

## **Syllabus for Principles of Microeconomics (Econ 2010-030)**

**Instructor:**

Mariya Burdina

**Class Meeting Times:**

12 pm-12.50 pm, MWF

**Class location**

CHEM 142

**Final Exam**

Thursday, December 20<sup>th</sup> 10.30am-1pm

**Office Location:**

Econ 401 (3<sup>rd</sup> Floor of the Economics Building)

**Email:**

[burdina@colorado.edu](mailto:burdina@colorado.edu)

This is the best way to contact me, if you did not get a reply within 24 hours please assume that I didn't get your email and resend it. Please do not email me with question that can be found in the syllabus.

**Class Website:**

<http://ucsu.colorado.edu/~burdina>

Important announcements, grades and practice problems are posted on this webpage.

**Office Hours:**

Tuesday, 2 -4pm

Wednesday, 11-12am

Office hours are held for your benefit. You are highly encouraged to come to my office hours with prepared questions. As it is seen from my experience students who come to the office hours usually do better in course.

**Course Description and Objectives:**

Microeconomics studies the choices made by households, firms, and government and of how these choices affect the markets for goods and services. By the end of the semester you should know basic principles and concepts of microeconomics; develop clear understanding of simple economic models and use your knowledge to solve real life problems.

**Prerequisites:** High School Algebra. Students should be comfortable using equations, graphs and tables.

**Required Text:**

Paul Krugman and Robyn Wells, *Microeconomics*, Worth Publishers.

*Study guide for Microeconomics* by Paul Krugman and Robyn Wells is a helpful source for practice problems and additional reviews. This guide is entirely optional.

**Grading:**

Grades will be determined on the basis of your performance on three midterms, final exam, and recitation grade.

Your grade will be determined as follows:

Midterm 1	25%
Midterm 2	25%
Midterm 3	25%
Recitation grade	25%
Final	25%

At the end of the semester the lowest Midterm or recitation grade will be dropped, to make your total grade add up to 100%. Your grade on the final exam cannot be dropped for any reason!

No make up or early exams will be given. **There are no exceptions to this rule.** If you miss one of the midterm for any reason, that score will be dropped at the end of the semester. Please remember that only one score can be dropped.

There will be two extra credit assignments given to you during the semester.

Each midterm will be composed of several multiple choice questions and a few word problems. The final exam is cumulative, so it is important to understand all of the concepts along the way.

100-93%	A	73-76%	C
90-92%	A-	70-72%	C-
87-89%	B+	67-69%	D+
83-86%	B	63-66%	D
80-82%	B-	60-62%	D-
77-79%	C+	below 60%	F

### Recitation

Recitations are held in order to better prepare you for the exams and make your studying process easier. You will review lecture and book material, solve problems and get extra help. Your TA will describe their grading policy during the first recitation.

### Tentative Course Schedule:

Week of	Course Material	Topic
8/27	1	Principles of Economics
9/3	2, 3	Economic Models, Supply and Demand
9/10	4, 5	Government policy, Elasticity
9/17	6	Consumer and Producer surplus
9/24	Review	<b>Wednesday, September 26<sup>th</sup>, Midterm 1</b>
10/1	7, 8	Opportunity Cost, Production and Cost
10/8	9	Perfect Competition
10/15	10, 11	Utility and Consumption, Preferences and Choice
10/22	Review	<b>Wednesday, October 24<sup>th</sup>, Midterm 2</b>
10/29	14	Monopoly
11/5	15	Oligopoly
11/12	16	Monopolistic competition
11/19		<b>Friday, November 23<sup>rd</sup>, Midterm 3</b>
11/26	No Classes, Fall Break	
12/3	17, 19	International Trade, Externalities
12/10		Public goods
<b>December 20<sup>th</sup>, Final Exam</b>		

**Honor Code:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>

**Expectations of Classroom Behavior:**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at

<http://www.colorado.edu/policies/classbehavior.html> and at [http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code)

**Absences:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made. Students can see full details at [http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html)

**Disabilities Statement:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>.

Time extensions for exams must be approved by me prior to the exam. If you have not talked to me personally prior to the exam you will not be granted an extension.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. Other letters/requests you may receive from agencies such as the Wardenburg Student Health Center, or other health providers, such as physicians or counselors, are recommendations you may choose to follow to assist students but are not necessarily legal mandates. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>