

**ECON 2010-100**  
**Principles of Microeconomics**  
**Fall 2007**

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<b>Instructor:</b>	Lauren Calimeris
<b>Office:</b>	ECON 304
<b>Office Hours:</b>	M, W 12:30-1:30pm; T,R 1:00-2:00pm; by appt
<b>E-mail:</b>	<a href="mailto:calimeri@colorado.edu">calimeri@colorado.edu</a>
<b>Class time:</b>	M,W,F 9:00-9:50 am
<b>Classroom:</b>	MCDB A2B70
<b>Class website:</b>	<a href="https://webfiles.colorado.edu/calimeri">https://webfiles.colorado.edu/calimeri</a>

**Teaching Assistants:**  
**TAs' Email:**

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### **REQUIRED TEXT**

Mankiw, N. Gregory, (2007) *Principles of Microeconomics* (4<sup>th</sup> Edition). Thomson Southwestern Publishers.

### **COURSE OVERVIEW**

Economics is the study of how people, firms, and societies choose to allocate scarce resources; hence, economics is a *social* science as it analyzes what *choices* people make. Microeconomics is the branch of economics that examines the individual unit (e.g., the household, firm, or industry). The primary goals of this course are to introduce the student to an economic way of thinking and to develop a “tool-kit” to help the student understand the interactions between economic agents.

### **COURSE LEVEL & PREREQUISITES**

This course is an introductory economics course; no previous knowledge of economics is assumed. The student should, however, be comfortable with high school level algebra (i.e., solve simple simultaneous equations graphically and algebraically) and geometry (i.e., finding the area of a triangle).

## GRADING

Your grade for this course will be based on three exams, recitation, and a final. Your grade will be determined as follows:

<b>Exam 1</b>	<b>21%</b>
<b>Exam 2</b>	<b>21%</b>
<b>Exam 3</b>	<b>21%</b>
<b>Recitation</b>	<b>21%</b>
<b>Final</b>	<b>37%</b>

To make your total grade add up to 100%, I will automatically drop the lowest out of your three exam scores or your recitation grade. For example, if you received a 78% on Exam 1, an 86% on Exam 2, a 75% on Exam 3 and a 91% in recitation, your Exam 3 grade would be dropped, and Exams 1 and 2 and recitation would each count for 21% of your final grade. Your grade on the final exam will not be dropped for any reason.

### Grading Scale:

<u>Your Score</u>	<u>Grade</u>	<u>Your Score</u>	<u>Grade</u>
93-100%	A	73-76%	C
90-92%	A-	70-72%	C-
87-89%	B+	67-69%	D+
83-86%	B	63-66%	D
80-82%	B-	60-62%	D-
77-79%	C+	≤59%	F

## EXAMS

Due to this policy of dropping your lowest score out of recitation and the two midterms, there are **NO MAKE UP EXAMS** and **NO EXAMS WILL BE GIVEN EARLY**. This also provides you with an extra incentive to attend recitation, as it acts as an insurance policy in case you are sick or miss an exam for another unexpected reason.

Each exam will be composed of two sections: a multiple choice section and a short answer section. Therefore, you should bring a #2 pencil and a **non-graphing** calculator to the exam (a ruler is also recommended). **No cell phone calculators will be permitted.** Midterm exams will not be cumulative, but the material builds upon itself, so it is important to understand each concept along the way. I will announce before each exam the topics that will be covered. Exam material will be based off of the lecture notes. All exams will be held in the usual classroom. Exam 1 will take place on Friday, September 21<sup>st</sup>. Exam 2 will take place on Friday, October 12<sup>th</sup>, and Exam 3 will take place on Friday, November 16<sup>th</sup>. **The final exam will be cumulative** and will be held in the usual classroom on **Saturday, December 15, 2007 from 1:30-4:00 pm.**

## RECITATION

Attending recitation is required. During recitation, the TAs will review material that is presented in lecture, as well as provide you with more examples and practice problems to prepare you for the exams. Your TA will describe his/her grading policy and what is expected of you during your first recitation. **Recitation begins the week of September 3, 2007.**

## TENTATIVE COURSE SCHEDULE

The following is the *tentative* schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been finished.

<b>Week of:</b>	<b>Topic</b>	<b>Chapter(s)</b>
August 27	Introduction	1 & 2
September 3	PPF & Gains from Trade	3
September 10	Supply & Demand	4
September 17	Elasticity	5
September 24	Government Intervention	6
October 1	Welfare Economics	7-9
October 8	Production & Costs	13
October 15	Perfect Competition	14
October 22	Monopoly	15
October 29	Monopolistic Competition	17
November 5	Oligopoly/Game Theory	16
November 12	Externalities/Public Goods	10 & 11
November 19	Fall Break/Thanksgiving (no class)	
November 26	Labor	18/Class Notes
December 3	Consumer Choice	21
December 10	Catch up & Review	

### **Important Dates (Again)**

**First day of classes: Monday, August 27<sup>th</sup>**

**Labor Day (no class): Monday, September 3<sup>rd</sup>**

**Exam 1: Friday, September 21<sup>st</sup>**

**Exam 2: Friday, October 12<sup>th</sup>**

**Exam 3: Friday, November 16<sup>th</sup>**

**Fall Break/Thanksgiving Break: Week of November 19<sup>th</sup>**

**Last week of classes: December 10<sup>th</sup>**

**Final Exam: Saturday, December 15<sup>th</sup>**

## OTHER INFORMATION

I will periodically post practice problems and worksheets on the website, along with any other pertinent information. I will try to announce when I have made a new posting in lecture; however, you should also check the website for new material, especially as exams approach.

### **Disability Policy:**

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

### **Religious Observance Policy:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

### **Classroom Behavior Policy:**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

### **Honor Code:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

**Discrimination & Harassment Policy:**

The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>), the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.