

**Syllabus**  
**Econ 2020-200: PRINCIPLES OF MACROECONOMICS**  
**Fall 2008**

**Instructor:** Sasiwimon Warunsiri

**Office Location:** ECON 309A (The 3<sup>rd</sup> Floor of Economics Building)

**Office Hours:** Tuesday 2pm-3pm, Thursday 11am-12noon, and by appointment

**Email:** [sasiwimon.warunsiri@colorado.edu](mailto:sasiwimon.warunsiri@colorado.edu)

This is my preferred method of contact. Please feel free to send me an email if you have any questions or concerns about this class. I check my email very often. However, if you do not get my response within 24 hours, please assume that I do not get your email. I suggest you resend it.

**Course meeting:** Tuesday, Thursday 12.30-1.45 pm in MCDB A2B70

**Course website:** <https://webfiles.colorado.edu/warunsir/website/ECON2020.html>

This course website is very important for your study.

(1) I will post an important announcement and your scores of each exam on this website. In case you have any questions or any concerns about your scores in any exams, please contact me immediately, so we can work out together during the semester to improve your scores. Please do not wait until the end of the semester since we will not be able to do anything.

(2) In order to help you to be able to catch up with the materials covered in the class every week, I will also post my handouts on this website. Each handout will give you the outline of my teaching for each week as well as practice problem for each topic to help you to prepare for the examination. The handouts will be posted every Sunday before the class.

**Required Text:** Paul Krugman and Robyn Wells, *Macroeconomics*, Worth Publishers  
*Study guide for Macroeconomics* by Paul Krugman and Robyn Wells is also helpful source; however, this guide is entirely optional.

**Prerequisites:** Principles of Microeconomics (Econ 2010).

You should be familiar with the basic concepts of microeconomics such as supply and demand. Also I expect you to have some experience using equations, graphs, and tables in the analysis.

## Course Description and Objective:

My main objective is to give you a basic understanding on the system of overall economy. Macroeconomics is the study of the economy as a whole. This course is a further study from your microeconomics course, of which you studied on the economic behavior of individual consumers, firms, and industries. In this macroeconomics course, we will study in a broader context of the economy such as the characteristics of aggregate economic variables, and how various fiscal and monetary policies affect the economy.

## Examination:

**(1) Midterm Examinations:** There will be three midterm examinations. Each midterm exam will take place during regular class time in the regular class room. Exam questions will be based on materials covered in lecture. Each midterm exam weight 20% of your total grades.

**(2) Final Examination:** A final examination is a mandatory. **Every student has to attend the final exam.** Final exam weight 40% of your total grade. Final exam will include all materials we study for the whole semester.

## Recitation:

Recitations are held in order to better prepare you for the exams and make your studying process easier. You will review lecture and book materials, solve problems and get extra help from your TA. I recommend you to attend the recitation because if you miss any midterm exam, you can use recitation scores instead. Recitation weights 20% of your total grade and grading policy depends on each TA.

*If you miss any midterm exams for any reasons, your recitation grade will take its place.*

## Grading:

Midterm 1	20%
Midterm 2	20%
Midterm 3	20 %
Final	40%

Recitation will also be worth 20%. Your recitation grade will replace your midterm grade if: (1) your recitation grade is higher than your lowest midterm grade, or (2) you miss any midterm exams for any reasons.

## Extra credit:

In order to reward students who regularly attend the class, I will randomly give few extra credit works throughout the semester. If you want to improve your scores, you should attend every lecture. Your TA will be the one who grades this work. If you have a question about your scores in this part, please contact your TA.

**Final Grades:**

Score	Grade
100-93%	A
90-92%	A-
87-89%	B+
83-86%	B
80-82%	B-
77-79%	C+
73-76%	C
70-72%	C-
67-69%	D+
63-66%	D
60-62%	D-
below 60%	F

**Exam Schedule:**

Midterm 1	Thursday, September 25 <sup>th</sup> in Class
Midterm 2	Thursday, October 23 <sup>rd</sup> in Class
Midterm 3	Thursday, November 20 <sup>th</sup> in Class
Final Exam	Saturday, December 13 <sup>th</sup> 7:30am - 10:00am

*If you have three or more final exams scheduled on this date (Saturday, December 13<sup>th</sup>), please contact me no later than Friday, October 3 to rearrange your final exam schedule.*

**Tentative Course Schedule:**

Week	Topic	Chapter
Week 1 (Aug 26, 28)	Macroeconomics	6
Week 2 (Sep 2, 4)	Tracking the Macro Economy	7
Week 3 (Sep 9, 11)	Savings, Investment Spending, and the Financial System	9
Week 4 (Sep 16, 18)	Aggregate Supply and Aggregate Demand	10
Week 5 (Sep 23, 25)	<b>Midterm 1: Thursday, September 25<sup>th</sup></b>	10, Review
Week 6 (Sep 30, Oct 2)	Fiscal Policy	12
Week 7 (Oct 7,9)	Money, Banking, and the Federal Reserve System	13
Week 8 (Oct 14, 16)	Monetary Policy	14
Week 9 (Oct 21, 23)	<b>Midterm 2: Thursday, October 23<sup>rd</sup></b>	14, Review
Week 10 (Oct 28, 30)	Labor Markets, Unemployment, and Inflation	15
Week 11 (Nov 4, 6)	Inflation, Disinflation, and Deflation	16
Week 12 (Nov 11, 13)	Long-Run Economic Growth	8
Week 13 (Nov 18, 20)	<b>Midterm 3: Thursday, November 20<sup>th</sup></b>	8, Review
Week 14 (Nov 25, 27)	No classes, Fall Breaks, Thanksgiving	
Week 15 (Dec 2, 4)	The Making of Modern Macroeconomics	17
Week 16 (Dec 9, 11)	Review	6-17
<b>Final Exam: Saturday, December 13<sup>th</sup> 7:30am - 10:00am</b>		

**Honor Code:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).

Other information on the Honor Code can be found at:

- (1) <http://www.colorado.edu/policies/honor.html>
- (2) <http://www.colorado.edu/academics/honorcode/>

**Expectations of Classroom Behavior:**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at:

- (1) <http://www.colorado.edu/policies/classbehavior.html>
- (2) [http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code)

**Absences:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made. Students can see full details at:

[http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html)

**Disabilities Statement:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>.

Time extensions for exams must be approved by me prior to the exam. If you have not talked to me personally prior to the exam you will not be granted an extension. Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg Student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at: <http://www.colorado.edu/disabilityservices>