

ECON 3080-007
Intermediate Macroeconomic Theory
Fall 2006

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| <u>Instructor</u> | Joe Craig |
| <u>Office</u> | ECON 304 |
| <u>Phone</u> | (303) 492-4288 |
| <u>Email</u> | joe.craig@colorado.edu |
| <u>Office Hours</u> | Tuesday and Thursday 12:15-1:45, or by appointment |
| <u>Class Schedule</u> | TR 2:00-3:15 PM |
| <u>Classroom</u> | CLRE 208 |
| <u>Website</u> | http://ucsu.colorado.edu/~craigjd |

Course Overview

This course will provide a comprehensive framework for analyzing the behavior of aggregate economies. Topics will include the determinants of output, unemployment, and inflation, an analysis of short-run fluctuations in economic activity, and theories of long-run economic growth.

Throughout our discussion, we will consider the following questions: Why are some countries rich while others remain poor? What causes economic expansion and contraction? What policies, if any, should the government use in combating inflation and unemployment and stimulating growth?

Required Text

Gregory Mankiw, *Macroeconomics*, 6th Edition, the 5th edition is perfectly fine as well Worth Publishers.

Grading

Your course grade will consist of two midterm examinations, a final, and four problem sets assigned throughout the semester.

Your grade will be determined as follows:

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|----------------|-----|
| Midterm 1 | 20% |
| Midterm 2 | 20% |
| Final | 40% |
| 2 Problem Sets | 20% |

Exams and Problem Sets

Each exam will be composed of several multiple choice questions and some analytical problems. The final exam will be held in the regular classroom on **Wednesday**

December 20th from 10:30 – 1:00 . There will be no make-up exams. However if you miss an exam for any reason your final will count for the missed exam and the final grade, so missing an exam makes the final worth 60%. You **CANNOT** drop an exam once it has been taken.

Problem sets for each chapter will be posted on the course website. I will choose four of these problem sets to be handed in, and I will give you a week’s notice to complete them. Although the other problem sets are not required, I highly encourage you to look at them. The problem sets are designed to aid you in preparing for exams, and their format will appear very similar to the exams. No late homework will be accepted. Points will be deducted for not having a staple, or having no name.

Students With Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact Willard 322, (303) 492-8671.

Other Information

This class is subject to the University of Colorado Honor Code. For more information, visit: <http://www.colorado.edu/academics/honorcode>.

Tentative Course Outline

| Date | Chapter | Topic |
|-------------------------------|------------------|-----------------------------------|
| Aug. 29, 31, Sept 5 | 3 | National Income |
| Sept. 7, 12 | 5 | The Open Economy |
| Sept. 14, 19 | 7 | Economic Growth I |
| Sept. 21, 26 | 8 | Economic Growth II |
| Sept. 28, Oct. 3 | 4 | Money and Inflation |
| Oct. 5, 10 | 9 | Economic Fluctuations |
| Thursday, October 12 | | Midterm I |
| October 17,19,24 | 10 | Aggregate Demand I |
| October 26, 31 | 11 | Aggregate Demand II |
| Nov 2, 7 | 13 | Aggregate Supply |
| Nov 9, 14 | 15 | The National Debt |
| Nov 16, 28 | 16 | Consumption |
| Thanksgiving Break | Nov 20-24 | No Class |
| Nov 30, Dec 5 | 12 | The Open Economy in the Short Run |
| Thursday, December 7 | | Midterm II |
| Dec 12, 14 | NA | Review |
| Wednesday, December 20 | | Final Exam |