

UNIVERSITY OF COLORADO  
**PRINCIPLES OF MICROECONOMICS: ECON2010-010**  
Fall 2006

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**Office Hours:** Monday, Wednesday and Friday 11:00-12:00, Tuesday and Thursday 11:00-11:30, or by appointment.

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**Web Link for Class Outline**

## **COURSE DESCRIPTION**

Microeconomics introduces the basic concepts of a firm and production, markets and market structure. Within different market structures, theories on how firms and labor interacts will be presented. Other topic will include the role of the government in the market, the effects of externalities and the evolving information economy.

As often as possible, class discussion will expand on theoretical topics by relating actual events to the theories presented in the textbook and in class. It is hoped that the students will make a better linkage between actual events and a hypothetical approach. Students are encouraged to contribute their ideas and opinions on these subjects.

## **Course Materials**

Textbook: Microeconomics, by Krugman, Worth publishers, 2005.

In addition, students are urged to keep up with current economic events by reading sources such as newspapers, periodicals and by watching the news on television.

## **Grading**

The class grade is based on three exams and a recitation. The grade will be based on the following system:

The lowest score of either exam 1, exam 2 or the recitation will be dropped. Another way of stating this is that out of the first two exams and the recitation, the two highest scores will be counted and the lowest will be dropped. Each exam counts for one-third of the grade and the recitation also counts for one-third. As a result, two-thirds of the grade will be determined from the first two exams and the recitation.

Final recitation scores may be adjusted to reflect exam averages and to equate averages across different TAs.

Exam 3 will also count for one-third of the grade.

**Exams 1 and 2 are given only on the scheduled time listed here**, if you miss either exam 1 or exam 2, **no make up exam will be given**. Please do not ask, given the large class size, it is impossible to schedule special exam times. The recitation score then will count as one-third of the grade.

All students must take exam 3 at the scheduled time, unless you have two other exams scheduled on the same day of finals and this is the third exam scheduled on that day.

### Exam Schedule

Exam 1: Monday, Oct. 2

Exam 2: Wednesday, Nov. 13

Exam 3: Wednesday, Dec. 20 at 7:30am

Exams 1 and 2 will be given in the classroom during the normal class time. Exam 3 will also be given in the classroom.

Students can only take exams during the scheduled time. No makeup or alternative times can be scheduled.

### Important Dates

- Recitations begin the week of Tuesday September 5th or on Monday Sept. 11 for Monday recitations
- September 4 - Labor Day
- Nov. 20-24 - Thanksgiving Break
- Dec. 15 - Last day of classes