

ECONOMICS 2010
Principles of Microeconomics
Fall 2007

Professor: Jose Ivan Rodriguez Sanchez
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Office Hours: MW 10:00 – 11:30 am, F 10:00 – 11:00 am, and by appointment.

Required Text: Mankiw, N. Gregory (2006), "Principles of Microeconomics", 4th Edition, Thomson South-Western.

Course Description:

Principles of Microeconomics introduces you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity". By this it is meant that our wants exceed the goods freely available from nature in the immediate future – hence choices must be made among the many things we want. This leads to the fundamental economic questions, narrowly defined, which face all societies: What to produce? How to produce? And for whom to produce? Microeconomics is the study of how households and firms make decisions and how they interact in specific markets. This course will let you understand many issues that you read in newspapers, or journals and you can apply to your personal life.

Prerequisites:

I expect that you are familiar with simple math, so you can solve a system of equations. In recitations you will review the algebra needed to solve this problems.

Lectures:

I will present new material following the topics from the required textbook. All students are encouraged to attend lecture regularly since lectures give different emphasis from the textbook, and some exam questions will be only discussed in lecture.

Recitation:

Recitations start the second week of classes. In recitations you will review the material from the lectures, the TA will give you problems related to the material and will answer any question you have.

Grading:

There will be three exams and one final and your grade will be determined by the following figure:

3 Exams (15% each)	45%
Recitation	15%
Cumulative Final	40%

Note:

Your grade in recitation will depend only on the TA. The three exams will take place during the class time in the regular classroom. The final will be on the date, and time given by the university. The format of the questions will be multiple choices with some longer problems. Exam questions will be based on the material covered in the book and/or in the lecture. You can bring a calculator to the exams; please do not use cell phones during exams.

If you miss an exam, then the weight of your final will be increased. There will be NO makeup exams, and NO EXAMS WILL BE DROPPED!!

Grading Scale:

Your score Grade

92% to 100%	A
90% to 91%	A-
88% to 89%	B+
82% to 87%	B
80% to 81%	B-
78% to 79%	C+
72% to 77%	C
70% to 71%	C-
68% to 69%	D+
62% to 67%	D
60% to 61%	D-
Below 59.5%	F

Important Dates:

Classes Start	Mon. Aug. 27
Labor Day	Mon. Sept. 3
Recitations Start	Tues. Sept. 4
Exam 1	Thurs. Sept. 27
Exam 2	Thurs. Oct. 25
Exam 3	Tues. Dec. 4
Fall Break	Mon. Nov. 19 - Wed. Nov. 21
Thanksgiving Break	Thurs. Nov. 22 - Fri. Nov. 23
Last Day of Class	Fri. Dec. 14
Final	Check date later

Addition Notes:

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322.

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273).

Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).

Policy on Sexual Harassment:

The University of Colorado Policy on Sexual Harassment applies to all students, staff and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or offensive. Harassment may occur between members of the same or opposite gender and between any combination of members in the campus community: students, faculty, staff, and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, staff or faculty member who believes s/he has been sexually harassed should contact the Office of Sexual Harassment (OSH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-

5550. Information about the OSH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at: <http://www.colorado.edu/sexualharassment/>

Tentative course schedule:

Week	Topic	Textbook Chapters
1	Introduction	1,2
2	International Trade	3
3	Demand and Supply	4
4	Elasticity	5
5	Exam 1	1-5
6	Government Policies	6
7	Welfare, Public Goods	7,8, 11
8	Consumer Choice	21
9	Exam 2	6-8, 11 and 21
10	Externalities and cost of production	10, 13
11	Competitive Firms	14
12	Monopoly	15
13	Thanksgiving Break	
14	Oligopoly	16
15	Exam 3	10, 13-16
16	Final Exam	1-8, 10-11, 13-16 and 21