

ECON 1000-100
Introduction to Economics
Fall 2008

Instructor: Deborah Baker
Office: ECON 307
Email: bakerdl@colorado.edu
Website: <https://webfiles.colorado.edu/bakerdl/baker.html>

Class Time: TR 2:00–3:15
Location: HUMN 1B50
Office Hours: M 2-3, T 11-12, by appointment

TAs: Yibei Liu, Scott Hiller, Young Moo Cho
TAs Email: yibei.liu@colorado.edu, randall.hiller@colorado.edu,
young.m.cho@colorado.edu

REQUIRED TEXT

Mankiw, N. Gregory, (2007) *Principles of Economics* (4th Edition). Thomson Southwestern Publishers.

You may purchase this textbook through the CU Bookstore or alternative sources. The following link will allow you to purchase a 180 day subscription for approximately \$100: <http://www.coursesmart.com/9780324224726>

Supplementary readings will be posted on the course website.

COURSE OVERVIEW

As a social science, economics studies human behavior. Specifically, economics is the study of how economic agents choose to allocate scarce resources to satisfy their wants.

This course will introduce the student to two branches of economics, microeconomics and macroeconomics. Microeconomics is the branch of economics which studies the choices of small economic agents such as the individual, household, firm and government. Note the prefix *micro*, meaning “small”. Macroeconomics is the branch of economics which studies large-scale economic phenomena, such as unemployment, inflation, monetary and fiscal policy. In macroeconomics, the economy is the unit of analysis rather than the individual. Note the prefix *macro*, meaning “large”.

This course is an introductory course in economics. While the course is designed for students who take only this course in economics during their college study, it will provide

a solid foundation if the student chooses to continue their study in economics. No previous knowledge of economics is necessary or assumed. The student should, however, be comfortable with high school level algebra and geometry.

GRADING

Your grade for this course will be based on two exams, recitation, and a final.

Exam 1	20%
Exam 2	20%
Recitation	20%
Final Exam	40%

Grading Scale:

<u>Your Score</u>	<u>Grade</u>	<u>Your Score</u>	<u>Grade</u>
93-100%	A	73-76%	C
90-92%	A-	70-72%	C-
87-89%	B+	67-69%	D+
83-86%	B	63-66%	D
80-82%	B-	60-62%	D-
77-79%	C+	≤59%	F

EXAMS

I will not give any make up exams and will not give exams early. The only exception is for student athletes with scheduled events on the date of the exams. Please check into this immediately and let me know as soon as possible. I require a signed letter from your coach or the athletics department. To reiterate, there will be **no make up exams**, please do not ask. Take note! If you are planning on leaving town, do not schedule your trip on an exam date.

Each exam will be composed of two sections: a multiple choice section and a short answer section. The multiple choice section will be a combination of theory and application. The short answer section will be application. Please bring a #2 pencil and a **non-graphing** calculator to every exam. A ruler may also be helpful. **Cell phone calculators are not be permitted.** The use of a graphing calculator or cell phone during an exam will result in the item being confiscated.

Midterm exams are not cumulative. Exams will cover **only** the material covered in lecture. Students are not responsible for material covered in the text that is not covered in lecture. **The final exam is cumulative** – this means you will be tested on the material from the entire semester. No exam grades will be dropped.

I will announce before each exam the topics covered in the exam. All exams, including the final exam, are held in the usual classroom.

Exam Schedule

Exam 1 **Thursday, October 14th, 2008**
Exam 2 **Thursday, December 4th, 2008**
Final **Saturday, December 13th, 2008** **10:30am-1:00pm**

RECITATION

The primary purpose of recitation is to increase your understanding of the material presented in lecture. TAs will briefly review the theory covered in lecture, followed by examples and practice problems. Recitation will be particularly helpful in preparing you for exams.

TAs will discuss their grading policies during the first class of recitation. You can expect to have 2 quizzes and 2 homework assignments during the semester. Recitation begins the week of **September 2nd, 2008**. For those who have recitation scheduled on Monday, September 1st, please discuss with your TA about attending a section later in the week.

TA	Section	Time	Day	Location
Liu, Yibei	111	8:00-8:50	T	MCOL E186
Cho	112	1:00-1:50	T	E1B75
Cho	113	1:00-1:50	R	MUEN E126
Cho	114	3:30-4:20	R	EDUC 143
Hiller	115	10:00-10:50	M	HLMS 220
Hiller	116	11:00-11:50	M	HLMS 196
Liu, Yibei	117	3:00-3:50	M	HLMS 191
Liu, Yibei	118	3:00-3:50	W	CLRE 301
Liu, Yibei	119	4:00-4:50	W	MCOL E186
Hiller	120	5:00-5:50	W	GUGG 206
Hiller	121	12:00-12:50	F	HLMS 196

TENTATIVE COURSE SCHEDULE

The following schedule is *tentative* and is subject to change. I will make announcements in class and on my website of any changes. Also, please note that in some cases we will only study part of a chapter. If this is the case, I will make an announcement in class and on my website specifying which sections we will cover.

Dates	Topic	Chapter(s)
August 26, 28	Introduction to Economics	1, 2
September 2	Opportunity Cost and Trade	3
September 4, 9	Markets: Supply and Demand	4
September 11, 16	Elasticity, Welfare Economics	5, 7
September 18, 23	Gvt. Policies, Consumer Choice	6, 8, 21, Online Reading
September 25	Externalities	10
Sept. 30, Oct. 2	Costs of Production	13
October 7	Perfect Competition	14
October 9	Monopoly	15
October 14	Exam 1	
October 16	National Income	23
October 21	Cost of Living	24
October 23	Production and Growth	25
October 28	Saving and Investment	26
Oct. 30, Nov. 4	Unemployment	28
November 6, 11	Monetary Economics	29, 30
November 13, 18, 20	Open Economy Macroeconomics	31, (32)
November 24	Fall Break, No Class	
December 2	Aggregate Supply and Demand	33, (34)
December 4	Exam 2	
December 9, 11	Review	
December 13	Final Exam	

Dates to Remember

First day of class: Tuesday, August 26th

Exam 1: Thursday, October 14th

Exam 2: Thursday, December 4th

Fall Break/Thanksgiving Break: Week of November 24th

Last week of class: December 8th

Final Exam: Saturday, December 13th

UNIVERSITY POLICIES

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Code of Behavior Policy:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions.

Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

Discrimination & Harassment Policy:

The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>), the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.