# University of Colorado Boulder

# PUBLIC ECONOMICS: THE ECONOMICS OF THE GOVERNMENT SECTOR ECON 4211 ONLINE SYLLABUS, SPRING 2021

INSTRUCTOR: DR. KAREN GEBHARDT

Email karen.gebhardt@colorado.edu

### Mobile

This is my cell phone number. Call or text anytime between 8am – 8pm MTN. I sometimes have my phone
turned off during the middle of the day, but leave a message when it is a good time to get a hold of you and I
will call you back.

### Office Hours

Online Office Hours: Wednesdays 9-10am and Thursdays 12-2pm and by appointment using Zoom

### **INSTRUCTOR BIO**

Dr. Karen Gebhardt is the Director of the Online Economics Program at CU Boulder. Her research focuses on using learning analytics to improve student learning outcomes in economics education with an emphasis on improving grades and completion rates in online courses. She is an early adopter of technology in the classroom and advocates strongly for it because she sees the difference it makes in student engagement and learning. In her free time, Dr. Gebhardt enjoys rock climbing and she used to enjoy (pre-COVID) traveling in the Colorado Rockies and beyond. She now just likes to drink coffee at home.

TERM START: January 25, 2020

TERM END: May 2, 2020

# **COURSE WEBSITE**

Canvas is our class website:

- Login using your University of Colorado Boulder identikey and password <a href="https://canvas.colorado.edu/">https://canvas.colorado.edu/</a>
- Under Course List, click "ECON 4211-581: Public Economics"
- Note: all email correspondence will be through your CU Boulder email address.
  - o Do not use the Canvas email or messages, it is not checked.

### COURSE DESCRIPTION

From General Catalog: Focuses on taxation and public expenditures. Topics include economic rationale for government action, economic theory of government behavior, and effects of government policies on allocation of resources and distribution of income.

Public Economics is an optional applied course in one of the key field areas of economics. The objective of the course is to equip you with the analytical framework and tools required to discern the efficiency and equity consequences of government spending programs and tax policies. In addition, you should acquire a familiarity with normative analysis of tax and spending policies, based on specified value judgments. Applications to current public issues and policy debates are an integral part of the course.

# **COURSE PREREQUISITES**

Requires prerequisite courses of ECON 3070 (Intermediate Microeconomic Theory) and Introduction to Statistics with Computer Applications (ECON 3818) or STAT 4520 or APPM 4570 or CHEN 3010 or CSCI 3022 or CVEN 3227 or MATH 4520 (all minimum grade C-).

# **COURSE OBJECTIVES**

By the end of the course you should be able to:

- explain and apply the theoretical and empirical tools of Public Finance;
- analyze and describe the consequences and impacts on fairness of non-rivalry and non-excludability in the form of public goods and of positive and negative externalities;
- identify the various approaches of defining equity in the context of income distribution and describe the various programs in place in the US to address inequity in income distribution; and
- discuss the efficiency and equity impacts for optimal taxation and apply these concepts to common US taxes.

# REQUIRED COURSE MATERIALS

**Course Website**: <a href="https://canvas.colorado.edu/">https://canvas.colorado.edu/</a> (Canvas) Grades and any further additional readings will be posted on Canvas. Please check Canvas frequently for any relevant notifications/changes that may occur throughout the course.

**Textbook (required):** Public Finance and Public Policy, 6th Edition (2019), by Jonathan Gruber, Macmillan Learning Publishing, ISBN 9781319105273.

**Day 1 Digital Access:** To keep the cost of your course materials <u>as low as possible</u> and access to those materials as <u>convenient as possible</u>, we have collaborated with the CU Book Store and the publisher to deliver those materials through a program called "Day 1 Digital Access", which will appear on your tuition and fee bill as "<u>Day</u> 1 Digital Access".

What does this mean for you?

- 1. You will receive access to <u>all</u> your course materials, digitally, on the first day of classes, through the course Canvas page.
- 2. You will see a "Day 1 Digital Access" charge on your tuition and fee bill for: \$70.42
  - This is a guaranteed lowest price, discounted by the publisher, and not available outside this course
- 3. You have the option to opt out. This means: you won't pay for anything, but you <u>lose all access</u> to the course materials.
  - You can opt out by: using a link in a reminder email you will receive with the subject heading "Day 1 Digital Access".
  - You must opt out no later than **February 11**<sup>th</sup>, otherwise you will be charged for the materials.
- 4. Please keep in mind that "opting out" means that your access to these materials will be turned **OFF**, and you will have no way to complete assignments.

# SUPPLEMENTAL READINGS

Supplemental readings and other materials will be provided in Canvas system, via the CU Library electronic reserve, or by links to websites.

### INSTRUCTIONAL METHODOLOGY AND DELIVERY

This course is delivered via distance education format using the CU Canvas system. The asynchronous format will use a combination of readings, online discussion, and other web-based resources. Asynchronous learning does not require real-time (or synchronous) interaction; instead, content is available online for you to access when it best suits your

schedule, and assignments are completed prior to the deadlines listed in the schedule. You will interact with the instructor and other students using the communication functions provided by Canvas. You will submit assignments using Canvas, email, or through another online system.

# Course Presentation and Procedures

There will be 14 modules corresponding to the 14 weeks of the course (1 module per week). You should proceed through one module per week, which will be comprised of readings from the course texts, supplemental class notes, graded discussion questions, homeworks and quizzes, exams, and various outside sources of information such as additional readings and video content, among other content.

# **COURSE OUTLINE**

Review the separate weekly class schedule found on Canvas under "Syllabus" link.

# **EVALUATION AND GRADING**

Course grades will be determined by the completion of quizzes, case study analysis, other assignments, and exams, as shown below:

Assignment*	Points per Assignment	Frequency	GRADE POINTS	GRADE PERCENTAGE
Quiz	Assignment 15	11	165	16.5%
"Weekly Work"	45	11	495	49.5%
Midterm Exam	140	1	140	14.0%
Cumulative Final Exam	200	1	200	20.0%
TOTAL	_		= 1000	100%

<sup>\*</sup>Keep a copy of all work created for the course, including work submitted through Canvas.

# COURSE GRADING CRITERIA

Grade	Percentage Grade	Equivalent Points	Indicates
Α	93-100	930 – 1000	Excellent
A-	90-92.99	900 – 929	
B+	87-89.99	870 – 899	
В	83-86.99	830 – 869	Above Average
B-	80-82.99	800 – 829	
C+	77-79.99	770 – 799	
С	73-77.99	730 – 769	Average
C-	70-72.99	700 – 729	
D+	67-69.99	670 – 699	
D	63-67.99	630 – 669	Below Average
D-	60-62.99	600 – 629	
F	0-59	600 or lower	Failure

There is +/- grading in this class.

**Quiz** (165 POINTS) – There will be twelve (12) 15-point quizzes. The quizzes will be a combination of multiple choice and calculation questions. The lowest one (1) quiz are dropped from the final grade calculation.

"Weekly Work" (495 POINTS) – There will be twelve weeks (12) of assignments totaling 45-points. These may be a problem sets, discussion postings, community building exercises, news analysis, data projects, or Excel spreadsheet exercises (or a combination). The lowest one (1) weekly work is dropped from the final grade calculation.

### For example:

- Problem sets will be a combination of calculations, graphical analysis, and short answer questions.
- Discussion postings will occur asynchronously; the instructor will post a discussion question and the student will
   (1) complete and initial post in response to the discussion question and (2) engage in discussion with classmates.
- Excel spreadsheet exercises will require students to manipulate and interpret data related to the microeconomics of managerial decisions.

*Exams* (340 POINTS) – There will be two (2) proctored exams. The midterm exam is worth 140 points and the cumulative final exam is worth 200 points. The exams will a combination multiple choice, calculation, graphical analysis, short answer, data interpretation, news analysis, and Excel spreadsheet questions.

**This course requires proctored examinations.** Exams are proctored which will require planning on your part. Proctors are individuals who administer the exam process following the guidelines provided by University of Colorado Boulder to ensure academic integrity.

# Who can be my proctor?

If you are in Boulder or nearby, you can take your exam:

With Proctorio or a comparable online proctoring service as determined by your instructor. Online
proctoring is a service that uses a webcam and microphone to ensure academic integrity. To use this
service, you must have access to a computer with a webcam and a microphone. There is no cost for
using this proctor.

### <u>If you outside of Boulder</u>, you can take your exam:

- 1. At an accredited college or university testing center in your town or nearby. There may be a cost for using this testing center.
- With Proctorio or a comparable online proctoring service as determined by your instructor. Online
  proctoring is a service that uses a webcam and microphone to ensure academic integrity. To use this
  service, you must have access to a computer with a webcam and a microphone. There is no cost for
  using this proctor.

Please see Canvas for detailed information about proctoring, including the contact information for the UTC, Proctorio, and a nationwide list of accredited college or university testing centers. If you are in a rural area or on a military base, you may need to be approved to use a person as a proctor and information is provided on Canvas for this approval process.

### EXTRA CREDIT

Up to 50 points of extra may be available (= maximum 5% of the course grade).

There may be 50 points extra available during the semester for completing certain activities, such as listening
and commenting on a podcast, completing special activities, etc. These extra credit opportunities will be
determined by the instructor and announced in on Canvas.

### POLICY ON DUE DATES

Each module you will complete a series of critical thinking questions that reflect material from the various delivery formats and required readings. It is your responsibility to turn in each assignment on the required date. *Late* 

assignments are not accepted for exams. "Weekly Work" (e.g., Problem Set, Discussion Posting, Excel Exercise) can be turned in up to three days late (by Wednesday following the due date) and Quizzes can be turned in up to three days late (by Sunday following the due date). The grade penalty for his late work is they will be reduced by one full letter grade for each 24-hours late. The exceptions that may be considered is due to sickness, university excused function, or circumstances beyond the students' control. The instructor reserves the sole right to determine what grounds constitutes a reasonable excuse for missing or submitting a late work assignment and the right to require the student to submit proper verification of such excuse.

### **EXPECTATIONS OF INSTRUCTOR**

I take my role as your instructors very seriously, and, in fact, I care about how well you do in this course and that you have a satisfying, rewarding experience. To that end, it is our commitment to you to respond individually to the work you submit in this class and to return your work in a timely manner. If, however, due to unforeseeable circumstances, the grading of your work takes longer than the times I have listed here, I will keep you informed of my progress and make every effort to return your work with feedback as soon as I can.

**Communication** – I am nice and I want you to succeed. Do not hesitate to contact me about anything. Yes, anything.

### E-mail

Instructor Karen Gebhardt <u>karen.gebhardt@colorado.edu</u>

All e-mail sent to me should contain the following: Course Name and Number (i.e., ECON 3070), Your Name,
Short Description of your question. I will respond to email within 12-24 hours, but usually within 4-6 hours. I
always respond to email. If you have not had a response within 24 hours I did not receive the email. Be sure to
use your CU email address because sometimes gmail and yahoo email accounts are filtered into my spam folder.

### Mobile

This is my cell phone number. Call or text anytime between 8am – 8pm MTN. I sometimes have my phone
turned off during the middle of the day, but leave a message when it is a good time to get a hold of you and I
will call you back.

### **Office Hours**

- Online Office Hours: Thursdays 9-11 and 4-6 pm and by appointment using Zoom General Course
   Announcements
- Announcements: Please check the "announcements" section on Canvas often.

# **COURSE POLICIES**

### **N**ETIQUETTE

All students should be aware that their behavior impacts other people, even online. I hope that we will all strive to develop a positive and supportive environment and will be courteous to fellow students and your instructor. Due to the nature of the online environment, there are some things to remember.

- 1. Always think before you write. In other words, without the use of nonverbals with your message, your message can be misinterpreted. So please think twice before you hit submit.
- 2. Keep it relevant. There are places to chat and post for fun everyday stuff. Do not stray from the discussion in the assigned questions.
- 3. Never use all caps. This is the equivalent of yelling in the online world. It is not fun to read. Only use capital letters when appropriate.
- 4. Make sure that you are using appropriate grammar and structure. In other words, I don't want to see anyone writing "R U" instead of "are you". There are people in the class that may not understand this type of

- abbreviation, not to mention it does nothing to help expand your writing and vocabulary skills. Emoticons are fine as long as they are appropriate. A smile is welcome, anything offensive is not.
- 5. Treat people the same as you would face-to-face. In other words, it is easy to hide behind the computer. In some cases, it empowers people to treat others in ways they would not in person. Remember there is a person behind the name on your screen. Treat all with dignity and respect and you can expect that in return.
- 6. Respect the time of others. This class is going to require you to work in groups. Learn to respect the time of others in your group and your experience will be much better. Always remember that you are not the only person with a busy schedule, be flexible. Do not procrastinate! You may be one that works best with the pressures of the deadline looming on you, but others may not be that way. The same is true for the reverse. The key to a successful group is organization, communication and a willingness to do what it takes to get it done.

Website: http://www.albion.com/netiquette/corerules.html

Compiled by Melissa Landin, Instructor, Dept. of Communication, Inver Hills Community College, mlandin@inverhills.edu

### TECHNOLOGY REQUIREMENTS AND SUPPORT

What are the basic computer specifications for Canvas?

• Visit the official <u>Canvas Computer Specifications Page</u> for the latest list of recommended system requirements.

# Which browsers does Canvas support?

 Visit the <u>Supported Browsers Page</u> for the detailed list of internet browsers in Windows, MacOS, iOS and Android.

### **Skill Requirements**

- Students also need to possess basic computer skills, such as:
  - How to use a web browser and word processor
  - How to send and receive email
  - How to locate a file and attach it to an email or upload a file into a course
  - How to copy and paste
  - Must know basic typing skills and keyboard commands
  - Must know basic computer terminology

### **Technical Support**

- Canvas technical support. If you are experiencing issues with Canvas please contact:
  - CU Boulder's Help desk at 303-735-4357 (5-HELP) or <a href="help@colorado.edu">help@colorado.edu</a>. 5-Help will answer your call: Monday through Friday from 7:30 a.m. to 7:00 p.m., Saturday and Sunday from noon to 6:00 p.m., Closed during <a href="help@colorado.edu">University Holidays</a>
  - On your computer, click the "help" (?) icon on the left side of Canvas, once logged in
  - Within the Canvas App, you can search the Canvas support guides, Report a Problem or chat with Canvas Support 24 hours a day, 7 days a week.

# ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance. If you have a temporary medical condition or injury, see <u>Temporary Medical Conditions</u> under the Students tab on the Disability Services website.

### **CLASSROOM BEHAVIOR**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially

important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on <a href="classroom behavior">classroom behavior</a> and the Student Code of Conduct.

### **HONOR CODE**

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (<a href="https://nonego.org/nonego.or

### SEXUAL MISCONDUCT, DISCRIMINATION, HARASSMENT AND/OR RELATED RETALIATION

The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct intimate partner abuse (including dating or domestic violence), stalking, protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or <a href="mailto:cureport@colorado.edu">cureport@colorado.edu</a>. Information about the OIEC, university policies, <a href="mailto:anonymous reporting">anonymous reporting</a>, and the campus resources can be found on the OIEC website.

Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

### **RELIGIOUS HOLIDAYS**

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Because of the flexibility of timing of completion of assignments in this class, you must contact the instructor in at least two weeks in advance if you anticipate a religious holiday may impact your completion of coursework.

For more information on the religious holidays most commonly observed by CU Boulder students consult the <u>online</u> interfaith calendar.

### PREFERRED STUDENT NAMES AND PRONOUNS

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

# **COURSE WITHDRAWAL POLICY**

Any student who wishes to withdraw from the course must submit a request directly to <u>Continuing Education</u>. For complete information, please visit their website at <a href="https://ce.colorado.edu/resources/topics/dates-and-deadlines-general-info/">https://ce.colorado.edu/resources/topics/dates-and-deadlines-general-info/</a>

# **ADDITIONAL SUPPORT SERVICES**

A variety of instructional support services, such as writing center, guidance on personal or educational issues, tutoring questions and library resources are available to the students. For more information about their services, visit their websites linked under modules on Canvas.

### REQUIREMENTS FOR COVID-19

As a matter of public health and safety due to the pandemic, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements, and public health orders in place to reduce the risk of spreading infectious disease. Required safety measures at CU Boulder relevant to the classroom setting include:

- maintain 6-foot distancing when possible,
- wear a face covering in public indoor spaces and outdoors while on campus consistent with state and county health orders,
- clean local work area,
- practice hand hygiene,
- follow public health orders, and
- if sick and you live off campus, do not come onto campus (unless instructed by a CU Healthcare professional), or if you live on-campus, please alert <u>CU Boulder Medical Services</u>.

Students who fail to adhere to these requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to <a href="Student Conduct and Conflict Resolution">Student Conduct and Conflict Resolution</a>. For more information, see the policies on <a href="COVID-19 Health and Safety">COVID-19 Health and Safety</a> and <a href="classroom behavior">classroom behavior</a> and the <a href="Student Code of Conduct">Student Code of Conduct</a>. If you require accommodation because a disability prevents you from fulfilling these safety measures, please see the "Accommodation for Disabilities" statement on this syllabus.

Before returning to campus, all students must complete the <u>COVID-19 Student Health and Expectations Course</u>. Before coming on to campus each day, all students are required to complete a <u>Daily Health Form</u>.

Students who have tested positive for COVID-19, have symptoms of COVID-19, or have had close contact with someone who has tested positive for or had symptoms of COVID-19 must stay home and complete the <u>Health Questionnaire and Illness Reporting Form</u> remotely. In this class, if you are sick or quarantined, please let me know via email or by calling/texting.

Module (start date)	Readings	Topics	Graded Assignments	Due Date by 11:59pm MST/MDT
1	Chambau 1	Why Chudy Dublic Finance 2	Quiz	Thursday 1/28
(1/25)	Chapter 1	Why Study Public Finance?	Weekly work	Sunday 1/31
2	Chapter 2	Theoretical Tools	Quiz	Thursday 2/4
(2/1)			Weekly work	Sunday 2/7
3	Chapter 5	Externalities	Quiz	Thursday 2/11
(2/8)	Chapter 6	Application: Smoking	Weekly work	Sunday 2/14
4	Chapter 7	Public Goods	Quiz	Thursday 2/18
(2/15)		Application: Aquifer Depletion	Weekly work	Sunday 2/21
5	Chapter 8	Cost-Benefit Analysis	Quiz	Thursday 2/25
(2/22)			Weekly work	Sunday 2/28
6	Chapter 12	Social Insurance	Quiz	Thursday 3/4
(3/1)	Chapter 14	Application: Unemployment	Weekly work	Sunday 3/7
7	You may take the PROCTORED midterm exam the day		Proctored Midterm Exam	Thursday 3/11
(3/8)	of your choos	ing Thursday through Sunday.	Trouble a material Exam	Sunday 3/14
8	Chapter 15	Health Insurance I	Quiz	Thursday 3/18
(3/15)	Chapter 16	Health Insurance II	Weekly work	Sunday 3/21
9	Chapter 4	Budget Analysis and Deficit Financing	Quiz	Friday 3/26
(3/22)		imancing	Weekly work	Sunday 3/28
10	Chapter 18	Taxation: How it works and what does it mean?	Quiz	Thursday 4/1
(3/29)		uoes it illedii!	Weekly work	Sunday 4/4
11	Chapter 19	The Equity Implications of Taxation: Tax Incidence	Quiz	Thursday 4/8
(4/5)		Tax IIICIUETICE	Weekly work	Sunday 4/11
12	Chapter 21	Taxes on Labor Supply	Quiz	Thursday 4/15
(4/12)			Weekly work	Sunday 4/18
13	Chapter 23	Taxes on Risk Taking and Wealth	Quiz	Thursday 4/22
(4/19)			Weekly work	Sunday 4/25
14	You may take the PROCTORED cumulative final exam		Proctored Final Exam	Thursday 4/29
(4/26)	the day of your choosing Thursday through Sunday.		FIOCIOI CU TIIIdi EXAIII	Sunday 5/2