

**Economics 4697 Industrial Organization and Regulation
Summer B Term**

University Of Colorado at Boulder

Professor: Joe Craig

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Office hours: MTWRF 10:00-11:00 and by appointment

Lecture: MTWRF, 11:00-12:15 in Econ 119

Required Text: McKenzie, Richard B. (2008) Why Popcorn costs so much at the movies , and other pricing puzzles.

Optional Text: Pepall, Lynne, Richards, Dan, and Norman, George, (2008), Industrial Organization: Contemporary Theory and Empirical Applications, ISBN-13: 978-1405176323 Wiley-Blackwell Publishers – I would suggest looking for used/new copies online before buying at the bookstore to compare prices.

Course Description: Industrial organization is a field of economics that studies the strategic behavior of firms, the structure of markets and their interactions. The study of industrial organization adds to the perfectly competitive model real-world frictions such as limited information, transaction costs, costs of adjusting prices, government actions, and barriers to entry by new firms into a market.

Lectures: In lecture, new material will be presented. We will also be discussing chapters from the “textbook” that will be assigned throughout the semester. Your participation in these discussions will determine your participation score

Grading: Your course grade will be based on the breakdown below. I reserve the right to curve any scores on any assignment up, but will never curve scores down.

| Assignment | Value |
|--------------------------------|-------|
| Pretest (if higher than final) | 3% |
| Participation | 5% |
| Quizzes (5) | 20% |
| Exams (2) | 30% |
| Homework | 15% |
| Final | 27% |

Grades will be assigned based on the following:

| | |
|-----------|----|
| 92.5-100 | A |
| 89.5-92.4 | A- |
| 87.5-89.4 | B+ |
| 82.5-87.4 | B |
| 79.5-82.4 | B- |
| 77.5-79.4 | C+ |
| 72.5-77.4 | C |
| 68.5-72.4 | C- |
| 62.5-68.4 | D |
| 58.5-62.4 | D- |
| 0-58.4 | F |

Examinations and quizzes: The exams and quizzes will take place during regular class time in the regular class room on the dates listed below. Quiz dates and exam dates are tentative. They will be a combination of multiple-choice questions and short answer questions. You'll probably also want to bring a calculator (*no cell phone calculators or any calculators capable of storing information i.e. graphing calculators*). Exam and quiz questions will be based on material covered in lecture and the homework sets. I'll talk more about each exam as the exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam. Typically a make-up exam will be administered prior to the actual exam date and never later than 1 day past the exam date. Any make-up exam given after the exams have been returned will be an oral exam.

Homework: Homework will generally be assigned at the end of sections. If I can't read/understand it, I can't grade it.

Final: The final will be cumulative.

Tentative Schedule

| Day | Monday | Tuesday | Wednesday | Thursday | Friday |
|-------------------|-------------|----------------|-------------|-------------|-------------|
| Date | | 7-5 | 7-6 | 7-7 | 7-8 |
| Assignment | | Meet and greet | Pretest | | Quiz 1 |
| Reading | | Preface | 1 | 2 | |
| | | | | | |
| Date | 7-11 | 7-12 | 7-13 | 7-14 | 7-15 |
| Assignment | | | Quiz 2 | | |
| Reading | 3 | | 4 | 5 | |
| | | | | | |
| Date | 7-18 | 7-19 | 7-20 | 7-21 | 7-22 |
| Assignment | Exam 1 | | | Quiz 3 | |
| Reading | | 6 | | 7 | 8 |
| | | | | | |
| Date | 7-25 | 7-26 | 7-27 | 7-28 | 7-29 |
| Assignment | | Quiz 4 | | Exam 2 | |
| Reading | 9 | | 10 | | 11 |
| | | | | | |
| Date | 8-1 | 8-2 | 8-3 | 8-4 | 8-5 |
| Assignment | | | Quiz 5 | | Final |
| Reading | 12 | | 13 | | |