifications of globalization.

Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	20 %
Midterm 2	20 %
Term Paper	30 %
Class Participation	30 %

No makeup exams or substitute grading assignments will be given. The only exceptions are covered by campus guidelines on absences due to religious observance (see below).

Term Project: T. B. D.

Disability Accommodations:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Absences due to Religious Observance:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See full details at [http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html) If you have scheduling conflict covered by this policy, please let me know at least one week in advance so that we can reschedule the relevant assignment.

Reading List:

<http://www.colorado.edu/Economics/courses/iyigun/E4999readlist.pdf>

Preliminary Course Outline:

<u>Week Starting</u>	<u>Topic</u>
8/26	The Course Mechanics and logistics Introduction & Relevant Facts
9/2	More Facts & Questions
9/9	Clark (Chs. 1 thru 3)
9/16	Clark (Chs. 4 thru 7)
9/23	Clark (Chs. 8 & 9)
9/30	Clark (Chs. 10 & 11)
10/7	Clark (Chs. 12 thru 14)
10/9 (Thursday)	No Class
10/14	In Class Midterm review
<b>10/16</b>	<b>Midterm Exam I</b>
10/21	Clark (Chs. 15 thru 18)
10/28	Iyigun (Chs. 1 & 2)
10/30	No Class
11/4	Iyigun (Chs. 3 & 4)
11/11	Iyigun (Chs. 5 & 6)
11/18	Iyigun (Chs. 7 & 8)
<b>11/20</b>	<b>Midterm Exam II</b>
11/25	Thanksgiving Week Break
12/2	Iyigun (Chs. 9 thru 12)
12/9	Rodrik vs. Bhagwati

**12/13**

**Final Project Due (10:00 am)**